

Date: 09.08.2023

To
Manager
BSE Ltd
Listing department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Outcome of Board Meeting of F.Y. 2023-24 held on 9th August, 2023.
Ref.: Coral Newsprint Limited, Scrip Code: 530755

Dear Madam/Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors Meeting held on 9th August 2023 at company's Factory Premises (started at 2:00 P.M. and concluded at 5:30 PM.) inter alia, transacted the following business:-

1. Approval of Un-Audited financial results of the Company for the 2nd quarter of the Financial year ended on 30th June 2023.
2. The Minutes of the previous meeting were approved and signed by the chairman.
3. The board approved to cancel the right issue of shares proposal for which the in principle approval of the members was received.

We are enclosing the limitedly reviewed unaudited financial results along with the report of statutory auditors thereto for the 2nd Quarter ended on 30th June 2023.

Kindly take above on record and oblige.

Thanking you
For Coral Newsprints Limited

Pradyut Chauhan
Director
Din No.07483706



L.N. MALIK & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Coral Newsprints Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement) of M/s Coral Newsprints Limited ("the company") for the quarter ended 30st June 2023 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations & disclosure requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations . Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. N. Malik & Co.
Chartered Accountants
Firm Registration No: 0015992N



L. N. Malik
Partner
Membership No. 10423
Place: New Delhi,
Date : 09.08.2023

UDIN: 23010423B9QLMZ3012

| (Rupees in lacs) | | | | | |
|--|---|------------------------------|---|---|-----------------------------------|
| Statement of Standalone / Consolidated Unaudited/ Audited Results for the Quarter ended 30 June-2023 | | | | | |
| Ended 30/06/2023 | | | | | |
| SR No. | PARTICULAR | STANDALONE | | | |
| | | 3 months ended 30/06/2023 | Preceding 3 months ended 31/03/2023 | Corresponding 3 months ended in the previous year 30/06/2022 | Previous Year ended 31/03/2023 |
| | (Refer Notes Below) | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue | | | | |
| | a) Net Sales/Income from Operations (Net of excise duty) | 57.67 | 292.80 | 267.51 | 1,070.77 |
| | (b) Other Operating Income | 13.73 | 188.06 | | 190.60 |
| | Total Income from Operations (Net) | 71.40 | 480.86 | 267.51 | 1261.37 |
| 2 | EXPENSES: | | | | |
| | (a) Cost of Materials consumed | 49.16 | 160.19 | 245.61 | 905.66 |
| | (b) Purchase of Stock in Trade | | - | | |
| | (c) Changes in inventories of finished goods, work-in- progress and stock - in-trade | 12.68 | 87.17 | -28.39 | 18.43 |
| | (d) Employee benefits expense | 15.19 | 20.14 | 19.39 | 90.54 |
| | (e) Depreciation and amortisation expenses | | 2.85 | 2.66 | 11.42 |
| | (i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown) | 42.63 | 65.51 | 88.63 | 304.85 |
| | TOTAL EXPENSES | 119.66 | 335.86 | 327.89 | 1330.90 |
| 3 | Profit / (Loss) from operations before other income, finance cost & exceptional Items (1-2) | (48.26) | 145.00 | (60.38) | (69.53) |
| 4 | Other Income | - | - | - | - |
| 5 | Profit / (Loss) From ordinary activities before finance costs and exceptional items (3+4) | (48.26) | 145.00 | (60.38) | (69.53) |
| 6 | Finance Costs | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (48.26) | 145.00 | (60.38) | (69.53) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | (48.26) | 145.00 | (60.38) | (69.53) |
| 10 | a) Tax expense | - | - | - | - |
| | b) Deferred Tax | - | - | - | - |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | (48.26) | 145.00 | (60.38) | (69.53) |
| 12 | Extraordinary items (net of tax rs. Expense lakhs) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | (48.26) | 145.00 | (60.38) | (69.53) |
| 14 | Share of Profit / (loss) of associates * | NA | NA | NA | NA |
| 15 | Minority Interest* | NA | NA | NA | NA |
| 16 | Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates (13 + 14 + 15) * | (48.26) | 145.00 | (60.38) | (69.53) |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 505.27 | 505.27 | 505.27 | 505.27 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - |
| 19.i | i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | (a) Basic | -0.96 | 2.87 | -1.19 | -1.38 |
| | (b) Diluted | -0.96 | 2.87 | -1.19 | -1.38 |
| 19.ii | ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | (a) Basic | -0.96 | 2.87 | -1.19 | -1.38 |
| | (b) Diluted | -0.96 | 2.87 | -1.19 | -1.38 |
| | See accompanying note to the Financial Results | | | | |

* Applicable in the case of consolidated results

Note:

* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

* A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

Dated : 09-08-2023
Place : Delhi

For CORAL NEWSPRINTS LIMITED

Pradyut Chauhan
Director
(DIN No : 07483706)