

Date: July 30, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip ID:** KPITTECH  
**Scrip Code:** 542651

**Kind Attn:** The Manager,  
Department of Corporate Services

**National Stock Exchange of India Ltd.,**

Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400051.

**Symbol:** KPITTECH  
**Series:** EQ

**Kind Attn:** The Manager,  
Listing Department

Dear Sir / Ma'am,

**Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (Share Based Employees Benefits) Regulation, 2014, this is to inform you that the Nomination and Remuneration (HR) Committee of the Board of Directors of the Company ("Committee") in its meeting held on July 30, 2020 has considered and approved the following business:

Grant of 37,93,500 Options to eligible employees under the 'KPIT Technologies Limited - Employee Stock Option Scheme 2019A' ("ESOS 2019A"/ "Scheme"/ "KPIT ESOS"). Out of these 30,97,500 have been re-granted to the employees with modified exercise price, who have voluntarily surrendered their employee stock options ("Options"), granted on July 25, 2019 to the eligible employees of the Company and its subsidiary company(ies) under the 'KPIT Technologies Limited - Employee Stock Option Scheme 2019A' of the Company.

The details of Grants are given herein below:

a) brief details of Options granted	37,93,500 options to the eligible employees of the Company and/or its subsidiary(ies) as determined by the Committee.
b) whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 (if applicable);	Yes
c) total number of shares covered by these Options;	Not more than 37,93,500 shares.
d) pricing formula;	With modified exercise price of Rs. 10 per option.



e) Options vested;	Nil
f) time within which Option may be exercised;	The vested Options shall be excisable within a period of 5 (Five) years from the date of vesting of such repriced Options.
g) Options exercised;	Nil
h) money realized by exercise of Options;	Nil
i) the total number of shares arising as a result of exercise of Option;	Nil
j) Options lapsed;	Nil
k) brief details of significant terms;	Pursuant to the Scheme, Options shall vest after the minimum period of 1 (One) year but not later than the maximum period of 3 (three) years from the date of grant of Options.
l) subsequent changes or cancellation or exercise of such Options;	Nil (Options has been re-granted to the employees with modified exercise price, who has voluntary surrendered their Options.)
m) diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Options are yet to be exercised.
n) conversion ratio	Each Option shall carry the right to be issued one Share of the Company.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For **KPIT Technologies Limited**  
(Formerly *KPIT Engineering Limited*)



Nida Deshpande  
Company Secretary and Compliance Officer

