

COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks, Tarpaulin & Flexible Packaging

COMSYN/BSE/2018-19

Date: 7th September, 2018

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN

BSE Scrip Code: 539986

Subject: Submission of the proceedings of the 34th Annual General Meeting of the Company held on Friday, 7th September, 2018, pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 34th Annual General Meeting of Commercial Syn Bags Ltd., duly held on Friday, 7th September, 2018 at 12:15 p.m. (IST) and concluded at 01:00 p.m. (IST) at Hotel Shreemaya Residency, A.B. Road, Near Press Complex, Indore 452 008 (M.P.).

Please note that results of e-voting as well as poll will be intimated to you separately upon receipt of Report from the Scrutinizer within 48 hours from the conclusion of the Annual General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, COMMERCIAL SYN BAGS LTD.



CS MEGHA PARMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: a/a



Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

Works : Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151

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Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks, Tarpaulin & Flexible Packaging

COMMERCIAL SYN BAGS LIMITED

SUMMARY OF PROCEEDINGS OF 34TH ANNUAL GENERAL MEETING

The 34th Annual General Meeting of Commercial Syn Bags Limited was held on Friday, 7th September, 2018 at 12:15 p.m. (IST) and concluded at 01:00 p.m. (IST) at Hotel Shreemaya Residency, A.B. Road, Near Press Complex, Indore 452 008 (M.P.).

Present at dais:

1. Mr. Anil Choudhary-Chairman & Managing Director, Chairman of CSR Committee;
2. Mrs. Ranjana Choudhary, Whole Time Director;
3. Mr. Virendra Singh Pamecha, Whole Time Director;
4. Mr. Hitesh Mehta, Independent Director and Chairman of Audit and NR Committee;
5. Mr. Ravindra Choudhary, CEO;
6. Mr. Pramal Choudhary, COO
7. CA Ashok Agrawal, Partner of M/s Gupta & Ashok Chartered Accountant, Indore, Statutory Auditors

For Assistance:

8. Mr. Abhishek Jain, CFO;
9. CS Megha Parmar, Company Secretary;

Special Invitee:

10. CS Ishan Jain, Practicing Company Secretary, Scrutinizer

As per Article 102 of the Article of Association of the Company, Mr. Anil Choudhary, Chairman of the Board occupied the Chair for the meeting and welcomed all the directors and members of the company at 34th AGM of the Company.

The Company Secretary informed that as on the cut-off date i.e. 31st August, 2018 there were only 273 members in the Company and there is requirement to have 5 (five) members personally present at the meeting under Section 103 of the Companies Act, 2013. She further informed that as per Attendance Register more than 5 (five) members were present in person, therefore adequate quorum as per requirement of law is present and the chairman may proceed to call the meeting in order and commence the proceedings of the AGM.

The Chairman declared and called the meeting to order as the requisite quorum was present. Relevant documents referred to in the Notice of AGM were kept open for inspection by the members throughout the meeting.

Leave of absence was granted to Mr. Chintan Pushpraj Singhvi, and Mr. Milind Mahajan, Independent Directors of the company from attending the meeting on their request due to their pre-occupation.

Thereafter CS introduced and welcomed all the dignitaries present on the dais and Chairman delivered the Chairman's Speech.

Thereafter the Company Secretary informed the Members that Electronic copies of the Annual Report for financial year 2017-18 have been sent to all the members whose E-mail Ids were registered with the Company or Depository Participant(s). Physical copies of same have been sent to all other members at their registered address through permitted mode; as per the records made available by CDSL, NSDL & Bigshare Services Pvt. Ltd., Registrar & Share Transfer Agent of the Company.

With the permission of the Members present at the Meeting the Chairman declared that the Notice of the 34th Annual General Meeting and Independent Auditor's Report on financial statements of the company are taken as read and on the instructions of the Chairman the observation made by the Secretarial Auditor in their report and management comments thereon were read by the Company Secretary.

Thereafter the Chairman requested the Members to consider and approve the ordinary and special businesses as mentioned in the Notice of AGM from Item No. 1 to 4 and on the instructions of the Chairman the CS read out the following Agenda Items one by one.

Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.)

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Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

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Agenda Item No.	Particulars of the resolutions	Type of Resolutions
1.	Consideration, approval and adoption of the Financial Statements of the Company containing the Audited Balance Sheet as at March 31, 2018, the Statement of Profit & Loss and Cash Flow for the year ended March 31, 2018 and the Reports of the Board's and Auditors thereon.	Ordinary
2.	Re-appointment of Mr. Virendra Singh Pamecha (DIN: 07456367), who is liable to retire by rotation being eligible offer himself for re-appointment.	Ordinary
3.	Ratification of appointment of M/s Gupta & Ashok, Chartered Accountants, Indore (ICAI Firm Registration No. 02254C) as the Statutory Auditors of the Company for the Financial Year 2018-19 and authority to the Board to fix their remuneration.	Ordinary
4.	Approval of the members pursuant to Section 196, 197, 203, Schedule V of the Companies Act, 2013 and rules made thereunder for revision in remuneration to Mr. Virendra Singh Pamecha, (DIN: 07456367) Whole Time Director of the company.	Special

CS further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 31st August, 2018; to cast their votes on the resolutions proposed to be passed at this 34th Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Tuesday, 4th September, 2018 at 09.00 a.m. (I.S.T.) and ended on Thursday, 6th September, 2018 at 05.00 P.M. (I.S.T.) and voting at this Annual General Meeting shall be conducted by way of poll therefore the members personally present at the Meeting who have not casted their votes through remote e-voting were requested to cast their votes through poll paper and mark their assent or dissent on the Poll paper (MGT-12) provided to them.

The Chairman further informed that the Company has appointed CS Ishan Jain Practicing Company Secretary (ACS 29444, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as voting through poll in a fair and transparent manner.

The Chairman then asked the members to raise queries relating to the operation and accounts of the Company. Members have not raised any query and Chairman requested the Scrutinizer to conduct the poll process and check empty poll box.

The Scrutinizer then asked the members to cast their votes through poll papers and drop the same in Poll Box. The Scrutinizer after ascertaining that no member was left for polling; locked the Poll Box in presence of the two witnesses and collected the Poll Box for scrutiny of the Poll Papers.

The Chairman asked to scrutinisers for time required for providing his report. The Scrutiniser said he will take around two days to complete his job and submit his report. Therefore, the Chairman considered and informed to the members that the results of the Meeting would be announced within 48 hours from the conclusion of the Annual General Meeting upon receipt of report from Scrutinizer and same shall be hosted on the website of the Company, BSE and CDSL. The date of passing of resolutions would be the date of Poll i.e. Friday, 7th September, 2018.

Thereafter being no other business the Meeting declared as concluded by the Chairman, Mr. Anil Choudhary at 01:00 p.m. on 7th September, 2018, with vote of thanks to the Chair given by Mr. Ravindra Choudhary, CEO of the Company.

For, COMMERCIAL SYN BAGS LTD.


CS MEGHA PARMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

