

February 08, 2023

National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (East) Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Madam/Dear Sirs

Sub: Disclosure under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of equity shares in pursuance of the approved scheme

Ref: Scheme of Amalgamation between Equitas Holdings Limited (Transferor Company/Amalgamating Company/EHL) and Equitas Small Finance Bank Limited (Transferee Company/Amalgamated Company/ESFBL) and their respective shareholders ("Scheme")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of ESFBL at its meeting held today i.e., February 08, 2023, in pursuance of the Scheme approved by the Hon'ble National Company Law Tribunal, Division II, Chennai Bench vide its Order dated January 12, 2023 has inter-alia:

- Approved the extinguishment of 93,39,43,363 (Ninety three Crores thirty nine lakhs forty three thousand three sixty three) equity shares of ESFBL held by EHL (erstwhile promoter).
- Approved the allotment of 78,95,35,166 (Seventy eight crores ninety five lakhs thirty five thousand one hundred and sixty six) fully paid equity shares of Rs.10/- each of ESFBL to the eligible shareholders of the erstwhile Equitas Holdings Limited (EHL) who were holding equity shares of EHL as on the Record date i.e., February 03, 2023, as per the share



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Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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exchange ratio envisaged in the approved scheme i.e., 231 Equity shares of ESFBL for every 100 Equity shares held in EHL.

- The said allotment also includes allotment of 79,379 (Seventy nine thousand three hundred and seventy nine) fully paid-up equity shares of ESFBL arising out of the consolidation of the fractional share entitlements of the eligible shareholders of EHL, to the Trustee appointed by the Board for disposal of the said fractional entitlements in the market within 90 days of allotment of shares in adherence with the scheme and applicable SEBI circulars and distribution of the net sale proceeds after deduction of applicable taxes and other expenses to the eligible record date Shareholders of EHL in proportion to their fractional entitlements.
- Further, the shares are allotted in demat form only. Accordingly, the said allotment also includes allotment of 2,10,902 (Two Lakh Ten Thousand Nine hundred and two) fully paid-up equity shares of ESFBL to a suspense demat account which will be held on behalf of the Physical shareholders of EHL as on record date. The EHL shareholders holding shares in physical form as on the record date can approach ESFBL / Registrar and Share Transfer Agent, M/s KFin Technologies Ltd for credit of shares in demat form by providing their demat account details.

The equity shares shall rank paripassu in all respects with the existing equity shares of ESFBL.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary



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