

# BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 29-06-2020

Sub: Submission of Audited Financial Results and Audit Report u/s 33 of SEBI (LODR), 2015 for the 4<sup>th</sup> Quarter and Year ended 31<sup>st</sup> Marc, 2020.  
Reg: Blue Cloud Softech Solutions Limited; Scrip Code: 539607

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company in the meeting held on Monday, the 29<sup>th</sup> of June, 2020, inter-alia, have discussed and approved the Audited Financials Results and Audit Report for the 4<sup>th</sup> Quarter & Year ended 31<sup>st</sup> March, 2020.

The Meeting of the Board of Directors commenced at 11: 00 A.M and concluded at 01:30 P.M.

This is for your information and necessary records.

Thanking You,

Yours Faithfully,

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

  
Bogha Ravi Kumar  
(DIN: 01395934)  
Managing Director



# **BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

CIN: L72200TG1991PLC013135

Date: 29-06-2020

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Sub: Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 and SEBI Circular  
No. CIR/CFD/CMD /56/2016 dated 27th May, 2016.

I, Mr. Bogha Ravi, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company M/s. P C N & Associates, Chartered Accountants (Firm Reg No. 016016S) have issued unmodified opinion on financial results of the company for the quarter and financial year ended on 31<sup>st</sup> March, 2020. The Declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27th May, 2016.

This is for you are your information and necessary Records.

We request you to take note of the same.

Thanking You,

Yours Faithfully,

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

  
BOGHA RAVI KUMAR  
(DIN: 01395934)  
Managing Director



**BLUE CLOUD SOFTECH SOLUTIONS LIMITED**

**STAMENT OF ASSETS AND LIABILITIES( In Lakhs)**

Particulars	Notes	As At 31 March,20	As At 31 March,19
<b>I. ASSETS:</b>			
<b>1. Non Current Assets:</b>			
a) Property, Plant and Equipment	1	181.97	182.28
b) Capital Work in Progress			
c) Intangible Assets			
d) Financial Assets			
i) Non Current Investments			
ii) Loans			
iii) Other Non Current Financial Assets			
e) Deferred Tax Asset	2	0.21	0.25
f) Other Non Current Assets			
<b>Total Non-Current Assets</b>		182.18	182.53
<b>2. Current Assets:</b>			
a) Inventories			
b) Financial Assets			
i) Investments			
ii) Trade Receivables	3	78.32	77.84
iii) Cash and Cash Equivalents	4	0.27	0.54
iv) Other Balances with Bank			
v) Loans			
vi) Other Financial Assets			
c) Other Current Assets	5	211.48	210.48
<b>Total Current Assets</b>		290.07	288.85
<b>TOTAL ASSETS</b>		<b>472.25</b>	<b>471.38</b>
<b>II. EQUITY AND LIABILITIES:</b>			
<b>Equity</b>			
a) Equity Share Capital	6	478.02	478.02
b) Other Equity	7	(7.09)	(7.82)
<b>Total Equity</b>		470.93	470.20
<b>Liabilities</b>			
<b>1. Non Current Liabilities:</b>			
a) Financial Liabilities		-	-
i) Borrowings		-	-
ii) Other Financial Liabilities		-	-
b) Provisions		-	-
c) Deferred Tax Liabilities (Net)		-	-
d) Other Non Current Liabilities		-	-
<b>Total Non-Current Liabilities</b>		-	-
<b>2. Current Liabilities:</b>			
a) Financial Liabilities			
i) Borrowings			
ii) Trade Payables			
iii) Other Financial Liabilities			
b) Provisions	8	1.18	0.29
c) Other Current Liabilities			
d) Current Tax Liability (Net)	9	0.14	0.90
<b>Total Current Liabilities</b>		1.32	1.19
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>472.25</b>	<b>471.39</b>

FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED

MANAGING DIRECTOR



PLACE: HYDERABAD  
DATE : 29-06-2020

Audited Financial Results for the Quarter & Year Ended 31.03.2020						
(Rs Lakhs)						
S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
1	<b>INCOME FROM OPERATIONS</b>					
	a) Net Sales / Income from Operations ( Net of Excise Duty )	0.60	1.00	3.06	10.05	97.98
	b) Other Operating Income					
	Total Income from Operations ( net )	0.60	1.00	3.06	10.05	97.98
2	<b>Expenses</b>					
	a) Cost of service/subcontract costs					
	b)Purchase of stock-in-trade.			0.85		65.28
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade.					
	d) Employee benefits expenses.	-	0.21	0.75	0.71	10.46
	e) Depreciation and amortisation expense.	0.08	0.08	0.30	0.31	1.51
	f) Finance cost	0.01	0.01		0.06	0.03
	g) Other expense	0.41	0.30	0.88	8.06	16.32
	<b>Total Expenses</b>	<b>0.50</b>	<b>0.59</b>	<b>2.78</b>	<b>9.14</b>	<b>93.60</b>
	Profit from Operations after Other Income, Finance Cost and before Exceptional Items ( 1-2 )	0.10	0.41	0.28	0.91	4.38
3	Profit from ordinary activities after finance costs and before exceptional items ( 3+4 )	0.10	0.41	0.28	0.91	4.38
4	Net Profit (+) / Loss (-) from ordinary activities before tax (4-5)					
5	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	0.10	0.41	0.28	0.91	4.38
6	Exceptional Items.					
7	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	0.10	0.41	0.28	0.91	4.38
8	<b>Tax Expenses.</b>					
	i) Current Tax	0.02	-	0.90	0.14	0.90
	ii) Deferred Tax	(0.17)	0.21	1.01	0.04	1.28
9	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	0.25	0.20	(1.63)	0.73	2.20
10	Other Comprehensive Income for the Period					
11	Net Profit (+) / Loss (-) for the period (11-12)	0.25	0.20	(1.63)	0.73	2.20
12	Share of profit / (loss) of associates *	-	-	-	-	-
13	Net profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates ( 13+14 ) *	0.25	0.20	(1.63)	0.73	2.20
14	Paid up equity share capital ( Face value of Rs. 2/- per Equity Share )	478.02	478.02	478.02	478.02	478.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					
16	<b>Earning per share</b>					
	Basic EPS(Rs.)	0.00	0.00	(0.02)	0.01	0.01
	Diluted EPS(Rs.)	0.00	0.00	(0.02)	0.01	0.01

Note : 1) The above Audited financial Results for the quarter ended on 31st March 2020, have been reviewed by the Audit Committee and approved by the Board of Directors 29.06.2020

2) The Company operates in single segment hence Ind AS-108 is not applicable.

3) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31<sup>st</sup>, 2020 and the unaudited published year to date figures up to December 31,2019, being the date of the end of the third quarter of the financial year which were subjected to Limited Review.

4)The operations of the company were impacted in the month of March 2020 due to the lockdown announced by the Government of India because of Covid -19 outbreak. The management is monitoring the situation closely and has started operations from the last week of May . The management has made an initial assessment, based on the current situation We remain extremely focused on the needs of our clients in this environment and even more ready to expand our support of our clients as the world collectively emerges from the unprecedented While we are extremely focused on our clients, employees, and shareholders, we have continued to support our communities around the world. The above evaluations are based on scenario analysis carried out by the management and internal and external information available upto the date of approval of these results, which are subject to uncertainties that COVID-19 outbreak, might pose on economic recovery.

5) Previous year figures were regrouped/rearranged wherever necessary.

For M/s Blue Cloud Softech Solutions Limited

  
Managing Director



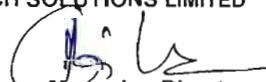
Place : Hyderabad  
Date : 29-06-2020

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020 (Rs In Lakhs)

Particulars	For the Year Ended 31st March ,2020	For the Year Ended 31st March, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax and exceptional items	0.91	4.38
<b>Adjustments for:</b>		
Depreciation and Amortization Expenses	0.31	1.51
Profit/Loss on sale of Fixed Assets (Net)		
Finance Costs	0.06	0.03
Interest Income		
Interest Expenses		
<b>Cash Operating Profit before working capital changes</b>	<b>1.28</b>	<b>5.93</b>
<b>Adjustments for (increase)/decrease in operating assets</b>		
Trade receivables	(0.48)	8.08
Inventories		
Other Current Assets	(1.01)	0.23
Short Term Loans & Advances		
Other Financial Assets		
Other Non Current Assets		
<b>Adjustments for increase/(decrease) in operating liabilities</b>	<b>(0.20)</b>	<b>14.24</b>
Borrowings		
Short Term Provisions	0.90	(2.09)
Trade Payables	-	(10.58)
Other Financial Liabilities		
Other Non Current Liabilities		
Other short term Liabilities		
<b>Cash Generated from Operations</b>	<b>0.69</b>	<b>1.58</b>
Direct Taxes - Refund / (paid)	0.90	1.34
<b>Net Cash Generated From Operating Activities (A)</b>	<b>0.21</b>	<b>0.24</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets (net)		
Sale of Fixed Assets		
Dividend Income		
Interest Income		
<b>Net Cash Generated/Used In Investing Activities (B)</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Financing Charges	(0.06)	(0.03)
Proceeds from Share Capital		
Proceeds/ (Repayment) from Long Term Borrowings		
Proceeds/ (Repayment) from Short Term Borrowings		
<b>Net Cash Generated/Used In Financing Activities (C)</b>	<b>(0.06)</b>	<b>(0.03)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>0.27</b>	<b>0.21</b>
Opening Cash and Cash Equivalents as at 31st March,2019	0.54	0.33
Closing Cash and Cash Equivalents as at 31st March 2020	0.27	0.54

For and on behalf of the Board  
For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

  
Managing Director



Place : Hyderabad  
Date : 29.06.2020



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

To  
The Board Of Directors,  
M/s Blue Cloud SoftechSolutions Ltd.

### Report on the audit of the Financial Results

#### Opinion:

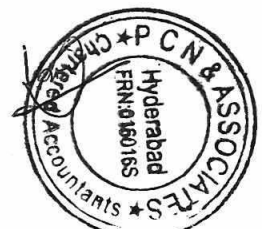
We have audited the accompanying quarterly financial results of M/s. Blue Cloud Softech Solutions Ltd for the quarter ended 31st March, 2020 and the year to date results for the period from 01-04-2019 TO 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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### **Emphasis of Matter:**

We draw attention to Note No:4 of the financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments.

Our opinion is not modified in respect of the above matter.

### **Management's Responsibilities for the Financial Results**

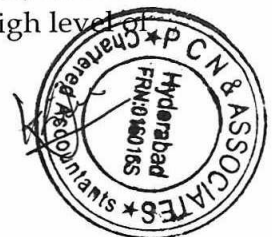
The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of The Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of The Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level





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assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.







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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P C N & Associates,  
Chartered Accountants,  
FRN No: 016016S

  
Kandula Gopala Krishna  
Partner  
M.No:203605  
Udin: 20203605AAA ACT3240



Place: Hyderabad  
Date: 29/06/2020.