

LIL:CS:PR:2024-25

Date : 26.05.2024

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 4th Quarter and year ended March 31, 2024.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 4th Quarter and year ended March 31, 2024.

The Investor Release shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR AND COMPANY SECRETARY
ICSI M.NO. A-8709

Encl: As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q4 & FY24 Consolidated Results

- Revenue at Rs. 743 Cr for Q4FY24 and Rs. 2,637 Cr for FY24, up by 22.1% and 13.7% Y-o-Y respectively
- EBITDA at Rs. 71 Cr and Rs 242 Cr for Q4FY24 & FY24 respectively
- EBITDA margins at 9.6% for Q4FY24 & 9.2% for FY24
- PAT for Q4FY24 at Rs. 36 Cr vs Rs 21 Cr in Q4FY23, a growth of 73.8%
- PAT margin stood at 4.9% for Q4FY24 vs 3.4% in Q4FY23
- Recommends final dividend of Rs. 35 per equity share (FV Rs 10/- per equity share)

Gurugram – May 24, 2024 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its audited Financial Results for the fourth quarter & full year ended May 31st, 2024.

Particulars (Rs. Crs)	Q4FY23	Q4FY24	Y-o-Y	FY23	FY24	Y-o-Y
Revenue	608	743	22.1%	2,320	2,637	13.7%
EBITDA	53	71	33.4%	222	242	8.8%
Margin (%)	9%	10%		10%	9%	
PBT ^	24	30	27.5%	113	101	-10.5%
Margin (%)	4%	4%		5%	4%	
PAT	21	36	73.8%	103	111	7.7%
Margin (%)	3%	5%		4%	4%	
EPS	22	39		110	119	

^Before exceptional item & share of profit/(loss) from associate

Divisional Performance (FY24)

- The share of **LED Lighting** stands at **39%** of total Revenues & **Conventional Lighting** stands at **61%**.
- The **Product Mix** as a percentage of total revenue stood at **66%** for **Front Lighting**, **25%** for **Rear Lighting** & **9%** for **Others**
- The **Segment Mix** as a percentage of total revenues stood at **68%** for **Passenger Vehicles**, **27%** for **two Wheelers** & **6%** for **Commercial Vehicles**.

Investor Release

Business & Customer Update

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	Maruti Suzuki	Swift	Head Lamp LED, Head Lamp Halogen Projector, Rear Combination Lamp & Mirror Side Turn
2-Wheeler	M&M	Jawa-42	Number Plate Lamp

Awards:

- Lumax Industries limited received the Electrical Proprietary Commodity Award at the Mahindra Supplier Excellence Awards in February 2024
- Lumax Industries Annual Report won the Gold Award ranking 76 out of 100 along with the Technical Achievement Award at the 2022/23 Vision Awards organised by LCAP, USA
- Two of our plants received recognition from Japan Institute of Plant Maintenance (JIPM) in March 2024. Chakan Plant received the esteemed TPM Excellence Award - Category A and Bengaluru plant received the esteemed Award for Excellence in Consistent TPM Commitment
- Lumax Group received the Supplier Collaboration Initiatives Award at the MSVC 2024 organised by MSIL in May 2024

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,

“We are pleased to report a strong performance for FY24, with revenues increasing by 14% year-over-year. This growth was driven by strong sectoral tailwinds, including the aspirational demand for vehicle ownership in the country, favourable government policies, and our focus on improving efficiencies. As a pioneer in automotive lighting solutions for decades, Lumax Industries remains the preferred choice for OEMs seeking innovative and advanced comprehensive lighting solutions due to our unwavering commitment to excellence.

On the operations front, we inaugurated Phase 1 of our Chakan plant in Q3FY24, which is witnessing strong capacity utilization driven by robust order flows, and we're confident of a swift ramp-up in the coming months. Additionally, we've announced for Phase 2 expansion of the plant, which is set to be commissioned by Q3FY25. Further, we're establishing a new manufacturing facility in Sanand to cater to strong demand for advanced lighting solutions from our OEM partners. This facility is poised to commence operations in the coming month.

Investor Release

We are optimistic about FY25 and will continue to focus on R&D, leveraging our experience to capitalize on sectoral tailwinds. We are confident in our ability to manufacture high-quality lighting solutions for OEMs and remain steadfast in our commitment to maintaining our leadership position in the automotive lighting industry.

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of Lumax-DK Jain Group, is India’s pioneer and most experienced player in the Automotive Lighting Industry. The company has over 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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