

WORTH INVESTMENT & TRADING CO LTD

CIN: L67120WB1980PLC032932

NPS Business Centre, 7A, Kiran Shankar Roy Road, Kolkata - 700001

Tel:-03322101541 Email:worthinvestmenttrading@gmail.com Site: www.worthinv.com

Date: 07th August, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
1st Floor. P.J.Towers,
Dalal Street. Fort
Mumbai — 400001

Sub : Audited Quarterly Result For The Year Ended 31st March, 2020

Dear Sir/Ma'am,

Pursuant to listing agreement we are enclosing herewith the Audited financial results for the year ended 31st March 2020 with limited review report of the auditors.

Kindly acknowledge the same & oblige.

Thanking You,

Yours faithfully,

For Worth Investment and Trading Company Limited

Nhatalia
Director
DIN: 07069841
Ecl:a/a



WORTH INVESTMENT & TRADING CO LTD
 PREMISES NO. 7A, NPS BUSINESS CENTRE, KIRAN SHANKAR ROY ROAD,
 KOLKATA 700001
 PHONE NO.: 033-32632021 E-MAIL: worthinvestmenttrading@gmail.com
 WEBSITE: www.worthinv.com
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	Quarter Ended			Year Ended (Rs. In 000)	
	3 months ended 31/03/2020	3 months ended 31/12/2019	3 months ended 31/03/2019	Current Year ended 31/03/2020	Previous Year ended 31/03/2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations					
(i) Interest Income	-1384.4	909.82	773.39	1,495.62	2,826.26
(ii) Dividend Income					
(iii) Rental Income					
(iv) Fees and commission Income					
(v) Net gain on fair value changes					
Net gain on derecognition of financial instruments under amortised cost category					
(vi) Sale of products(Including Excise Duty)					
(vii) Sale of services					
(ix) Others (to be specified)					
(I) Total Revenue from operations	-1384.4	909.82	773.39	1,495.62	2,826.26
(II) Other Income (to be specified)					
(III) Total Income (I+II)	-1384.4	909.82	773.39	1,495.62	2,826.26
Expenses					
(i) Finance Costs					
(ii) Fees and commission expense					
(iii) Net loss on fair value changes					
Net loss on derecognition of financial instruments under amortised cost category					
(iv)					
(v) Impairment on financial instruments					
(vi) Cost of materials consumed					
(vii) Purchases of Stock-in-trade					
Changes in inventories of finished goods, stock-in-trade and work-in- progress					
(viii) Employee Benefits Expenses	-1475.1		479.53	280.00	1,238.23
(ix) Depreciation, amortization and impairment					
(x) Others expenses (to be specified)	1911.36	-1288.7	865.16	622.67	1,143.16
(IV) Total Expenses (IV)	436.26	-1288.7	1,344.69	902.67	2,381.39
Profit / (loss) before exceptional items and tax (III-IV)	-1820.66	2198.52	(571.30)	592.95	444.87
(V) Exceptional items					
(VI) Profit/(loss) before tax (V-VI)	-1820.66	2198.52	(571.30)	592.95	444.87
(VII) Tax Expense:				154.17	117.06
(1) Current Tax				154.17	
(2) Deferred Tax					
(IX) Profit / (loss) for the period from continuing operations(VII-VIII)	-1820.66	2198.52	(571.30)	438.78	327.81
(X) Profit/(loss) from discontinued operations					
(XI) Tax Expense of discontinued operations					
Profit/(loss) from discontinued operations(After tax) (X-XI)					
(XIII) Profit/(loss) for the period (IX+XII)	-1820.66	2198.52	(571.30)	438.78	327.81
(XIV) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
Subtotal (A)					
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)					
(ii) Income tax relating to items that will be reclassified to profit or loss					
Subtotal (B)					
Other Comprehensive Income (A + B)					



(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)					
(XVI)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	-0.55	0.67	-0.17	0.13	0.1
	Diluted (Rs.)	-0.55	0.67	-0.17	0.13	0.1
(XVII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)					
	Diluted (Rs.)					
(XVIII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)					
	Diluted (Rs.)					

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 07th August, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian
- 4) During March 2020, The World Health Organisation declared COVID-19 to be pandemic. Consequent to this, Government of India declared a national lock down on March 24, 2020, which has impacted the business activities of the company. The company has accessed and considered the impact of this pandemic on carrying amounts of receivables, other assets and its business operations including all relevant internal and external information available upto the date of approval of these financial results. Based on such evaluation, the management does not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. However, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements. The Company will continue to monitor future economic conditions for any significant change.

For Worth Investment and Trading Company Limited

Date : - 07/08/2020
Place : - Mumbai

Nimit Ghatalla
Nimit Ghatalla
Director
DIN: 07069841



WORTH INVESTMENT & TRADING COMPANY LIMITED

Balance Sheet as at 31st March, 2020

Particulars	Note	As on 31st March 2020		As on 31st March 2019	
<u>EQUITY & LIABILITIES</u>					
Shareholders' Funds					
(a) Share Capital	2	32,800,000		32,800,000	
(b) Reserves & Surplus	3	14,461,512	47,261,512	14,022,725	46,822,725
Non Current Liabilities					
(a) Unsecured Loan	4	28,630,372		-	
(b) Long Term Provisions	5	366,775	28,997,147	341,275	341,275
Current Liabilities					
(a) Other current Liabilities	6	178,019		232,398	
(b) Short term provisions	7	1,051,009	1,229,028	922,341	1,154,739
TOTAL			77,487,687		48,318,739
<u>ASSETS</u>					
Non-Current Assets					
(a) Fixed assets -					
Tangible assets	8	2,096		2,096	
(b) Non-Current Investments	9	8,250,000		9,450,000	
(c) Deferred Tax Assets	10	2,074		2,074	
(d) Long Term Loans & Advances	11	66,342,817		37,367,853	
(e) Other Non-current Assets	12	18,438	74,615,425	36,876	46,858,899
Current Assets					
(a) Cash and Cash equivalents	13	1,318,540		55,351	
(b) Short-term Loans and Advances	14	1,553,722		1,404,489	
(c) Other Current Assets	15	-	2,872,262	-	1,459,840
TOTAL			77,487,687		48,318,739

Significant Accounting Policies

1

Notes to Accounts

20

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board

For DMKH & Co

Chartered Accountants

Firm Registration No.: 0116886W

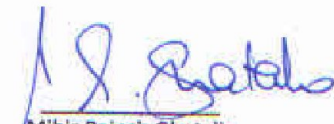
CA Manish Kankani


Partner

M. No. 158020

Place : Mumbai

Dated : 07-08-2020


Mihir Rajesh Ghatalla
(Managing Director)


Nimit Rajesh Ghatalla
(Director)



WORTH INVESTMENT & TRADING COMPANY LIMITED

Statement of Profit and Loss for the year ended 31st March 2020

Particulars	Note	As on 31st March, 2020	As on 31st March, 2019
I. Revenue from Operations	16	1,495,624	2,826,257
II. Total Revenue		1,495,624	2,826,257
III. Expenses:			
(a) Employee Benefits Expenses	17	280,000	1,238,230
(b) Depreciation	8	-	-
(c) Other expenses	18	622,669	1,143,116
Total expenses		902,669	2,381,346
IV. Profit before Tax (III - IV)		592,955	444,911
V. Tax Expenses			
(a) Current Tax		154,168	117,055
(b) Deferred Tax		-	4
VI. Profit/(Loss) for the Year (V - VI)		438,787	327,860
VII. Earning per Equity Share (nominal value of share Rs.10/- each)	19		
(a) Basic		0.13	0.10
(b) Diluted		0.13	0.10

Significant Accounting Policies

1

Notes to Accounts

20

The accompanying notes are an integral part of the financial statements

As per our report of even date

For DMKH & Co

Chartered Accountants

Firm Registration No.: 0116886W



Mihir Rajesh Ghatalia
Mihir Rajesh Ghatalia
(Managing Director)

Nimit Rajesh Ghatalia
Nimit Rajesh Ghatalia
(Director)

CA Manish Kankani

Partner

M. No. 158020

Place : Mumbai

Dated : 07-08-2020



Auditor's Report on Quarterly and Year to Date Standalone Financial Results of WORTH INVESTMENT TRADING COMPANY LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
WORTH INVESTMENT TRADING COMPANY LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **WORTH INVESTMENT TRADING COMPANY LIMITED** ("the Company") for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This Statement which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019; and
 - (ii) give true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter & year ended March 31, 2020.

For DMKH & Co.
Chartered Accountants
FRN 116886W

MANISH Digitally signed
by MANISH
KANKANI KANKANI
Date: 2020.08.07
17:37:48 +05'30'

C.A. Manish Kankani
Partner
M.No. 158020
UDIN: 20158020AAAAGP2278

Place: Mumbai
Date: August 07, 2020

Certificate of Chief Financial Officer (CFO)

I, Bina R. Ghatalia, Chief Financial Officer (CFO) of Worth Investment & Trading Co. Ltd., certify;

- 1) That I have reviewed the Audited Financial Statements for the year ended 31st March, 2020 and to the best of my knowledge and belief:
 - a) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
 - b) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 2) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 3) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.



Bina R. Ghatalia

CFO

Date: 07/08/2020

Certificate of Chief Executive Officer (CEO)

I, Nimit R. Ghatalia, Chief Executive Officer (CEO) of Worth Investment & Trading Co.Ltd., certify;

- 4) That I have reviewed the Audited Financial Statements for the year ended 31st March, 2020 and to the best of my knowledge and belief:
- c) These financial results do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading, and
- d) These financial statements present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- 5) That there are to the best of my knowledge and belief, no transactions entered into by the company during the quarter, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- 6) That I accept responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps that I have taken to rectify the identified deficiencies.

N. Ghatalia

Nimit R. Ghatalia

CEO

Date: 07/08/2020