



**CELEBRATING 50 YEARS OF KINETIC**

Date:30 May 2023

KEL:SH:SE

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.  
BSE Scrip Code: 500240

**Subject: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2023**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today 30<sup>th</sup> May 2023., inter-alia, approved/took on record the following:

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2023
2. Auditors' Report on Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2023.

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, please find enclosed the Statement of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2023, along with Audit Report. The audit reports are submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is enclosed.

During the year 2022-23, Company's Turnover increased to Rs. 137 Cr as against Rs. 122 Cr in previous year. Net Profit also increased to Rs. 3.13 Cr (previous year Rs. 1.36 Cr.)

Thanking You,

Yours Truly,  
**For Kinetic Engineering Limited**



**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

## **KINETIC ENGINEERING LTD**

**HEAD OFFICE:**  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019. INDIA

**FACTORY:**  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, INDIA

**CONTACT:**  
+91 20 66142049  
[www.KineticIndia.com](http://www.KineticIndia.com)  
CIN: L35912MH1970PLC014819



**Independent Auditor's Report on the Standalone Financial Results of the Company for the quarter and year ended March 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Directors,  
**Kinetic Engineering Limited.**

**Report on the audit of the standalone Financial Results**

We have Audited the accompanying Standalone Financial Results of **KINETIC ENGINEERING LIMITED** for the quarter ended 31<sup>st</sup> March 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly financial results are the derived figures between the Audited figures for the year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the end of the previous quarter of the current financial year, which were subjected to a limited review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our Audit.

The financial results for the quarter ended March 31, 2023 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2022, the Audited financial statements for the year ended March 31, 2023 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial information for the nine-month period ended December 31, 2022 and the Audited financial statements for the year ended March 31, 2023 have been prepared in accordance with Indian Accounting Standards (Ind. AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.



Our responsibility is to express an opinion on these financial results based on our review of such interim financial information and Audit of the financial statements as at and for the year ended March 31, 2023.

We conducted our Audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial Results. An Audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our Audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information for the year ended March 31, 2023.

**For PAWAN JAIN AND ASSOCIATES**

Chartered Accountants

**Reg. No: 107867W**



**CA. PAWAN JAIN**

Partner

**M. No.: 032900**

**Date:** 30<sup>th</sup> May 2023.

**Place:** Pune

**UDIN:** 23032900BGXOLW9512





**Independent Auditor's Report on the Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Directors,  
**Kinetic Engineering Limited.**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated statement of quarterly and year to date consolidated financial results of **Kinetic Engineering Limited** (the "Holding Company") and its subsidiary (the parent and its subsidiary together referred to as the "Group") for the quarter ended March 31, 2023 and, for the year ended March 31, 2023 (the "Statement"), attached herewith, being; submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

We conducted our Audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial Results. An Audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our Audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of a subsidiary, the Statement:

- I. Include the financial results of the following entities:

Sr. No	Name of the Entity	Relationship
1	Kinetic Engineering Limited	Parent
2	KINETIC WATTS & VOLTS LTD	Subsidiary



- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information for the year ended March 31, 2023.

**For PAWAN JAIN AND ASSOCIATES**

Chartered Accountants

**Reg. No: 107867W**


**CA. PAWAN JAIN**

Partner

**M. No.: 032900**

**Date:** 30<sup>th</sup> May 2023

**Place:** Pune

**UDIN:** 23032900BGXOLV2574

## KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019  
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Financial Year ended	
		March 31 2023	Dec 31 2022	March 31 2022	March 31 2023	March 31 2022
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue from Operations</b>					
	(a) Net Sales / Income from Operations	3,704	3,266	3,359	13,660	12,227
	(b) Other Operating Income	4	9	3	20	15
	<b>Total Revenue from Operations (a + b)</b>	<b>3,708</b>	<b>3,275</b>	<b>3,362</b>	<b>13,680</b>	<b>12,241</b>
2	<b>Other Income</b>	50	37	72	213	279
3	<b>Total Income (1+2)</b>	<b>3,757</b>	<b>3,312</b>	<b>3,434</b>	<b>13,893</b>	<b>12,520</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	2,119	1,659	1,813	7,633	6,955
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202)	16	15	(539)	(546)
	(c) Employee benefits expenses	464	473	462	1,902	1,913
	(d) Finance costs	142	143	156	639	658
	(e) Depreciation and amortisation expenses	166	162	160	648	647
	(f) Other expenses	858	809	768	3,298	2,758
	<b>Total Expenses</b>	<b>3,546</b>	<b>3,263</b>	<b>3,376</b>	<b>13,580</b>	<b>12,384</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>211</b>	<b>48</b>	<b>58</b>	<b>313</b>	<b>136</b>
6	<b>Tax Expenses</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	<b>211</b>	<b>48</b>	<b>58</b>	<b>313</b>	<b>136</b>
8	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to Profit or Loss</b>					
	(i) Re-measurement of the net defined benefit plan	(6)	-	5	(6)	18
	(ii) Income Tax Effect	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(6)</b>	<b>-</b>	<b>5</b>	<b>(6)</b>	<b>18</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>205</b>	<b>48</b>	<b>63</b>	<b>307</b>	<b>154</b>
10	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,988</b>	<b>1,988</b>	<b>1,870</b>	<b>1,988</b>	<b>1,870</b>
11	<b>Earnings per equity Share</b>					
	(a) Basic	<b>1.03</b>	<b>0.24</b>	<b>0.34</b>	<b>1.54</b>	<b>0.82</b>
	(b) Diluted	<b>1.03</b>	<b>0.24</b>	<b>0.34</b>	<b>1.54</b>	<b>0.82</b>

## Notes:

- The above Audited Financial Results for the quarter ended and financial year ended March 31, 2023 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2023.
- The company is operating in single segment.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.



Place:- Pune  
Date:- 30th May 2023

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

A.A. Firodia  
(Managing Director)  
DIN: 00332204

UDIN:- 23032900B6X0LW9512

## KINETIC ENGINEERING LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2023

(Rs. In Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
<b>A. ASSETS</b>		
<b>1) Non-current assets</b>		
a) Property, Plant & Equipments	6,445	6,860
b) Capital work-in-progress	123	-
c) Other Intangible Assets	25	4
d) Financial Assets	-	-
(i) Investments	719	461
(ii) Others	350	445
e) Deferred Tax Assets	-	-
f) Other Non-Current Assets	101	70
	<b>7,763</b>	<b>7,839</b>
<b>2) Current assets</b>		
a) Inventories	4,428	3,592
b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	2,948	3,053
(iii) Cash and cash equivalents	78	16
(iv) Bank Balances other than (iii) above	34	12
(v) Loans	4	4
(vi) Others	4	4
c) Current Tax Assets(Net)	41	41
d) Other current assets	377	409
	<b>7,912</b>	<b>7,130</b>
<b>TOTAL ASSETS</b>	<b>15,676</b>	<b>14,969</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A. Equity</b>		
a) Share Capital	1,988	1,870
b) Other Equity	885	(597)
	<b>2,872</b>	<b>1,274</b>
<b>B. Liabilities</b>		
<b>1) Non-current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	2,287	3,826
b) Provisions	257	272
c) Other Non-Current Liabilities	1,107	1,041
	<b>3,651</b>	<b>5,139</b>
<b>2) Current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	2,989	3,130
(ii) Trade payables	4,313	4,104
(iii) Others	672	478
b) Provision	404	519
c) Other Current Liabilities	775	325
	<b>9,152</b>	<b>8,557</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,676</b>	<b>14,969</b>



Place:- Pune

Date:- 30th May 2023

For and on behalf of Board of Directors

For Kinetic Engineering Limited

A.A. Firodia  
(Managing Director)

DIN: 00332204

UDIN/ 23032900 BGAOLW 9512

## KINETIC ENGINEERING LIMITED

## STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED March 31, 2023

(Rs In Lakhs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) for the year	307	154
Adjustment For :		
Depreciation	648	647
Interest & Finance charges (Net)	447	445
Dividend Received	(6)	(5)
Unrealised gain on fair valuation of Investment	(27)	-
Unrealised Exchange difference loss / (gain)	2	-
Profit (-) / Loss (+) on sale of Investments	0	-
Profit (-) / Loss (+) on sale of Assets	(4)	(13)
<b>Operative Profit before Working Capital Changes</b>	<b>1,367</b>	<b>1,228</b>
Adjustment for net change in:		
Trade and Other Receivables	187	(375)
Inventories	(836)	(601)
Trade & Other payables	771	(95)
<b>Cash generated from operations</b>	<b>1,489</b>	<b>157</b>
Direct Taxes	(0)	(2)
<b>Net Cash Generated from operating activities</b>	<b>1,489</b>	<b>155</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment and Intangible Assets	(388)	(318)
Sale of Property, Plant & Equipment and Intangible Assets	4	83
Sale of Investment (Net)	19	99
Investment in Equity Share of Subsidiary Company	(250)	-
Dividend received	6	5
Interest Received	14	5
<b>Net Cash Generated/(Used) in investing activities</b>	<b>(595)</b>	<b>(127)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	(1,496)	(98)
Proceeds from Short Term Borrowings	(141)	197
Issue Of Equity Shares	1,292	348
Interest and Financial Charges paid	(488)	(475)
<b>Net Cash Generated/(Used) in financing activities</b>	<b>(833)</b>	<b>(28)</b>
<b>D. Net change in Cash and cash equivalents (A+B+C)</b>	<b>62</b>	<b>1</b>
Cash and Cash Equivalents (Opening)	16	15
Cash and Cash Equivalents (Closing)	78	16

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

Place : Pune  
Date : 30th May 2023



UDIN: 23032900BGXOLW9512



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023**

(Rs. In Lakhs)						
Sr. No.	Particulars	Quarter ended			Financial Year ended	
		March 31 2023	Dec 31 2022	March 22 2022	March 31 2023	March 31 2022
		Audited	UnAudited	Audited	Audited	Audited
1	<b>Revenue from Operations</b>					
	(a) Net Sales / Income from Operations	3704	3,266	-	13,660	-
	(b) Other Operating Income	4	9	-	20	-
	<b>Total Revenue from Operations (a + b)</b>	<b>3,708</b>	<b>3,275</b>	<b>-</b>	<b>13,680</b>	<b>-</b>
2	<b>Other Income</b>	50	37	-	213	-
3	<b>Total Income (1+2)</b>	<b>3,757</b>	<b>3,312</b>	<b>-</b>	<b>13,893</b>	<b>-</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	2119	1,659	-	7,633	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202)	16	-	(539)	-
	(c) Employee benefits expenses	466	474	-	1,904	-
	(d) Finance costs	142	143	-	639	-
	(e) Depreciation and amortisation expenses	166	162	-	648	-
	(f) Other expenses	860	810	-	3,300	-
	<b>Total Expenses</b>	<b>3,551</b>	<b>3,265</b>	<b>-</b>	<b>13,584</b>	<b>-</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	206	47	-	309	-
6	<b>Tax Expenses</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) after tax (5-6)</b>	206.27	47.23	-	308.72	-
8	<b>Profit/(Loss) attributable to Non-controlling Interest</b>	(0.23)	(0.09)	-	(0.33)	-
9	<b>Profit/(Loss) attributable to Owners Company for the Period</b>	206.50	47.32	-	309.05	-
10	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to Profit or Loss</b>					
	(i) Re-measurement of the net defined	(5.98)	-	-	(5.98)	-
	(ii) Income Tax Effect	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	(5.98)	-	-	(5.98)	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	200.52	47.32	-	303.07	-
12	<b>Profit attributable to :</b>					
	Owner Company	206.50	47.32	-	309.05	-
	Non-Controlling Interests	(0.23)	(0.09)	-	(0.33)	-
13	<b>Total Comprehensive Income attributable to :</b>					
	Owner Company	200.76	47.32	-	303.40	-
	Non-controlling Interests	(0.23)	(0.09)	-	(0.33)	-
14	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	1987.65	1,987.65	-	1,987.65	-
15	<b>Earnings per equity Share (In Rupees.)</b>					
	(a) Basic	1.01	0.24	-	1.52	-
	(b) Diluted	1.01	0.24	-	1.52	-

**Notes:**

- 1 The above Audited Consolidated Financial Results for the quarter ended and Year ended March 31, 2023 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2023.
- 2 The above consolidated results are in respect of Kinetic Engineering Ltd., & its subsidiary - Kinetic Watts & Volts Limited
- 3 The company is operating in single segment.
- 4 Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- 5 This is first year of consolidation. Hence, there are no figures for previous Year.

For and on behalf of Board of Directors  
For Kinetic Engineering Limited



*A.A. Firodia*  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

Place:- Pune  
Date:- 30th May, 2023

UDIN: 23032900BGXOLY2574

## KINETIC ENGINEERING LIMITED

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2023

(Rs. In Lakhs)

Sr.	Particulars	As at	As at
		March 31, 2023	March 31, 2022
		Audited	Audited
<b>A.</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
a)	Property, Plant & Equipments	6,458	-
b)	Capital work-in-progress	160	-
c)	Other Intangible Assets	25	-
d)	Financial Assets	-	-
	(i) Investments	469	-
	(ii) Others	351	-
e)	Deferred Tax Assets	-	-
f)	Other Non-Current Assets	101	-
		<b>7,564</b>	<b>-</b>
2)	<b>Current assets</b>		
a)	Inventories	4,428	-
b)	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	2,948	-
	(iii) Cash and cash equivalents	258	-
	(iv) Bank Balances other than (iii) above	34	-
	(v) Loans	4	-
	(vi) Others	4	-
c)	Current Tax Assets(Net)	41	-
d)	Other current assets	423	-
		<b>8,139</b>	<b>-</b>
	<b>TOTAL ASSETS</b>	<b>15,703</b>	<b>-</b>
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a)	Share Capital	1,988	-
b)	Other Equity	881	-
c)	Equity attributable to owners of Company	<b>2,868</b>	<b>-</b>
<b>B.</b>	<b>Non-Controlling Interest</b>	20	-
<b>C.</b>	<b>Liabilities</b>		
1)	<b>Non-current liabilities</b>		
a)	Financial Liabilities		
	(i) Borrowings	2,287	-
b)	Provisions	257	-
c)	Other Non-Current Liabilities	1,107	-
		<b>3,651</b>	<b>-</b>
2)	<b>Current liabilities</b>		
a)	Financial Liabilities		
	(i) Borrowings	2,989	-
	(ii) Trade payables	4,313	-
	(iii) Others	672	-
b)	Provision	404	-
c)	Other Current Liabilities	787	-
		<b>9,164</b>	<b>-</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,703</b>	<b>-</b>



Place:- Pune  
Date:- 30th May 2023

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

*A.A. Firodia*  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

UDIN: 23032900BGXOLY2574

## KINETIC ENGINEERING LIMITED

## STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED March 31, 2023

(Rs In Lakhs)

Sr.	Particulars	Year ended March	Year ended
		31, 2023	March 31, 2022
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) for the year	303	-
	Adjustment For :		
	Depreciation	648	-
	Interest & Finance charges (Net)	447	-
	Dividend Received	(6)	-
	Unrealised gain on fair valuation of Investment	(27)	-
	Unrealised Exchange difference loss / (gain)	2	-
	Profit (-) / Loss (+) on sale of Investments	0	-
	Profit (-) / Loss (+) on sale of Assets	21	-
	<b>Operative Profit before Working Capital Changes</b>	<b>1,388</b>	<b>-</b>
	Adjustment for net change in:		
	Trade and Other Receivables	141	-
	Inventories	(836)	-
	Trade & Other payables	783	-
	<b>Cash generated from operations</b>	<b>1,476</b>	<b>-</b>
	Direct Taxes	(0)	-
	<b>Net Cash Generated from operating activities</b>	<b>1,476</b>	<b>-</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment and Intangible Assets	(438)	-
	Sale of Property, Plant & Equipment and Intangible Assets	4	-
	Sale of Investment (Net)	19	-
	Dividend received	6	-
	Interest Received	14	-
	<b>Net Cash Generated/(Used) in investing activities</b>	<b>(395)</b>	<b>-</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	(1,496)	-
	Proceeds from Short Term Borrowings	(141)	-
	Issue Of Equity Shares	1,312	-
	Interest and Financial Charges paid	(488)	-
	<b>Net Cash Generated/(Used) in financing activities</b>	<b>(812)</b>	<b>-</b>
<b>D.</b>	<b>Net change in Cash and cash equivalents (A+B+C)</b>	<b>268</b>	<b>-</b>
	Cash and Cash Equivalents (Opening)	16	-
	Cash and Cash Equivalents (Closing)	284	-



Place : Pune  
Date : 30th May 2023

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

*A.A. Firodia*  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

UDIN: 23032900 BGXOLX2574



**CELEBRATING 50 YEARS OF KINETIC**

KEL:SH:SE

Date: 30<sup>th</sup> May 2023

To,  
The Manager-Corporate Relations Department,  
BSE Limited,  
1<sup>st</sup> Floor, P J Towers,  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In-terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Ajinkya Firodia, Managing Director and Chief Financial Officer of Kinetic Engineering Limited, having its Registered Office at Kinetic Innovation Park, D-1 Block, Plot No. 18/2, H. K. Firodia Marg, MIDC, Chinchwad, Pune - 411019, India, hereby declare that the Statutory Auditors of the Company, Pawan Jain and Associates (FRN:0107867W) have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

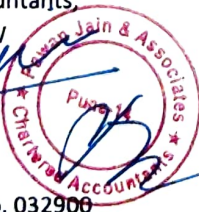
Thanking you,  
Yours Truly,

For Kinetic Engineering Limited,

  
Ajinkya A. Firodia,  
Managing Director & CFO  
DIN:00332204

For M/s Pawan Jain & Associates,  
Chartered Accountants,  
FRN : 0107867W

  
Pawan Jain.  
Partner.  
Membership No. 032900



**KINETIC ENGINEERING LTD**

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019. INDIA

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, INDIA

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN: L35912MH1970PLC014819