

**Date:** April 01, 2022

**To,**  
**Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001  
**Scrip Code:** 543333

**To,**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051  
**Scrip Symbol:** CARTRADE

**ISIN:** INE290S01011

**Reference: Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Sub: Newspaper Advertisement regarding the Notice of Postal Ballot and Remote e-voting:**

Dear Sir/Ma'am,

In continuation to our earlier intimation dated March 31, 2022 regarding dispatch of postal ballot notice for ratification of CarTrade Tech Limited Employee Stock Option Plan 2021 (I) of the Company and pursuant to Regulation 30 & Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of the newspaper advertisement regarding the Notice of Postal Ballot of the Company, information on remote e-voting and other related information published in the following newspapers:

- Financial Express (English) edition dated Friday, April 01, 2022
- Navshakti (Marathi) edition dated Friday April 01, 2022

This is for your information and records.

Yours Faithfully  
**For CarTrade Tech Limited**

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**Lalbahadur Pal**  
**Company Secretary and Compliance officer**  
**Mem.No. A40812**

Enclosed a/a

DoT ready for commercial 5G rollout by August

KIRAN RATHEE New Delhi, March 31

THE DEPARTMENT OF telecommunications (DoT) is confident that commercial launch of 5G services in the country will happen by August. Telecom secretary K Rajaraman told FE that the Telecom Regulatory Authority of India (Trai) is expected to submit its recommendations on the reserve price and other related issues within the next 7-10 days, after which the DoT will deliberate on it and come out with a timetable for the auctions.

"I will not be able to tell for sure, because till it lands on our table, the clock doesn't start ticking. But we are ready in all respects," the secretary said.

To a specific query if services can be launched by August, Rajaraman said, "I think so, because the way things are, I think we should be able to make it definitely".

Earlier, the DoT had written to Trai, requesting it to



Trai is likely to reduce the reserve price of 5G spectrum by 30% to 50% as against the demand of a 90% cut

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submit the recommendations on the reserve price of spectrum for 5G auctions before March, as the Prime Minister's Office (PMO) had expressed its desire for the initial launch of 5G by August 15.

The DoT has also informed Trai about availability of additional spectrum in 800 MHz, 900 MHz and 1800 MHz bands that can be incorporated for the upcoming auction. Trai is expected to cut the reserve price of 5G spectrum. The regulator had acknowledged in the consultation paper that in the past auctions, a huge chunk of airwaves remained unsold due to high reserve prices. The government is also in favour of reserve prices coming down as it had come out with a revival package for telecom operators last year in September and wants to further deepen the reforms through pricing correction so that 5G services take off in the country in a timely manner.

In case, Trai does not cut the reserve prices, the government will take a call on the matter.

It is expected that Trai is likely to reduce the reserve price of 5G spectrum by 30% to 50% as against the

demand of a 90% cut. However, the spectrum cap may not be changed because of fears of some kind of monopoly emerging. Currently, the overall spectrum cap stands at 35%. Bharti Airtel and Vodafone Idea want the cap to stay but Reliance Jio has been demanding that it be increased to 50%.

Both the Trai and the government are being doubly careful this time as the spectrum demand-supply scenario has totally changed in the last few years, especially after the March, 2021 auctions. There are only three telecom players and one of them is financially weak. The operators have enough spectrum in the 4G band and by optimising it can start providing 5G services once the ecosystem is more developed. In fact, Bharti Airtel has demonstrated 5G services through such spectrum optimisation. As a result, if the pricing does not suit the industry, it will be in no hurry to buy 5G spectrum.

GAIL to buy back 5.7 cr shares for ₹1,083 cr

GAIL (INDIA) ON THURSDAY said it will buy back about 5.7 crore shares for ₹1,083 crore as it looks to use its healthy balance sheet to reward shareholders for the second time in as many years.

GAIL had in 2020-21 spent ₹1,046.35 crore on a similar share buyback.

The board of directors of GAIL approved the buyback of about 5.70 crore shares at the rate of ₹190 per share aggregating to about ₹1,083 crores (excluding taxes); the company said in a statement.

The buyback price of equity shares is at a 24% premium over Wednesday's close price at NSE. Buying back shares is considered a tax-efficient way of rewarding shareholders. Government owns a 51.80% stake in the company and is likely to participate in the buyback.

In the 2020-21 buyback, the government had received ₹747 crore. The share buyback, or share repurchase, is when a company buys back its own shares from investors or stakeholders.

Sebi moves SC against HC order on RCFL

INDU BHAN New Delhi, March 31

MARKET REGULATOR SEBI has moved the Supreme Court against the Bombay High Court's order that allowed the Reliance Commercial Finance's shareholders to carry out a voting process based on the Debenture Trust Deeds (DTDs) signed in compliance with the RBI's 2019 circular that is aimed at time-bound resolution of stressed

assets. A bench, led by CJI NV Ramana, asked the lenders and other parties not to give effect to the voting process, which has already concluded, till the matter is heard next week afresh by another SC bench led by Justice DY Chandrachud.

The conflict has risen in this case due to application of two circulars issued by two regulators - RBI and Sebi. While the voting was conducted under the RBI (Prudential Framework for Res-

olution of Stressed Assets) Directions 2019, issued on June 7, 2019, that allowed the lenders to enter into Inter Creditor Agreement (ICA) for arriving at and implementing a resolution plan, Sebi says that the Sebi (Debenture Trustee) Regulations 1993 and its circular of October 13, 2020 were to be strictly complied with as they are meant to protect the interests of investors and to regulate the securities market.

CarTradeTech CARTRADE TECH LIMITED. Registered Office: 12<sup>th</sup> Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705. Notice is hereby given that pursuant to the provisions of section 108, 110 and other applicable provisions...

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CANARA ROBECO Canara Robeco Mutual Fund. Investment Manager: Canara Robeco Asset Management Co. Ltd. NOTICE-CUM-ADDENDUM NO. 62. Maturity of Canara Robeco Capital Protection Oriented Fund - Series 10 (A Close Ended Capital Protection Oriented Scheme): Investors are requested to note that Canara Robeco Capital Protection Oriented Fund - Series 10, a Close Ended Capital Protection Oriented Scheme is maturing on 11<sup>th</sup> April, 2022 ("Maturity Date").

