

November 14, 2022

BSE Limited Department of Corporate Services Listing Department P J Towers Dalal Street Mumbai – 400001 Scrip Code: 524051	NSE Limited Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: POLYPLEX
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Sub: Regulation 30, 33 and Regulation 42 of SEBI (LODR) Regulations, 2015 for Unaudited Financial Results for the quarter/half year ended September 30, 2022

**Ref: Outcome of the Board Meeting held on November 14, 2022
Meeting commenced at about 19:26 hours (IST) and
concluded at about 20:55 hours (IST).**

We are pleased to inform you that the Board of Directors in its meeting held on November 14, 2022 have approved following:

- 1) Unaudited Standalone and Consolidated Financial Results for the quarter/ half year ended September 30, 2022;
- 2) Declaration and payment of Interim/Special Dividend for the Financial Year 2022-23 @ **Rs. 55/- per share** (including special dividend @ Rs. 35/- per share) of the face value of Rs. 10/- each, subject to TDS/Withholding Tax. 'Record date' for the purpose of payment of aforesaid Dividend has been fixed as **November 25, 2022** and is proposed to be paid within the time prescribed under law.

Accordingly, we enclose herewith the following:

- a) Unaudited Standalone Financial Results for the quarter/ half year ended September 30, 2022, along with Limited Review Report from Auditors.
- b) Unaudited Consolidated Financial Results for the quarter/ half year ended September 30, 2022, along with Limited Review Report from Auditors.

We are also arranging to upload above on our website www.polyplex.com

This is for your information and record.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary

Email Id: akgurnani@polyplex.com

Encl: as above

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Limited Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Polyplex Corporation Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Polyplex Corporation Limited** ('the Company') for the quarter ended September 30, 2022 and year to date results for the period from April 1, 2022 to September 30, 2022 ('the Statement').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Company**
Chartered Accountants
ICAI Registration No. 000756N

Yogesh K. Gupta
Partner
Membership No. 093214
UDIN: 22093214BDBYQS1833

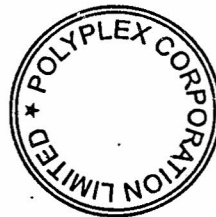


Place: New Delhi
Date: November 14, 2022

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2022

(Amount Rupees in Lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited			Unaudited		Audited
I Revenue from operations	46,789	47,693	41,095	94,482	80,289	1,78,477
II Other income (Refer Note No. 5 and Note No. 6)	2,147	7,704	16,916	9,851	16,957	33,697
III Total Income (I+II)	48,936	55,397	58,011	1,04,333	97,246	2,12,174
IV Expenses :						
a) Cost of materials consumed	30,507	32,085	27,691	62,592	55,269	1,13,128
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	2,533	(2,212)	(715)	321	(2,704)	(2,627)
d) Employee benefits expenses	2,289	2,651	2,941	4,940	6,071	10,979
e) Finance costs	18	28	55	46	116	221
f) Depreciation and amortisation expense	1,188	1,131	1,234	2,319	2,463	5,120
g) Power & Fuel	2,840	2,390	2,327	5,230	4,448	8,995
h) Other Expenses (Refer Note No. 6)	4,870	5,395	4,537	10,265	8,543	20,904
Total Expenses	44,245	41,468	38,070	85,713	74,206	1,56,720
V Profit before exceptional item and Tax (III-IV)	4,691	13,929	19,941	18,620	23,040	55,454
VI Exceptional Item Gain/ (Loss)	-	-	-	-	-	-
VII Profit before Tax (V+VI)	4,691	13,929	19,941	18,620	23,040	55,454
VIII Tax Expenses:						
a) Current Tax	864	1,928	1,100	2,792	2,138	6,418
b) Deferred Tax	(9)	(5)	1	(14)	(148)	(111)
Total Tax Expenses	855	1,923	1,101	2,778	1,990	6,307
IX Profit for the Period (VII-VIII)	3,836	12,006	18,840	15,842	21,050	49,147
X Other Comprehensive Income	-	-	-	-	-	(230)
XI Total Comprehensive Income for the period (IX + X)	3,836	12,006	18,840	15,842	21,050	48,917
XII Paid-up equity share capital (Face value Rs. 10/- each)	3,139	3,139	3,139	3,139	3,139	3,139
XIII Other equity as per Audited Balance Sheet	-	-	-	-	-	70,004
XIV Earnings Per Share (EPS)(Face value Rs. 10/- each)						
a) Basic (In Rupees) (Not annualised)	12.22	38.24	60.01	50.46	67.05	156.56
b) Diluted (In Rupees) (Not annualised)	12.22	38.24	60.01	50.46	67.05	156.56



Dis. Kishore S.

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount Rupees in Lakh)

Particulars		As at	
		30-09-2022	31-03-2022
		Un-audited	Audited
A	ASSETS		
1	Non Current Assets:		
	(a) Property, Plant and Equipment	29,433	30,476
	(b) Right - to - use Assets	674	680
	(c) Capital Work-in-Progress	320	660
	(d) Investment Property	280	284
	(e) Intangible Assets	-	-
	(f) Financial Assets:		
	(i) Investments	4,699	4,699
	(ii) Loans	-	-
	(iii) Other Financial Assets	1,107	945
	(g) Deferred Tax Assets (Net)	486	472
	(h) Other Non Current Assets	617	99
	Total Non Current Assets	37,616	38,315
2	Current Assets :		
	(a) Inventories	19,039	19,550
	(b) Financial Assets:		
	(i) Current Investments	7,587	3,500
	(ii) Trade Receivables	23,356	19,327
	(iii) Cash & Cash Equivalents	893	1,660
	(iv) Bank Balances other than Cash & Cash equivalents above	7,145	657
	(v) Loans	-	-
	(vi) Other Financial Assets	1,288	1,619
	(c) Current Tax Assets (Net)	-	22
	(d) Other Current Assets	5,365	6,390
	Total Current Assets	64,673	52,725
	TOTAL ASSETS	1,02,289	91,040
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	3,197	3,197
	(b) Other Equity	79,254	70,004
	Total Equity	82,451	73,201
2	Liabilities		
2.1	Non Current Liabilities:		
	(a) Financial Liabilities:		
	(i) Borrowings	556	1,423
	(ii) Lease Liabilities	18	19
	(b) Provisions	492	492
	(c) Other Non Current Liabilities	18	23
	Total Non Current Liabilities	1,084	1,957
2.2	Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings	2,386	7,362
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables:		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,477	2,810
	(iv) Other Financial Liabilities	10,738	4,231
	(b) Other Current Liabilities	940	1,152
	(c) Provisions	327	327
	(d) Current Tax Liabilities (Net)	886	-
	Total Current Liabilities	18,754	15,882
	TOTAL EQUITY AND LIABILITIES	1,02,289	91,040



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STANDALONE CASH FLOW STATEMENT

(Amount Rupees in Lakh)

Particulars	Half year ended 30-Sep-22 Unaudited	Half year ended 30-Sep-21 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit / (Loss) Before Tax	18,620	23,040
Adjustments For :		
Depreciation & Amortization	2,319	2,463
Allowance for Doubtful Debts / Bad Debts Written Off	4	-
Finance Costs	46	116
Unrealised Exchange Difference (Gain) / Loss	(214)	(118)
Net Gain on Sale of Property, Plant & Equipment	3	10
Property Plant & Equipment Written off	-	-
Amortisation of upfront payment for processing fees	1	1
Amortisation of Grant Income	(155)	(5)
Net Gain on Sale of Investments measured at FVTPL	(97)	(19)
Unrealised Gain on Investments measured at FVTPL	(87)	-
MTM (Gain) / Loss Derivative Financial Instruments measured at FVTPL	(149)	(154)
Decrease of Inventory to Net Realisable Value (Reversal)	(6)	(35)
Interest Income	(36)	(45)
Dividend Income	(8,180)	(16,396)
	(6,551)	(14,182)
Operating Profit Before Working Capital Changes	12,069	8,858
Working Capital Adjustments:		
Trade Receivables	(3,782)	(3,723)
Other Financial Assets	226	(408)
Other Non Financial Assets	1,028	1,649
Inventories	429	(4,031)
Trade Payables	719	880
Other Financial Liabilities	185	975
Other Non Financial Liabilities	92	439
Provisions	-	-
	(1,103)	(4,219)
Cash Generated From Operations	10,966	4,639
Taxes Paid	(1,900)	(1,626)
Cash Flow Before Exceptional Items	9,066	3,013
Exceptional Items	-	-
Net Cash From Operating Activities	9,066	3,013
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(1,708)	(3,198)
Sale of Property, Plant & Equipment	1	40
Loans to Related Party	-	-
Bank balances not considered as cash and cash equivalents	(6,488)	(4,132)
Purchase of Short Term Investments	(1,05,295)	-
Sale of Short Term Investments	1,01,392	219
Dividend Received	8,180	16,396
Interest Received	31	67
Net Cash Used in Investing Activities	(3,887)	9,392
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	(1,805)	(1,805)
Net Proceeds From Short Term Borrowings	(4,025)	794
Lease Liability Paid	(1)	(20)
Interest Paid	(46)	(116)
Dividends Paid (Including tax)	(69)	(11,565)
Net Cash Used in Financing Activities	(5,946)	(12,712)
Net Increase in Cash And Cash Equivalents	(767)	(307)
Cash and Cash Equivalents at the beginning of the period	1,660	1,432
Cash and Cash Equivalents at the end of the period	893	1,125

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)



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Notes: - Standalone Results

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 14, 2022.
- 2) The statutory auditors have carried out limited review of these results.
- 3) The above financial results have been prepared in accordance with the principles and procedures of the applicable Indian Accounting Standards ('Ind-AS') notified under Section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 4) According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. **Plastic Films**.
- 5) "Other Income" includes dividend income received from subsidiaries:

(Amount Rupees in Lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sept-22	30-Jun-22	30-Sept-21	30-Sept-22	30-Sept-21	31-Mar-22
Dividend Income	1,198	6,982	16,396	8,180	16,396	31,396

- 6) "Other Expenses /Income" includes unrealised foreign exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sept-22	30-Jun-22	30-Sept-21	30-Sept-22	30-Sept-21	31-Mar-22
Other Income	221	66	300	287	154	386
Other Expenses	-	-	-	-	-	-

- 7) Board of Directors of the Company have declared payment of Interim/Special Dividend for the Financial Year 2022-23 @ Rs.55/- per share (including special dividend of @ Rs.35/- per share) (of the face value of Rs.10/- each), subject to TDS/Withholding Tax. 'Record Date' for the purpose of payment of aforesaid Dividend has been fixed as November 25, 2022 and is proposed to be paid within the time prescribed under law.
- 8) Previous period/ year figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: NOIDA
Date: November 14, 2022



Brij Kishore Soni
Director

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

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S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
POLYPLEX CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **POLYPLEX CORPORATION LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2022 and year to date results for the period from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

I. Subsidiaries-

- i. Polyplex (Thailand) Public Company Limited (PTL)
- ii. Polyplex (Asia) PTE Ltd (PAPL)

II. Step Down Subsidiaries-

- i. Polyplex (Singapore) PTE Ltd (PSPL)
- ii. EcoBlue Limited (EcoBlue)
- iii. Polyplex Europe B.V. (PEBV)
- iv. Polyplex Paketleme Cozumleri Sanayi Ve Ticaret Anonim Sirketi (PP)
- v. Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi (PE)
- vi. PT. Polyplex Films Indonesia (PFI)
- vii. Polyplex USA LLC (PU)
- viii. Polyplex America Holding INC. (PAH)
- ix. PAR LLC (USA)



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of eight subsidiaries/step down subsidiaries, whose interim financial results reflect total assets of Rs. 7,94,923 lacs as at September 30, 2022, total revenue of Rs. 1,47,376 lacs and Rs. 2,86,879 Lacs, total net profit after tax of Rs. 16,989 lacs and Rs. 36,465 lacs, total comprehensive income of Rs. 6,282 lacs and Rs. 19,052 lacs for the quarter ended September 30, 2022, and for the period from April 1, 2022 to September 30, 2022 respectively, and net cash outflow of Rs. 4,811 lacs for the period from April 1, 2022 to September 30, 2022, as considered in the consolidated unaudited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter.

7. The Statement includes the interim financial information of one subsidiary which have not been reviewed by their auditors, whose financial information reflect total assets of Rs. 1,599 lacs as at September 30, 2022, total revenue of Rs. Nil and Rs. Nil and total net loss after tax of Rs. 5 lacs and Rs. 9 lacs, total comprehensive loss of Rs. 10 lacs and Rs. 21 lacs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively, and net cash inflow of Rs. 20 lacs for the period from April 1, 2022 to September 30, 2022, as considered in the Consolidated Unaudited financial results. These interim financial information has been furnished to us by the parent management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed/unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of above matter.

For S S Kothari Mehta & Company
Chartered Accountants
ICAI Registration No. 000756N


Yogesh K. Gupta
Partner
Membership No. 093214
UDIN: 22093214BDBZAW9862



Place: New Delhi
Date: November 14, 2022

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars		(Amount Rupees in Lakh)					
		Quarter ended			Half Year ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited			Unaudited		Audited
I	Revenue from operations	2,08,929	2,03,258	1,54,758	4,12,187	2,98,752	6,62,440
II	Other income (Refer Note No. 5)	8,574	7,472	1,959	16,046	1,391	12,798
III	Total Income (I+II)	2,17,503	2,10,730	1,56,717	4,28,233	3,00,143	6,75,238
IV	Expenses :						
	a) Cost of materials consumed	1,29,404	1,25,202	92,153	2,54,606	1,73,961	3,78,217
	b) Purchase of stock in trade	6,900	4,783	5,788	11,683	9,283	20,199
	c) Changes in inventories of finished goods, work in progress and stock in trade	(1,509)	(14,127)	(9,271)	(15,636)	(18,738)	(36,056)
	d) Employee benefits expenses	11,076	12,479	12,158	23,555	24,750	48,244
	e) Finance costs	735	661	374	1,396	756	1,650
	f) Depreciation and amortisation expense	7,225	7,120	6,451	14,345	13,108	27,252
	g) Power & Fuel	13,300	11,360	8,211	24,660	15,926	34,527
	h) Other Expenses (Refer Note No. 5)	25,600	27,560	20,017	53,160	39,159	86,518
	Total Expenses	1,92,731	1,75,038	1,35,881	3,67,769	2,58,205	5,60,551
V	Profit before exceptional item and Tax (III-IV)	24,772	35,692	20,836	60,464	41,938	1,14,687
VI	Exceptional Items Gain/ (Loss)	-	-	-	-	-	-
VII	Profit before Tax (V+VI)	24,772	35,692	20,836	60,464	41,938	1,14,687
VIII	Tax Expenses:						
	a) Current Tax	4,282	5,466	3,267	9,748	4,923	14,801
	b) Deferred Tax	474	(875)	629	(401)	1,504	3,403
	Total Tax Expenses	4,756	4,591	3,896	9,347	6,427	18,204
IX	Profit for the Period (VII-VIII)	20,016	31,101	16,940	51,117	35,511	96,483
X	Other Comprehensive Income :						
	(a) Items that will not be reclassified to Profit or Loss:						
	(i) Gain / (Loss) of defined benefit obligations	(25)	(22)	84	(47)	84	(206)
	(ii) Less: Income tax in relation to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(77)
	(b) Items that will be reclassified to Profit or Loss:						
	(i) Gain / (Loss) on reclassification in fair value of foreign operations	(344)	(272)	(141)	(616)	(216)	(934)
	(ii) Exchange differences on translation of foreign operations	(3,190)	(505)	(5,547)	(3,695)	4,916	1,411
	Total Other Comprehensive Income (a (i-ii) + b (i+ii))	(3,559)	(799)	(5,604)	(4,358)	4,784	348
XI	Total Comprehensive Income for the period (IX+X)	16,457	30,302	11,336	46,759	40,295	96,831
XII	Profit for the period attributable to:						
	Owner of the Parent	11,502	18,705	9,604	30,207	20,756	56,880
	Non-controlling Interest	8,514	12,396	7,336	20,910	14,755	39,603
XIII	Other Comprehensive Income for the period attributable to:						
	Owner of the Parent	(987)	711	(2,971)	(276)	2,879	833
	Non-controlling Interest	(2,572)	(1,510)	(2,633)	(4,082)	1,905	(485)
XIV	Total Comprehensive Income for the period attributable to:(XII+XIII)						
	Owner of the Parent	10,515	19,416	6,633	29,931	23,635	57,713
	Non-controlling Interest	5,942	10,886	4,703	16,828	16,660	39,118
XV	Paid-up equity share capital (Face value Rs. 10/- each)	3,139	3,139	3,139	3,139	3,139	3,139
XVI	Other equity as per Audited Balance Sheet	-	-	-	-	-	3,28,443
XVII	Earnings Per Equity Share (EPS) (Face value Rs. 10/- each)						
	a) Basic (In Rupees) (Not annualised)	36.64	59.58	30.59	96.22	66.12	181.19
	b) Diluted (In Rupees) (Not annualised)	36.64	59.58	30.59	96.22	66.12	181.19



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Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Amount Rupees in Lakh)

Particulars	As at	
	30-09-2022	31-03-2022
	Un-audited	Audited
A ASSETS		
1 Non Current Assets:		
(a) Property, Plant and Equipment	3,14,212	3,13,504
(b) Right- to - use Assets	1,819	1,372
(c) Capital Work-in-Progress	12,986	12,596
(d) Investment Property	280	284
(e) Goodwill	21	25
(f) Other Intangible Assets	4	4
(g) Financial Assets:		
(i) Investments	12,249	13,647
(ii) Loans	-	-
(iii) Other Financial Assets	2,005	5,937
(h) Deferred Tax Assets	3,305	2,963
(i) Other Non-Current Assets	10,828	9,779
Total Non Current Assets	3,57,709	3,60,111
2 Current Assets :		
(a) Inventories	1,49,888	1,30,851
(b) Financial Assets:		
(i) Current Investments	22,841	13,905
(ii) Trade Receivables	1,17,579	1,10,359
(iii) Cash & Cash Equivalents	78,417	80,438
(iv) Bank Balances other than Cash & Cash equivalents above	21,754	10,199
(v) Loans	-	-
(vi) Other Financial Assets	2,899	2,408
(c) Current Tax Assets (Net)	746	447
(d) Other Current Assets	17,845	15,847
Total Current Assets	4,11,969	3,64,454
TOTAL ASSETS	7,69,678	7,24,565
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	3,197	3,197
(b) Other Equity	3,51,781	3,28,443
(c) Non Controlling Interests	2,14,230	2,00,624
Total Equity	5,69,208	5,32,264
2 Liabilities		
2.1 Non Current Liabilities:		
(a) Financial Liabilities:		
(i) Borrowings	43,892	47,842
(ii) Lease Liabilities	741	416
(iii) Other Financial Liabilities	421	208
(b) Provisions	1,908	1,796
(c) Deferred Tax Liabilities	13,137	12,294
(d) Other Non Current Liabilities	30	36
Total Non Current Liabilities	60,129	62,592
2.2 Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowings	44,921	46,119
(ii) Lease Liabilities	268	180
(iii) Trade Payables:		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	58,506	50,929
(iv) Other Financial Liabilities	28,651	20,744
(b) Other Current Liabilities	4,000	5,771
(c) Provisions	327	327
(d) Current Tax Liabilities (Net)	3,668	5,639
Total Current Liabilities	1,40,341	1,29,709
TOTAL EQUITY AND LIABILITIES	7,69,678	7,24,565

Polyplex Corporation Limited
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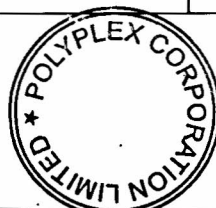
Dr. Kishore Singh

CONSOLIDATED CASH FLOW STATEMENT

(Amount Rupees in Lakh)

Particulars	Half year ended 30-Sep-22 Unaudited	Half year ended 30-Sep-21 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit Before Tax	60,464	41,938
Adjusted for:-		
Depreciation and Amortisation	14,345	13,108
Allowance for doubtful debts/ bad debts written off	(1)	27
Finance Costs	1,396	756
Interest Income	(919)	(1,056)
Decrease of inventories to net realisable value (reversal)	883	(92)
Amortisation of grant Income	(155)	(3)
Unrealised Exchange Difference (Gain) / Loss	(11,038)	4,486
MTM loss /(gain) on derivative financial instruments measured at FVTPL	2,900	177
Net (gain) / loss on sale of Property, Plant & Equipment	(4)	(14)
Unrealised loss / (Gain) on Investments measured at FVTPL	(87)	(7)
Net Gain on Sale of Investments measured at FVTPL	(97)	7
Operating Profit before Working Capital Changes	7,223	17,389
	67,687	59,327
Working Capital Adjustments:		
Trade Receivables	(4,488)	(18,401)
Other Financial Assets	1,072	90
Other Non Financial Assets	(1,949)	(1,080)
Inventories	(19,920)	(23,064)
Trade Payables	7,576	10,021
Other Financial Liabilities	(4,422)	382
Other Non Financial Liabilities	(1,459)	1,013
Provisions	88	41
Cash Generated from Operations	(23,502)	(30,998)
Income Taxes Paid	44,185	28,329
	(12,020)	(4,304)
Cash Flow before Exceptional Items	32,165	24,025
Exceptional Items	-	-
Net Cash From Operating Activities	32,165	24,025
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(13,553)	(22,754)
Purchase of Intangible Assets	(6)	-
Sale of Property, Plant & Equipment	244	68
Sale / (Purchase) of non-current Investments	946	1,023
Deposits with Bank other than Cash & Cash equivalent	(7,623)	9,142
Purchase of short term Investments	(1,05,295)	(1,10,595)
Sale of short term Investments	96,544	1,09,152
Interest received	706	1,674
Net Cash Used In Investing Activities	(28,037)	(12,290)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Non-Current Borrowings	187	12,206
Repayment of Long Term Borrowings	(5,664)	(4,722)
Net Proceeds/ (Repayment) from Short Term Borrowings	(866)	5,882
Principal payment of Lease Liabilities	(250)	(74)
Interest paid	(1,396)	(830)
Transaction with Non Controlling Interests	-	382
Dividends paid to Non Controlling Interest (Including tax)	(3,225)	(4,444)
Dividends paid (Including tax)	(69)	(11,565)
Net Cash Used In Financing Activities	(11,283)	(3,165)
D. EXCHANGE DIFFERENCE ON TRANSLATION OF FOREIGN OPERATION:	5,134	3,879
Net Increase In Cash and Cash Equivalents	(2,021)	12,449
Total Cash and Cash Equivalents at the beginning of the period	80,438	43,583
Total Cash and Cash Equivalents at the end of the period	78,417	56,032

Polyplex Corporation Limited
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Notes: - Consolidated Results

- 1) The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022.
- 2) The Auditors of the Company have carried out limited review of the results.
- 3) The above financial results have been prepared in accordance with the principles and procedures of the applicable Indian Accounting Standards ('Ind-AS') notified under Section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 4) According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. **Plastic Films**.
- 5) "Other Income/ Expenses" includes unrealised exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sept-22	30-Jun-22	30-Sept-21	30-Sept-22	30-Sept-21	31-Mar-22
Other Income	3,931	3,020	428	6,951	-	5,388
Other Expenses	-	-	-	-	4,230	-

- 6) A brownfield BOPET Film Line project with a capacity of 50KTPA by Polyplex USA LLC, a wholly owned subsidiary of Polyplex (Thailand) Public Company Limited (PTL), Thailand, (51% subsidiary of the Company) is under implementation.
- 7) Previous period/ year figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: NOIDA
Date: November 14, 2022



Brij Kishore Soni
Director

Polyplex Corporation Limited
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