

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009,  
Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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February 14, 2023

To,  
**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE Scrip Code: 531930**

**Dear Sir/Madam,**

**Subject: Outcome of Board of Directors meeting held on Tuesday, February 14, 2023**

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Tuesday, February 14, 2023**, has, *inter alia*, considered and approved the following items of agenda:

1. Standalone Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2022, as recommended by Audit Committee of the Company. A copy of said Standalone Un-audited Financial Results and Limited Review Report of Auditors for the Quarter and Nine Months ended December 31, 2022 are enclosed herewith.

The Meeting commenced at 3.00 P.M. and concluded at 3.30 P.M.

Kindly take the same on your record.

**For Sarthak Industries Limited**

**Riya Bhandari**  
**Company Secretary & Compliance Officer**

**Encl:** as above



# SARTHAK INDUSTRIES LIMITED

214, Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India  
Telephone : 0731-2527949. E-mail : sarthakindustries@yahoo.in

CIN - L99999 MH 1982 PLC 136834



(An ISO 9001 Company)

## Unaudited Financial Results for the quarter ended 31st December, 2022

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue From Operations	1334.97	1149.86	4516.48	3828.35	13083.23	16364.52
	(b) Other Income	83.44	72.36	43.81	233.01	132.32	247.62
	<b>Total Revenue</b>	<b>1418.41</b>	<b>1222.22</b>	<b>4560.29</b>	<b>4061.36</b>	<b>13215.55</b>	<b>16612.14</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	269.13	217.81	748.83	1080.63	1385.14	2252.05
	b) Purchase of stock in trade	931.34	556.23	3755.84	2311.74	10923.25	12622.10
	c) Changes in inventories of finished goods, work in progress & stock in trade	48.84	252.55	(274.70)	37.43	(98.11)	349.95
	d) Employee benefit expense	47.57	54.69	77.69	164.08	197.53	269.32
	e) Finance Costs	17.61	18.61	23.28	63.64	68.18	122.84
	f) Depreciation & Amortisation Expense	17.73	17.96	22.80	53.16	56.80	80.19
	g) Other Expenditure	73.37	100.96	165.99	329.09	480.40	687.26
	<b>Total Expenses (a) to (g)</b>	<b>1405.59</b>	<b>1218.81</b>	<b>4519.73</b>	<b>4039.77</b>	<b>13013.19</b>	<b>16383.71</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>12.82</b>	<b>3.41</b>	<b>40.56</b>	<b>21.59</b>	<b>202.36</b>	<b>228.43</b>
<b>4</b>	<b>Exceptional items (net)</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before extraordinary items and tax (3-4)</b>	<b>12.82</b>	<b>3.41</b>	<b>40.56</b>	<b>21.59</b>	<b>202.36</b>	<b>228.43</b>
<b>6</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) Before tax (5-6)</b>	<b>12.82</b>	<b>3.41</b>	<b>40.56</b>	<b>21.59</b>	<b>202.36</b>	<b>228.43</b>
<b>8</b>	<b>Tax Expense</b>						
	- Current Tax	2.47	3.10	7.99	8.57	57.08	60.68
	- Deferred Tax	(1.94)	(1.32)	(1.53)	(4.95)	(2.86)	(0.17)
	- Income Tax for earlier years	3.36	-	-	3.36	-	-
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>8.93</b>	<b>1.63</b>	<b>34.10</b>	<b>14.61</b>	<b>148.14</b>	<b>167.92</b>
<b>10</b>	<b>Other comprehensive income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	(2.17)	31.41	57.94	5.49	82.16	23.67
	(ii) Income Tax relating to items that will not be reclassified to	0.25	(3.68)	(6.41)	(0.71)	(9.03)	(2.70)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to	-	-	-	-	-	-
		(1.92)	27.73	51.53	4.78	73.13	20.97
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>7.01</b>	<b>29.36</b>	<b>85.63</b>	<b>19.39</b>	<b>221.27</b>	<b>188.89</b>
<b>12</b>	<b>Paid up equity share capital (FV of Rs. 10/- each)</b>	<b>929.18</b>	<b>696.89</b>	<b>696.89</b>	<b>929.18</b>	<b>696.89</b>	<b>696.89</b>
<b>13</b>	<b>Reserves excluding revaluation Reserves</b>						<b>3252.60</b>
<b>14</b>	<b>Earnings per share (in Rs.)</b>						
	(a) Basic (not annualised)	0.10	0.02	0.37	0.16	1.59	1.81
	(b) Diluted (not annualised)	0.10	0.02	0.37	0.16	1.59	1.81

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2023.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2022.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480

Dated : 14th Feb , 2023  
Place : Indore



# SARTHAK INDUSTRIES LIMITED

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(An ISO 9001 Company)

## Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 31st December, 2022)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half-Year Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Sales/ Income)</b>						
a.	Cylinders Business	359.72	335.79	894.21	1191.04	1650.31	2666.61
b.	Trading Business	979.82	818.58	3630.54	2650.89	11459.85	13748.33
c.	Unallocated-Others	78.87	67.85	35.54	219.43	105.39	197.20
	Sales / Income from Operations	<b>1418.41</b>	<b>1222.22</b>	<b>4560.29</b>	<b>4061.36</b>	<b>13215.55</b>	<b>16612.14</b>
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before Tax and Interest)</b>						
a.	Cylinders Business	(13.86)	(12.12)	25.74	(42.87)	29.23	41.50
b.	Trading Business	8.46	19.7	43.58	60.91	220.40	229.69
c.	Unallocated-Others	35.83	14.44	(5.48)	67.19	20.91	80.08
	Total	<b>30.43</b>	<b>22.02</b>	<b>63.84</b>	<b>85.23</b>	<b>270.54</b>	<b>351.27</b>
	Less :-						
i)	Finance Cost	17.61	18.61	23.28	63.64	68.18	122.84
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	<b>12.82</b>	<b>3.41</b>	<b>40.56</b>	<b>21.59</b>	<b>202.36</b>	<b>228.43</b>
<b>3</b>	<b>Segment Assets</b>						
a.	Cylinders Business	1356.07	1361.02	1699.51	1361.02	1699.51	1707.00
b.	Trading Business	1356.91	1031.67	3643.21	1031.67	3643.21	2709.94
c.	Unallocated-Others	3898.22	3713.45	3364.57	3713.45	3364.57	3491.54
	Total	<b>6611.20</b>	<b>6106.14</b>	<b>8707.29</b>	<b>6106.14</b>	<b>8707.29</b>	<b>7908.48</b>
<b>4</b>	<b>Segment Liabilities</b>						
a.	Cylinders Business	415.11	253.57	749.93	253.57	749.93	557.23
b.	Trading Business	991.03	444.49	2818.10	444.49	2818.10	2004.59
c.	Unallocated-Others	1236.18	1446.21	1157.36	1446.21	1157.36	1397.17
	Total	<b>2642.32</b>	<b>2144.27</b>	<b>4725.39</b>	<b>2144.27</b>	<b>4725.39</b>	<b>3958.99</b>

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

  
Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480

Dated : 14th Feb , 2023

Place: Indore

Regd. Office : No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dana Bunder, MUMBAI - 400 009. Phone : 022-23486740

Factory : Village - Akolia, Pithampur, Distt. DHAR (M.P.) Mobile : 94254-78455

Website : www.sarthakindustries.com

**SMAK & Co**  
Chartered Accountants  
FRN: 020120C



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Indore – 452001, M.P  
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**Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors  
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2022 and year to date result for the period from April 01, 2022 to December 31, 2022 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M. No. 417866



Place: Indore  
Date : 14.02.2023  
UDIN : 23417866BGRJBB8348