

## VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai\_ 400 059

CIN: L21091MH1970PLC014865 Website: [www.venturatextiles.com](http://www.venturatextiles.com)

Tel No: (91-22) 2834 4453/ 4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

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12<sup>th</sup> November, 2021

To  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

**Subject: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing outcome of Board Meeting held today i.e.; 12<sup>th</sup> November, 2021 for the quarter and half year ended on 30<sup>th</sup> September, 2021.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully  
For Ventura Textiles Limited

*Sawalage*

Sawani Sadalage (Karkamkar)  
Company Secretary



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To  
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Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Scrip Code: 516098, ISIN: INE810C01044

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting to be held on 12<sup>th</sup> November, 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; **12<sup>th</sup> November, 2021** at **04.00 p.m.** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059 and *inter alia* have approved and adopted Un-audited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2021 in accordance with the Indian Accounting Standards (IND-AS) as per the Companies (Indian Accounting Standard) Rules, 2015, which have been duly reviewed and recommended by the Audit Committee.

Further please to note that the Company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The meeting of Board of Directors of the Company commenced on 04.00 p.m. and concluded at **7:00** p.m.

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The Un-audited Financial Results will be made available on the Company's website i.e. [www.venturatextiles.com](http://www.venturatextiles.com)

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Kindly request to note the same.

For Ventura Textiles Limited

*Sadalage*

Sawani Sadalage (Karkamkar)  
Company Secretary



Encl.: Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September 2021.

# Ventura Textiles Limited

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## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER ,2021

(Rs in Lacs)

Particulars	Quarter Ended		Half Year Ended	
	3 Months Ended	Preceding 3 Months Ended	Year to date figures for current period ended	Year to date for previous year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
Revenue from operations	338.94	488.77	827.71	13.49
Other Income	23.07	22.73	45.80	35.14
<b>Total Revenue</b>	<b>362.00</b>	<b>511.50</b>	<b>873.50</b>	<b>48.63</b>
<b>Expenses :</b>				
Cost of Material consumed	288.05	382.03	670.08	-
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	33.45	21.88	55.33	14.43
Employee benefits expense	43.75	49.95	93.70	18.73
Finance Cost	56.23	55.32	111.55	15.93
Depreciation and amortization expense	19.51	20.50	40.01	39.73
Other Expense	73.08	64.44	137.52	68.10
<b>Total Expenses</b>	<b>514.08</b>	<b>594.12</b>	<b>1,108.20</b>	<b>156.92</b>
Profit / (Loss) before exceptional and extraordinary item (III - IV)	<b>(152.07)</b>	<b>(82.62)</b>	<b>(234.69)</b>	<b>(108.29)</b>
Exceptional Items	-	-	-	-
Profit / (Loss) before Extraordinary Items and Tax (V - VI)	<b>(152.07)</b>	<b>(82.62)</b>	<b>(234.69)</b>	<b>(108.29)</b>
Extraordinary item	-	-	-	-
Profit / (Loss) before tax	<b>(152.07)</b>	<b>(82.62)</b>	<b>(234.69)</b>	<b>(108.29)</b>
Tax Expense	-	-	-	-
(1) Current Tax	-	-	-	-
(2) Deferred Tax	-	-	-	-
(3) Tax of Earlier Years	-	-	-	-
Profit / (Loss) for the period from continuing operations (VII - VIII)	<b>(152.07)</b>	<b>(82.62)</b>	<b>(234.69)</b>	<b>(108.29)</b>
Profit / (Loss) from discontinuing operations	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
Profit / (Loss) for the period / Year	-	-	-	-
Profit / (Loss) for the period / Year	<b>(152.07)</b>	<b>(82.62)</b>	<b>(234.69)</b>	<b>(108.29)</b>
<b>Other Comprehensive Income</b>				
Items that will not be re-classified to Profit or loss	-	-	-	-
- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-
Income tax relating to items that will not be reclassified to profit	-	-	-	-
<b>Other Comprehensive Income for the period / Year</b>	-	-	-	-
<b>Total Comprehensive Income for the period / year</b>	<b>(152.07)</b>	<b>(82.62)</b>	<b>(234.69)</b>	<b>(108.29)</b>
<b>Paid-up equity share capital (Equity Shares of RS.10/- each)</b>	<b>1,944.52</b>	<b>1,944.52</b>	<b>1,944.52</b>	<b>1,944.52</b>
<b>Earning Per Equity Share (EPS)</b>				
(1) Basic*	<b>(0.78)</b>	<b>(0.42)</b>	<b>(1.21)</b>	<b>(0.56)</b>
(2) Diluted	<b>(0.78)</b>	<b>(0.42)</b>	<b>(1.21)</b>	<b>(0.56)</b>



## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lacs)	
	As at (Current half year end) 30.09.2021 (Un-Audited)	As at (Previous half year end) 30.09.2020 (Un-Audited)
<b>A. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Property, Plant and Equipment		
(ii) Capital Work-in-Progress	1,098.64	1,165.79
(b) Non-Current Investments	-	-
(c) Long term Loans and Advances	11.87	11.87
(d) Other non-current assets	-	-
<b>Sub total- Non-Current Assets</b>	<b>1,110.51</b>	<b>1,177.66</b>
<b>2. Current Assets</b>		
(a) Inventories		
(b) Trade Receivables	357.31	226.72
(c) Cash and Cash equivalents	58.40	62.56
(d) Other Current Assets	6.04	4.60
<b>Sub total- Current Assets</b>	<b>680.22</b>	<b>226.05</b>
<b>TOTAL- ASSETS</b>	<b>1,790.73</b>	<b>1,697.59</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1,944.07	1,944.07
(b) Other Equity	(3,668.31)	(2,932.54)
<b>Total Equity</b>	<b>(1,724.24)</b>	<b>(988.47)</b>
<b>2. Non Current Liabilities</b>		
Non-Current Borrowings		
(a) Term Loans from Bank	-	-
(b) Working Capital Borrowings		1,965.57
(c) Other Non-Current Liabilities		460.34
<b>Subtotal- Non-Current Liabilities</b>	<b>2,721.91</b>	<b>2,425.91</b>
<b>3. Current Liabilities</b>		
(a) Trade Payables		
(b) Other Current Liabilities	647.85	155.72
<b>Sub total- Current Liabilities</b>	<b>793.06</b>	<b>104.43</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,790.73</b>	<b>1,697.59</b>

## Notes :

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2021
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

Place : Mumbai

Date : 12th November, 2021

P. M. Rao

DIN : 00197973

Chairman &amp; Managing Director

# VENTURA TEXTILES LTD

Cash Flow Statements for the Half Year Ended 30th September' 2021

(Amount in Lacs)

(Amount in Lacs)



	Particulars	As at (Current Half Year end) 30.09.2021	As at (Corresponding half year end) 30.09.2020
		Unaudited	Unaudited
A	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before tax	-234.69	-108.31
	Adjustments for :		
	Depreciation and Amortization Expenses	40.01	39.73
	Interest Expense	111.55	15.93
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>-83.13</b>	<b>-52.65</b>
	(Increase) / Decrease in trad̄ and other receivables	6.37	10.61
	(Increase) / Decrease in Inventories	95.91	14.43
	(Increase) / Decrease in Non-Current Investments	8.83	-
	(Increase) / Decrease in trade and other Payables	117.13	-23.13
(Increase) / Decrease in other Liabilities	-29.34	50.78	
<b>Net Changes in Working Capital</b>	<b>198.90</b>	<b>52.69</b>	
	<b>CASH GENERATED FROM OPERATIONS</b>	<b>115.77</b>	<b>0.04</b>
	Direct taxes paid (net of refunds)	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>-</b>	<b>0.04</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets (including CWIP)	-6.49	-
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Term Loan	-832.94	-
	Long-Term Borrowings	814.10	8.11
	Interest paid	-88.99	-15.93
	<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-107.83</b>	<b>-7.82</b>
	<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>1.45</b>	<b>-7.78</b>
	<b>CASH &amp; CASH EQUIVALENTS (BEGINNING OF THE PERIOD)</b>	<b>4.59</b>	<b>12.37</b>
	<b>CASH &amp; CASH EQUIVALENTS (AT THE END OF THE PERIOD)</b>	<b>6.04</b>	<b>4.59</b>

CA

**GOVIND PRASAD & CO.**

CHARTERED ACCOUNTANTS

**Govind Prasad: B. Com, FCA**

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**LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30,  
2021****[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]****Review Report to Ventura Textiles Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ventura Textiles Limited**, for the period ended **September 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Govind Prasad and Co.**  
**Chartered Accountants**

FRN: 114360W

**Govind Prasad**  
**Partner**

M. No.: 047948

Place: Mumbai

Date: 12<sup>th</sup> November, 2021

UDIN: 2-1047948A-AAAE19875