

**Date: 30th May, 2024**

**To,  
BSE Limited,  
P.J. Towers, Dalal Street, Mumbai 400001  
Scrip Code – 543745**

**Dear Sir/Madam,**

**Sub.: Outcome of Board Meeting**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir / Madam,

In continuation to our earlier intimation dated May 18, 2024, we wish to inform that the board of directors ("Board") of the Company at their meeting held today i.e. May 30, 2024, inter-alia, transacted following businesses:

**Financial Results**

Approved the audited standalone financial results of the Company for half year & financial year ended March 31, 2024 ("Financial Results"), based on the recommendation of Audit Committee.

M/s. J M Patel & Bros, Chartered Accountants, Statutory Auditors (Firm Registration No. 107707W) of the Company have issued auditor's report on audit of Financial Results for the financial year ended March 31, 2024 with unmodified opinion. Financial Results together with auditor's report issued by statutory auditors of the Company are enclosed as **Annexure - A**.

A declaration on auditor's report with unmodified opinion pursuant to the regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as **Annexure B**

The Board meeting commenced at 01:30 pm (IST) and concluded at 02:20 pm (IST).

Kindly take the same on record.

**For, SVS Ventures Limited**

**Shashikant Sharma  
Managing Director & CEO  
DIN: 06628349**

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY, AHMEDABAD

AUDITED BALANCE SHEET AS AT 31ST MARCH 2024

Particulars	Year Ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
	Rs. (In Lacs)	Rs. (In Lacs)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
(a) Share Capital	2,134.96	2,134.96
(b) Reserves and Surplus	1,178.57	1,170.25
(c) Money Received Against Share Warrants	-	-
<b>Total Shareholders Funds</b>	<b>3,313.53</b>	<b>3,305.21</b>
<b>3 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>4 Current Liabilities</b>		
(a) Short-Term Borrowings	0.85	47.10
(b) Trade Payables		
i) Total Outstanding dues of micro enterprise and small enterprise	129.96	92.34
ii) Total Outstanding dues of creditors other than micro enterprise and small enterprise	-	17.44
(c) Other Current Liabilities	7.65	131.69
(d) Short-Term Provisions	8.59	31.51
<b>Total Current Liabilities</b>	<b>147.05</b>	<b>320.08</b>
<b>TOTAL &gt;&gt;&gt;&gt;</b>	<b>3,460.58</b>	<b>3,625.29</b>
<b>II. ASSETS</b>		
<b>Non-Current Assets</b>		
<b>1</b>		
(a) Fixed Assets		
(i) Tangible Assets	11.25	16.37
(ii) Intangible Assets	251.00	251.00
(iii) Capital Work-In-Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	843.40	1,202.06
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	-	-
<b>Total Non Current Assets</b>	<b>1,105.65</b>	<b>1,469.43</b>
<b>2 Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	340.52	341.06
(c) Trade Receivables	178.69	426.21
(d) Cash and Cash Equivalents	15.29	10.72
(e) Short-Term Loans and Advances	1,804.41	1,322.93
(f) Other Current Assets	16.02	54.94
<b>Total Current Assets</b>	<b>2,354.94</b>	<b>2,155.86</b>
<b>TOTAL &gt;&gt;&gt;&gt;</b>	<b>3,460.58</b>	<b>3,625.29</b>
<b>See accompanying notes forming part of the Financial Statements</b>		

For, SVS VENTURES LIMITED

**SHASHIKANT SHARMA**  
Managing Director  
DIN -06628349

PLACE:AHMEDABAD  
DATE: 30/05/2024

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY, AHMEDABAD

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH 2024

Particulars	6 Months Ended			Year Ended	
	31.03.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)	For the Period Ended 31st March 2024	For the Period Ended 31st March 2023
	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)
I. Revenue from Operations	21.90	121.33	533.03	143.23	663.02
II Other Income	6.00	0.00	1.04	6.00	1.04
<b>Total Revenue (I + II)</b>	<b>27.90</b>	<b>121.33</b>	<b>534.07</b>	<b>149.23</b>	<b>664.06</b>
<b>III. Expenses:</b>					
Purchases of material	2.42	90.01	374.99	92.43	478.73
Changes in Inventories	-12.07	12.60	-66.44	0.54	(120.06)
Employee Benefits Expenses	5.19	4.42	8.16	9.61	15.42
Finance Costs	0.20	0.86	0.00	1.06	0.00
Depreciation and Amortization expense	2.56	2.56	4.35	5.12	6.47
Other Expenses	16.99	11.83	171.56	28.82	190.17
<b>Total Expenses</b>	<b>15.29</b>	<b>122.28</b>	<b>492.62</b>	<b>137.58</b>	<b>570.74</b>
<b>IV. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>12.61</b>	<b>(0.95)</b>	<b>41.45</b>	<b>11.65</b>	<b>93.32</b>
V. Exceptional Items					
Prior Period Expenses					
<b>VI. Profit Before Extraordinary Items and Tax (V - VI)</b>	<b>12.61</b>	<b>(0.95)</b>	<b>41.45</b>	<b>11.65</b>	<b>93.32</b>
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII- VIII)</b>	<b>12.61</b>	<b>(0.95)</b>	<b>41.45</b>	<b>11.65</b>	<b>93.32</b>
X Tax expense:					
(1) Current tax	3.33	-	23.5	3.33	23.50
(2) Deferred tax					
<b>XI Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>9.28</b>	<b>(0.95)</b>	<b>17.95</b>	<b>8.32</b>	<b>69.82</b>
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>					
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>9.28</b>	<b>(0.95)</b>	<b>17.95</b>	<b>8.32</b>	<b>69.82</b>
<b>XVI BALANCE BROUGHT FROM PREVIOUS YEAR</b>					
<b>XVII BALANCE CARRIED TO BALANCE SHEET</b>	<b>9.28</b>	<b>(0.95)</b>	<b>17.95</b>	<b>8.32</b>	<b>69.82</b>
<b>XVIII Details of equity Share Capital</b>					
Paid Up Equity Share Capital	2136.96	2136.96	2136.96	2136.96	2136.96
Face Value of equity share Capital	10	10	10	10	10
<b>XVIII Earnings per equity share:</b>					
(1) Basic	0.04	0.00	0.08	0.04	0.33
(2) Diluted	0.04	0.00	0.08	0.04	0.33

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on **May 30, 2024**
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- There are no investor complaints received/pending as on March 31, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For, SVS VENTURES LIMITED

**SHASHIKANT SHARMA**  
**Managing Director**  
 DIN -06628349  
 PLACE:AHMEDABAD  
 DATE: 30/05/2024

**SVS VENTURES LIMITED. CIN:U70100GJ2015PLC085454**

A-1009, MONDEAL HEIGHTS, NR. NOVOTEL HOTEL, S G HIGHWAY,AHMEDABAD

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024

Rs. (In Lacs)

Particulars	For the Period Ended 31st March 2024	For the Year Ended 31st March,2023
<b>Cash flows from operating activities</b>		
Profit before taxation	11.65	93.32
<b>Adjustments for:</b>		
Depreciation	5.12	6.47
Investment income	-	-
Deferred tax Liability	-	-
Interest expense	1.06	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	247.52	(408.07)
(Increase) / Decrease in inventories	0.54	(341.06)
(Increase) / Decrease in Short Term Loan & Advance	(481.48)	(1,322.93)
(Increase) / Decrease in Other Current Assets	38.92	(54.11)
Increase / (Decrease) in Trade payables	20.18	109.78
Increase / (Decrease) in Short term Provisions	(22.92)	27.35
Increase / (Decrease) in Other Current Liabilities	(124.04)	131.26
Cash generated from operations	(303.46)	(1,757.99)
Interest paid	(1.06)	-
Income taxes paid	(3.33)	(23.50)
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(307.85)</b>	<b>(1,781.49)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	(21.74)
Purchase of property, plant and equipment	-	-
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	358.66	(1,202.06)
Investment income	-	-
<b>Net cash used in investing activities</b>	<b>358.66</b>	<b>(1,223.80)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	0.00	1,919.69
Proceeds from long-term borrowings	-	(10.53)
Proceeds from Short-term borrowings	(46.25)	47.10
Payment of Share Application Money	-	-
Share Capital Issue With Security Premium	-	1,059.70
<b>Net cash used in financing activities</b>	<b>(46.25)</b>	<b>3,015.96</b>
<b>Net increase in cash and cash equivalents</b>	<b>4.56</b>	<b>10.68</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>10.72</b>	<b>0.04</b>
<b>Cash and cash equivalents at end of period</b>	<b>15.29</b>	<b>10.72</b>

For, SVS VENTURES LIMITED

SHASHIKANT SHARMA  
Managing Director  
DIN -06628349

PLACE:AHMEDABAD  
DATE: 30/05/2024



**J. M. PATEL & BROS.**

Chartered Accountants

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,  
Navjivan Press Road,  
Nr. Old High Court Crossing,  
AHMEDABAD-380 014.  
Phone : (079) 27541460

Ref. No. :

Date :

**Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **INDEPENDENT AUDITOR'S REPORT**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**SVS VENTURES LIMITED**  
**CIN : U70100GJ2015PLC085454**

#### **Opinion**

We have audited the accompanying standalone financial results of SVS VENTURES LIMITED (the company) for the quarter ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our opinion is not modified in respect of this matter.

#### **Emphasis of Matter**

- There were no business activity of main object since 01/10/2023 except commission income.
- The transactions of loan and advances to related parties & investment in balance sheet having no income which are subject to justification of disbursement and recovery.
- Previous year ITR not filed & no tax paid.

Our opinion is not modified in respect of this matter.

#### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the standalone financial results for the year ended 31<sup>st</sup> March, 2024 have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**Date:** 30-05-2024  
**Place:** Ahmedabad



**For J. M. Patel & Bros.**  
**Chartered Accountants**  
**F. R. No. 107707W**

**CA J. M. Patel**  
**M.Com, F.C. A.**  
**M.No. 030161**

**UDIN: 24030161BKELTM8703**



**Date: 30th May, 2024**

**To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code – 543745**

**Dear Sir/Madam,**

**Sub.: Declaration regarding Auditor's Report with unmodified opinion**

**Ref.: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023**

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Dear Sir/ Madam,

It is hereby declared that M/s. J M Patel & Bros, Chartered Accountants, Statutory Auditors (Firm Registration No. 107707W) of the Company, have issued the auditor's report with an unmodified opinion on the audited standalone financial results of the Company for financial year ended March 31, 2024.

Kindly take the same on record.

**For, SVS Ventures Limited**

**Shashikant Sharma  
Managing Director & CEO  
DIN: 06628349**