

July 18, 2023

To,

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort
Mumbai - 400001
(Scrip code: 534615)

The Manager (Listing Department),
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/I, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400051
(Symbol: NECCLTD)

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Rights Issue of up to 4,51,77,602 partly paid-up Equity Shares with face value of Rs. 10.00/- each ('Rights Shares') for cash at a price of Rs. 18.00/- ('Issue Price') per Right Shares including a premium of Rs. 8.00/- per Rights Shares aggregating up to Rs. 8,131.97 Lakhs payable on Application Rs. 9.00/- and balance Rs. 9.00/- payable on First and Final call in the ratio of 9 (Nine) Equity Shares for every 10 (Ten) fully paid-up Equity Shares held by the Eligible Equity Shareholders of North Eastern Carrying Corporation Limited ('Company' or 'Issuer').

With reference to the captioned subject, this is to inform you that in terms of Letter of Offer dated May 24, 2023 and in accordance with the Basis of Allotment finalized in consultation with BSE Limited (**Designated Stock Exchange**), the Lead manager to the Issue and the Registrar to the Issue, the Right Issue Committee of the Company at its meeting held on July 17, 2023 approved the allotment of 4,51,77,602 (Four Crore Fifty One Lakhs Seventy Seven thousand Six Hundred and Two) partly paid-up Equity Shares bearing distinctive numbers from 50197337 to 95374938 having a face value of Rs. 10/- (Rupees Ten Only) each in dematerialised form for cash at an issue price of Rs. 18/- (Rupees Eighteen Only) per Rights Equity Share, i.e. at a premium of Rs. 8/- (Rupees Eight Only) per Rights Equity Share (wherein the applicants were required to pay Rs.9.00/- per Rights Equity Share on application and the balance Rs. 9.00 being payable on subsequent call(s) as may be decided by the Board), to the respective Eligible Equity Shareholders of the Company.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For North Eastern Carrying Corporation Limited

(Sunil Kumar Jain)
Managing Director
DIN: 00010695