



**S.N. Gadiya & Co.**  
Chartered Accountant

**Satya Narayan Gadiya**  
FCA, ACS, B.Com.  
Mob.: 9301503126

**Independent Auditor's Report on consolidated audited year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

### INDEPENDENT AUDITOR'S REPORT

To  
The Board of Directors of  
Anik Industries Limited

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Anik Industries Limited ("Holding company") and its subsidiary (holding company and its subsidiaries together referred to as "the Group") and its associate entity for the year ended 31<sup>st</sup> March, 2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial results / statements of subsidiaries and associates entities, the Statement:

- Includes the results of subsidiaries Revera Milk and Foods Pvt. Ltd. and group's share of profit in Mahakosh Property Developers (associate).
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- Gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the year ended 31<sup>st</sup> March, 2020.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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## **Management's Responsibilities for the Consolidated Financial Results**

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate entity are responsible for assessing the ability of the Group and of its associate entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate entity are responsible for overseeing the financial reporting process of the Group and of its associate entity.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate entity to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

a. The consolidated Financial Results include the audited Financial Results / statements of a subsidiary and one associate entity, whose Financial information reflect Group's share of total assets of Rs. 13782.75lacs as at 31<sup>st</sup> March,2020, Group's share of total revenue of Rs. 629.91lacs, net loss after tax of Rs.4.14lacs and cash out flow of Rs. 0.07 lacsfor year ended 31<sup>st</sup> March, 2020 and Group's share of total net profit after tax (including other comprehensive income) of Rs. 113.98lacs in respect of associate for the ear ended 31st March, 2020, as considered in the consolidated financial resultshave not been audited by us, which have been audited by their respective independent auditors. The independent auditors' reports on financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

b. The comparative financial information of the Group for the year ended 31st March 2019 included in these consolidated financial results are based on the financial results audited by the predecessor auditor whose report for the year ended 31st March, 2019 dated 28.06.2019 expressed an unmodified opinion on those consolidated financial results.

Our opinion is not modified in respect of above matter.



Place :INDORE  
Date : 29.08.2020  
UDIN : 20071229AAAAFE3004

For S. N. GADIYA & CO.  
Chartered Accountant  
(Firm Regn No.: 02052C)

A handwritten signature in blue ink, appearing to read "Satyanarayan Gadiya".

(CA SATYANARAYAN GADIYA)  
PROPRIETOR  
Membership No: 071229



**S.N. Gadiya & Co.**  
Chartered Accountant

**Satya Narayan Gadiya**  
FCA, ACS, B.Com.  
Mob.: 9301503126

**Independent Auditors Report on Standalone Audited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors of  
AnikIndustries Limited

Report on the audit of the Financial Results

### Opinion

We have audited the accompanying standalone quarterly and year to date financial results of AnikIndustries Limited (the Company) for the quarter and year ended 31st March, 2020 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter and year ended March 31, 2020.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to the note 3 of the financial results for the quarter and year ending 31<sup>st</sup> March 2020 which describes the impact of the outbreak of COVID 19 pandemic on the business operations of the company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent period is highly dependent on circumstances as they evolve.

Our report is not modified in respect of this matter.

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## **Management's Responsibility for the Standalone Financial Results**

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matter**

- a. The comparative financial information of the Company for the quarter and year ended 31st March 2019 included in these financial statements are based on the financial results audited by the predecessor auditor whose report for the quarter and year ended 31st March, 2019 dated 28.06.2019 expressed an unmodified opinion on those standalone financial results.

Our opinion is not modified in respect of above matter.



b. These standalone financial results include result for the quarter ending March 31,2020 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

For S. N. GADIYA & CO.  
Chartered Accountant  
(Firm Regn No.: 02052C)



Place :INDORE  
Date : 29.08.2020  
UDIN : 20071229 AAAAFE6865

A handwritten signature in blue ink, appearing to read "Satyanarayan Gadiya".

(CA SATYANARAYAN GADIYA)  
PROPRIETOR  
Membership No: 071229





# ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

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## Audited Financial Results for the quarter and year ended 31st March, 2020

Rs. in Lacs

PARTICULARS	STANDALONE					CONSOLIDATED	
	Quarter Ended (3 months)			Year ended		Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1</b> Income from operations							
(a) Net Sales / Income From Operations	8669.41	13245.21	20462.25	49243.16	60453.82	49873.08	60453.82
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>8669.41</b>	<b>13245.21</b>	<b>20462.25</b>	<b>49243.16</b>	<b>60453.82</b>	<b>49873.08</b>	<b>60453.82</b>
Other Income	102.70	212.89	244.02	806.63	1183.91	692.64	1199.41
<b>Total Revenue</b>	<b>8772.11</b>	<b>13458.10</b>	<b>20706.27</b>	<b>50049.79</b>	<b>61637.73</b>	<b>50565.72</b>	<b>61653.23</b>
<b>2</b> Expenses							
a) Cost of materials consumed	1113.08	736.50	1041.61	3128.68	4623.16	3128.68	4623.16
b) Purchase of stock in trade	8496.78	10085.01	15028.56	41290.75	55161.25	41919.15	55161.25
c) Changes in inventories of finished goods, work in progress & stock in trade	(963.63)	1956.10	3152.32	3420.63	(1119.68)	3420.63	(1119.68)
d) Employee benefit expense	101.78	103.35	120.20	411.99	397.03	416.08	403.13
e) Finance Cost	247.51	234.19	410.32	1,095.26	1274.47	1095.56	1,274.61
f) Depreciation & Amortisation Expense	30.55	19.17	21.90	88.79	89.46	88.79	89.46
g) Other Expenditure	5158.20	186.13	2862.80	6,315.19	3478.31	6316.44	3,408.30
<b>Total expenses (a) to (g)</b>	<b>14184.28</b>	<b>13320.44</b>	<b>22637.71</b>	<b>55751.29</b>	<b>63904.01</b>	<b>56385.33</b>	<b>63840.23</b>
<b>3</b> Profit/ (Loss) before exceptional items and tax	<b>(5412.17)</b>	<b>137.66</b>	<b>(1931.44)</b>	<b>(5701.50)</b>	<b>(2266.28)</b>	<b>(5819.62)</b>	<b>(2187.00)</b>
<b>4</b> Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b> Profit(+)/Loss(-) Before Tax	<b>(5412.17)</b>	<b>137.66</b>	<b>(1931.44)</b>	<b>(5701.50)</b>	<b>(2266.28)</b>	<b>(5819.62)</b>	<b>(2187.00)</b>
<b>6</b> Tax Expense							
Current Tax	(122.00)	95.00	0.33	0.00	0.33	0.00	0.56
Deferred Tax	(1636.12)	(85.22)	(719.03)	(1,928.44)	(746.70)	(1,928.44)	(746.70)
<b>7</b> Net Profit (+)/ Loss(-) from continuing operations	<b>(3654.05)</b>	<b>127.88</b>	<b>(1212.74)</b>	<b>(3773.06)</b>	<b>(1519.91)</b>	<b>(3891.18)</b>	<b>(1440.86)</b>
<b>8</b> Profit/ (Loss) from discontinued operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b> Tax expenses of discontinued operations							
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00				
<b>10</b> Net Profit/ (Loss) from discontinuing operation after tax	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b> Profit/ (Loss) for the period	<b>(3654.05)</b>	<b>127.88</b>	<b>(1212.74)</b>	<b>(3773.06)</b>	<b>(1519.91)</b>	<b>(3891.18)</b>	<b>(1440.86)</b>
<b>12</b> Share of profit/(loss) of associates		0.00				113.98	(78.36)
<b>13</b> Net profit/(loss) for the period	<b>(3654.05)</b>	<b>127.88</b>	<b>(1212.74)</b>	<b>(3773.06)</b>	<b>(1519.91)</b>	<b>(3777.20)</b>	<b>(1519.22)</b>
<b>14</b> Other Comprehensive income							
Amount of items that will not be reclassified to profit and loss	(8.43)	4.59	14.96	4.32	16.94	4.32	16.94
Income tax relating to items that will not be reclassified to profit or loss	2.82	(1.54)	(4.97)	(1.44)	(5.66)	(1.44)	(5.66)
Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>15</b> Total comprehensive income	<b>(3659.66)</b>	<b>130.94</b>	<b>(1202.75)</b>	<b>(3770.18)</b>	<b>(1508.63)</b>	<b>(3774.32)</b>	<b>(1507.93)</b>
<b>16</b> Other Comprehensive Income attributable to							
Owners of the Company						2.88	11.29
Non-controlling interests						0.00	0.00



*Allegu Sankha*



# ANIK INDUSTRIES LIMITED

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	<b>Total</b>						2.88	11.29
17	<b>Total Comprehensive income for the period attributable to</b>							
	Comprehensive income for the period attributable to owners of parent						(3777.20)	(1519.22)
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						0.00	0.13
	<b>Total</b>						(3777.20)	(1519.09)
18	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35	2775.35
19	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				23349.02	27262.83	33634.70	37552.65
20	<b>Earnings per share (in Rs.)</b>							
	<b>Earning per equity share from continued operations</b>							
	Basic EPS for continuing operations	(13.17)	0.46	(4.37)	(13.59)	(5.48)	(13.60)	(5.43)
	Diluted EPS for continuing operations	(13.17)	0.46	(4.37)	(13.59)	(5.48)	(13.60)	(5.43)
	<b>Earnings per equity share for discontinued operations</b>							
	Basic EPS for discontinued operations	-	0.00	-	-	-	-	-
	Diluted EPS for discontinued operations	-	0.00	-	-	-	-	-
	<b>Earnings per equity share</b>							
	Basic EPS for continued and discontinued operations	(13.17)	0.46	(4.37)	(13.59)	(5.48)	(13.60)	(5.43)
	Diluted EPS for continued and discontinued operations	(13.17)	0.46	(4.37)	(13.59)	(5.48)	(13.60)	(5.43)

## Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 29.08.2020. These results have been audited by Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- In view of the Covid-19 pandemic, there have been several restrictions imposed by governments across the globe on the travel, goods movement and transportation considering public health and safety measures. The Company is primarily engaged in business of trading of Agri and Non Agri Commodities, wind power and real estate activities. This COVID-19 pandemic has surely impacted the operations of the Company in many ways. Accordingly as of 31 March 2020, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration. The management will continue to closely monitor the evolving situation and assess its impact on the business of the Company.
- Letter of Credit amounting to Rs. 853.46 Lacs devolved as on 31st March 2020.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's website www.anikgroup.com and also on the website of NSE & BSE.

Dated :29.08.2020  
Place : Indore

For ANIK INDUSTRIES LIMITED

Manish Shaha  
Managing Director  
DIN: 00230392





# ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

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## Segment wise Revenue, Results, segment Assets and Liabilities (for the quarter and year ended 31st March, 2020)

Rs. In Lacs

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited
<b>1</b>	<b>Segment Revenue (Net Sales/ Income)</b>						
a.	Wind Power	(22.29)	14.37	13.53	26.06	64.20	64.20
b.	Trading Others	8612.21	10597.984	16076.126	43581.89	56017.03	56017.03
c.	Property Development	77.85	2663.19	4851.897	5799.99	4855.60	4855.60
d.	Unallocated-Others	104.34	182.551	-235.28	641.84	700.92	716.41
	Net Sales / Income From Operations	8772.12	13458.10	20706.27	50049.79	61637.73	61653.23
<b>2</b>	<b>Segment Results (Profit/ Loss before Tax and Interest)</b>						
a.	Wind Power	(29.21)	7.309	6.60	(1.99)	35.82	35.82
b.	Trading Others	(4804.78)	88.522	(2726.42)	(5007.30)	(2222.21)	(2222.21)
c.	Property Development	(97.10)	301.10	1358.86	631.34	1260.51	1260.51
d.	Unallocated-Others	(233.59)	-25.056	(160.16)	(228.30)	(65.93)	13.75
	Total	(5164.67)	371.872	(1521.12)	(4606.24)	(991.81)	(912.13)
	Less : -						
i)	Interest	247.51	234.20	410.32	1,095.26	1274.47	1274.61
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	(5412.18)	137.67	(1931.44)	(5701.50)	(2266.28)	(2186.74)
<b>3</b>	<b>Segment assets</b>						
a.	Wind Power	701.10	695.99	667.88	701.10	667.88	667.88
b.	Trading Others	18510.45	26043.79	24148.98	18510.45	24148.98	24148.98
c.	Property Development	21188.51	5312.58	7251.81	21188.51	7251.81	7251.81
d.	Unallocated-Others	22212.48	22968.63	24486.59	22212.48	24486.59	37307.71
	Total	62612.54	55020.98	56555.27	62612.54	56555.27	74799.42
<b>4</b>	<b>Segment Liabilities</b>						
a.	Wind Power	0.00	0	0.00	0.00	0.00	0.00
b.	Trading Others	10634.39	16900.20	14803.83	10634.39	14803.83	14803.83
c.	Property Development	23689.00	7496.49	9543.90	23689.00	9543.90	9543.90
d.	Unallocated-Others	2164.78	696.89	2169.37	2164.78	2169.37	2853.42
	Total	36488.17	25093.58	26517.10	36488.17	26517.10	27201.15

Dated : 29.08.2020

Place : Indore

For & On Behalf of Board of Directors

Manish Shahra  
Managing Director  
DIN: 00230392





# ANIK INDUSTRIES LIMITED

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Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES				
Particulars	Standalone		Consolidated	
	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited
<b>ASSETS</b>				
<b>1 NON-CURRENT ASSETS</b>				
Property, plant and equipment	690.15	1976.31	5217.25	6,503.42
Right of Use Assets	1034.08		1034.08	
Capital work-in-progress	509.06	509.062	1054.11	1,014.79
Investment property				
Goodwill	0.00	0.00	8,734.47	8,734.47
Other intangible assets	0.00	0.00	0.00	0.00
Intangible assets under development				
Biological assets other than bearer plants				
Investments accounted for using equity method				
<b>Non-Current Financial Assets</b>				
Non-Current investments	14557.18	13720.4296	4226.84	3,390.09
Trade receivables, non-current				
Loans, non-current		0.00	5537.56	-
Other non-current financial assets	364.56	372.55	364.56	372.55
<b>Total non-current financial assets</b>				
Deferred tax assets (net)	2727.23	800.24	2831.75	904.76
Other non-current assets	804.29	705.54	813.79	6261.87
<b>Total non-current assets</b>	<b>20,686.55</b>	<b>18,084.13</b>	<b>29,814.40</b>	<b>27,181.94</b>
<b>2 Current Assets</b>				
Inventories	5026.81	8263.12	5026.81	8263.12
<b>Current financial asset</b>				
Current investments	0.00	0.00	0.00	0.00
Trade receivables, current	15648.30	20984.99	18690.38	24026.02
Cash and cash equivalents	198.23	311.11	198.61	311.57
Bank balance other than cash and cash equivalents	2399.78	2475.01	2399.78	2475.01
Loans, current	93.42	2227.15	93.48	2895.73
Other current financial assets	15947.25	10488.26	15947.87	10488.62
<b>Total current financial assets</b>	<b>34286.98</b>	<b>36486.51</b>	<b>37330.12</b>	<b>40196.94</b>
Current tax assets (net)		0.00		0.00
Other current assets	2612.19	3804.03	2628.09	3816.91
<b>Total Current assets</b>	<b>41,925.98</b>	<b>48,553.66</b>	<b>44,985.02</b>	<b>52,276.97</b>
<b>3 Non-current assets classified as held for sale</b>				
Regulatory deferral account debit balances and related deferred tax Assets				
<b>Total Assets</b>	<b>62,612.54</b>	<b>66,637.79</b>	<b>74,799.42</b>	<b>79,458.90</b>
<b>EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
<b>Equity attributable to owners of parent</b>				
Equity share capital	2775.348	2775.348	2775.348	2775.348
Other equity	23349.02	27262.83	33634.70	37552.65
<b>Total equity attributable to owners of parent</b>	<b>26,124.37</b>	<b>30038.17</b>	<b>36,410.05</b>	<b>40,327.99</b>
Non controlling interest	-	-	1847.25	1847.25
<b>Total equity</b>	<b>26,124.37</b>	<b>30038.17</b>	<b>38,257.30</b>	<b>42,175.24</b>

*Deccin Sudra*





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<b>2</b>	<b>LIABILITIES</b>				
	<b>Non-current liabilities</b>				
	<b>Non-current financial liabilities</b>				
	Borrowings, non-current	6369.02	6210.01	6369.02	6210.01
	Trade payables, non-current				
	Other non-current financial liabilities	-	-	-	-
	<b>Total non-current financial liabilities</b>	<b>6,369.02</b>	<b>6,210.01</b>	<b>6,369.02</b>	<b>6,210.01</b>
	Provisions, non-current	8.33	11.73	8.33	11.73
	Deferred tax liabilities (net)		0.00		0.00
	Deferred government grants, Non-current	-	-	-	-
	Other non-current liabilities	-	-	-	-
	<b>Total non-current liabilities</b>	<b>6377.35</b>	<b>6221.74</b>	<b>6377.35</b>	<b>6221.74</b>
	<b>Current liabilities</b>				
	<b>Current financial liabilities</b>				
	Borrowings, current	853.46	554.40	853.46	554.40
	Trade payables, current				
	a - Total outstanding due to Micro, Small Enterprises	-	-	-	-
	b - Total outstanding creditors other than (a) above	10245.16	14200.97	10291.84	14865.44
	Other current financial liabilities	1867.34	1729.83	1868.60	1741.90
	<b>Total current financial liabilities</b>	<b>12965.97</b>	<b>16485.21</b>	<b>13013.91</b>	<b>17161.74</b>
	Other current liabilities	17096.59	13831.10	17102.60	13838.38
	Provisions, current	6.47	19.78	6.47	19.78
	Current tax liabilities (Net)	41.79	41.79	41.79	42.02
	Deferred government grants, Current	-	-	-	-
	<b>Total current liabilities</b>	<b>30110.82</b>	<b>30377.88</b>	<b>30164.77</b>	<b>31061.92</b>
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-
	3 Regulatory deferral account credit balances and related				
	4 deferred tax liability	-	-	-	-
	<b>Total liabilities</b>	<b>36,488.17</b>	<b>36,599.61</b>	<b>36,542.12</b>	<b>37,283.66</b>
	<b>Total equity and liabilities</b>	<b>62,612.53</b>	<b>66,637.79</b>	<b>74,799.42</b>	<b>79,458.90</b>
	Disclose of notes on assets and liabilities				

Dated : 29.08.2020

Place: Indore

For and Behalf of Board of Directors

Manish Shakra  
Managing Director  
DIN: 00230392





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## ANIK INDUSTRIES LIMITED

CIN L24118MH1976PLC136836

Rs. In Lacs

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	STANDALONE		CONSOLIDATED	
	2019-2020	2018-2019	2019-2020	2018-2019
	AUDITED	AUDITED	AUDITED	AUDITED
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax & Extraordinary Item	(5,701.50)	(2,266.55)	(5,705.63)	(2,265.36)
Adjustment For :				
Depreciation	88.79	89.46	88.79	89.46
Finance Costs	1,095.26	1,274.47	1,095.56	1,274.61
Interest Received	(513.21)	(685.37)	(513.21)	(700.87)
Provision for doubtful debts	1,551.64	1,073.06	3,665.71	1,073.06
Allowance for Bad and Doubtfull debts	3,665.71	1,116.69	1,551.64	1,116.69
Impairment in value of Fixed Assets	25.80		25.80	
Capital advances written off	38.86		38.86	
Profit from partnership firm	(113.98)	78.36	(113.98)	78.36
Adjustment for Other Comprehensive Income	4.33	16.94	4.33	16.94
Dividend		(0.15)		(0.15)
Gain / (loss) on fair value of investmeent	1.26	6.96	1.26	6.96
Unrealised gain/loss on foreign currency exchange rate	(162.68)	(476.61)	(162.68)	(476.61)
<b>Exceptional Items</b>				
<b>Operating profit before working capital changes</b>	<b>(19.73)</b>	<b>227.26</b>	<b>(23.57)</b>	<b>213.08</b>
Adjustment For :				
Trade and other receivables	(2,164.00)	3,870.05	(1,490.70)	9,504.68
Inventories	3,236.31	(1,052.59)	3,236.31	(1,052.59)
<b>Trade and Other Payables</b>	<b>(562.10)</b>	<b>(1,227.80)</b>	<b>(1,191.97)</b>	<b>(1,190.98)</b>
Cash Generated from Operations	490.48	1,816.92	530.07	7,474.20
<b>Direct Taxes Paid</b>	<b>(137.62)</b>	<b>(411.96)</b>	<b>(137.66)</b>	<b>(419.82)</b>
<b>Net cash from/ (used in) operating activities</b>	<b>352.86</b>	<b>1,404.95</b>	<b>392.41</b>	<b>7,054.37</b>



*Devin Surtan*



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<b>B.</b>	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property Plant and Equipment	(6.13)	(34.36)	(45.46)	(5,699.45)
	Purchase of New Investment	(724.03)	(1,098.91)	(724.03)	(1,098.91)
	Investment in subsidiaries		(1,503.88)		(1,503.88)
	Sale of Investment		0.19		0.19
	Interest Received	817.92	386.36	817.92	401.85
	Dividend	-00	0.15		0.15
	Changes in bank balances not considered as cash and cash equivalent	91.10	221.34	91.10	221.34
	Profit / loss of partnership firm		(78.36)		(78.36)
	<b>Net cash from/ (used in) investing activities</b>	<b>178.86</b>	<b>(2,107.47)</b>	<b>139.54</b>	<b>(7,757.06)</b>
<b>C.</b>	CASHFLOW FROM FINANCING ACTIVITIES				
	Proceed from Borrowing	465.76	3,080.88	465.76	3,080.88
	<b>Repayment of Borrowing</b>	<b>(15.11)</b>	<b>(1,413.48)</b>	<b>(15.11)</b>	<b>(1,413.48)</b>
	<b>finance cost</b>	<b>(1,095.26)</b>	<b>(1,287.03)</b>	<b>(1,095.56)</b>	<b>(1,287.17)</b>
	<b>Net cash from/ (used in) financing activities</b>	<b>(644.61)</b>	<b>380.37</b>	<b>(644.91)</b>	<b>380.23</b>
	Net Increase/decrease in cash and cash equivalent.	<b>(112.88)</b>	<b>(322.15)</b>	<b>(112.96)</b>	<b>(322.45)</b>
	Cash and Cash Equivalents at Beginning	311.11	633.26	311.57	634.02
	Cash and Cash Equivalents at End of the	198.23	311.11	198.61	311.57
	Cash & Cash Equivalents comprises:				
	Balance with banks in current accounts	197.32	308.44	197.70	308.89
	Cash on hand	0.91	2.67	0.91	2.67
		198.23	311.11	198.61	311.57

*Devin Kumar*

