



Date: 16th January, 2024

AX1/ISD/STEX/108/2023-24

The General Manager
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

BSE Scrip Code: 532525

The Vice President
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sir/ Madam,

Subject: Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation in the use of issue proceeds of listed non-convertible debt securities/ proceeds raised for public issue/right issue and preferential issue etc during for the quarter ended 31.12.2023

In accordance with the Regulation 32(1) and 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed the Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds raised for public issue/right issue and preferential issue etc for the quarter ended on 31.12.2023

Thanking you,

Yours faithfully, For Bank of Maharashtra

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above







Statement of utilization of issue proceeds of listed non-convertible debt securities

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

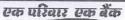
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date or raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Bank of Maharashtra	INE457A 08159	Private placement	BASEL III Compliant Tier II Bonds	14.12.2023	Rs.259 crore	Rs.259 crore	No	N.A.	N.A.

The issue proceeds of the non-convertible debt securities have fully been utilized and that there are no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s) / Disclosure Document(s).

Name of Signatory: V.P. Srivastava Designation: Chief Financial Officer

Date: 16.01.2024 Place: Pune









Statement of Deviation or Variation in the use of the proceeds raised

(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

Name of listed entity	Bank of Maharashtra
Mode of Fund Raising	Public issues/ Rights issues/ Preferential issue / Others
Type of instrument	Not applicable
Date of Raising Funds	Not applicable
Amount Raised	Nil
Report filed for quarter ended	31st December, 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original	Modified	Original	Modified	Funds	Amount of	Remarks,
Object	Object, if any	Allocation	allocation, if any	Utilised	Deviation/Variation for the quarter	if any
					according to applicable object	
					(INR Crores and in %)	
			Not ap	plicable		

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

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(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: V.P. Srivastava **Designation: Chief Financial Officer**

Date: 16.01.2024 Place: Pune





according to applicable object (INR Crores and in %)



Statement of Deviation or Variation in the use of the proceeds of issue of listed nonconvertible debt securities

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of listed entity					Bank of Maharashtra				
Mode of Fund Raising					Private Placement				
Type of i	nstrument				Non-Convertible Securities (BASEL Compliant Tier II Bonds)				III
Date of F	Raising Fund	ds			14 th December, 2023				
Amount	Raised			1	Rs.259 crore				
Report fi	Report filed for quarter ended					ecember, 2023			
Is there a Deviation / Variation in use of funds raised?					No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					No				
If yes, de	If yes, details of the approval so required?				Not applicable				
Date of a	Date of approval				Not applicable				
Explanat	ion for the D	Deviation / Va	riation		Not applicable				
Commer	nts of the au	dit committee	after review		Not applicable				
Commer	nts of the au	ditors, if any		T No.	Not applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table:				Augmenting Tier II Capital and over all capital of the Bank for strengthening its capital adequacy and for enhancing its long term resources in accordance with RBI guidelines.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Fur Util	nds ised	Amount of Deviation/Variation for the quarter	on	Remarks if any	3,

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Not applicable

Name of Signatory: V.P. Srivastava Designation: Chief Financial Officer

Date: 16.01.2024 Place: Pune