



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/2018-19311

5th November, 2018

Department of Corporate Services,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Dear Sir,

Sub : Outcome of Board Meeting Under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref : Scrip Code: 5 1 4 1 3 8.

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This is to inform that the Board of Directors of the Company at their meeting held today (November 5, 2018) has inter-alia considered and approved the following:

- Un-Audited Financial Results of the Company for the Quarter and Half-year ended September 30, 2018, pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015. The statement of financial results along with limited review report is enclosed as **Annexure-1**.
- Appointed Mrs. Y Hari Priya who joined the company from September 1, 2018, has been appointed as Company Secretary and Compliance Officer of the Company with effect from November 5, 2018. A brief profile of Mrs. Y Hari Priya is enclosed as **Annexure-2**.

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 5.20 P.M.

This is for your kind information and records please.

Thanking you,

Yours faithfully,
For **SURYALATA SPINNING MILLS LIMITED**


VITHALDAS AGARWAL
MANAGING DIRECTOR
DIN: 00012774





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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Amount In Lakhs.)

Particulars	For the Quarter Ended			Half Year Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	10,317	8,616	7,576	18,933	16,304	33,157
II Other income	13	52	46	65	146	255
III Total (I+II)	10,330	8,668	7,622	18,998	16,450	33,412
IV Expenses						
Cost of materials consumed	6,948	6,100	4,941	13,048	10,865	21,695
Change in inventories of finished goods, stock in trade and work in progress	301	(180)	(34)	121	80	573
Employee benefit Expenses	641	617	591	1,258	1,180	2,372
Finance costs	200	151	187	351	361	711
Depreciation and amortisation expenses	208	189	192	397	384	765
Other expenses	1,589	1,451	1,435	3,040	2,971	6,056
Total Expenses(IV)	9,887	8,328	7,312	18,215	15,841	32,172
V Profit before tax	443	340	310	783	609	1,240
VI Tax expense:						
Current tax	94	73	68	167	134	400
Deferred tax	59	45	45	104	87	51
VII Profit for the period (VII-VIII)	290	222	197	512	388	789
VIII OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	290	222	197	512	388	789
IX Earnings per Equity share-Basic and diluted (Not Annualised)	6.79	5.20	4.61	11.99	9.09	18.48
Weighted average number of equity shares (In no's lakhs)	427	427	427	427	427	427

Notes:

- The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards)rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- The above Un Audited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 05-11-2018. The statutory auditors of the company have submitted limited review report of the results for the quarter and Half Year ended September 30, 2018.
- Kalwakurthy Plant Modernazition was completed during the quarter with an invsetment of Rs 25.40 Crores and related to capacity expansion, machinery procurement and installations are in progress.
- Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.



For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Vithaldas Agarwal
Managing Director
(DIN : 00012774)

Place : Secunderabad
Date : 5th Nov 2018



SURYALATA SPINNING MILLS LIMITED

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Statement of Assets and Liabilities

(Amount in Lakhs.)

Particulars	As at Sep 30, 2018	As at March 31, 2018
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	15,109	12,784
(b) Capital work-in-progress	1,770	1,346
(c) Intangible Assets	8	10
(d) Financial Assets		
(i) Loans	1	1
(ii) Other financial assets	905	778
	<u>17,793</u>	<u>14,919</u>
Current assets		
(a) Inventories	1,792	1,853
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	3,039	2,658
(iii) Cash and cash equivalents	44	29
(iv) Others financial assets	22	62
(c) Other current assets	2,890	1,518
	<u>7,787</u>	<u>6,120</u>
Total Assets	<u>25,580</u>	<u>21,039</u>
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	427	427
(b) Other Equity	10,181	9,692
	<u>10,608</u>	<u>10,119</u>
Liabilities		
Non - current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,671	2,356
(b) Deferred tax liabilities	1,859	1,756
	<u>8,530</u>	<u>4,112</u>
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,263	3,858
(ii) Trade payables		
Micro and small enterprises	162	158
Creditors other than micro and small enterprises	207	246
(iii) Other financial liabilities	1,185	1,866
(b) Other current liabilities	101	106
(d) Provisions	524	574
	<u>6,442</u>	<u>6,808</u>
Contingent Liabilities and Commitments		
Total Equity and Liabilities	<u>25,580</u>	<u>21,039</u>





Limited Review Report – Financial Results

To the Board of Directors of Suryalata Spinning Mills Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SURYALATA SPINNING MILLS LIMITED** ("the Company") for the quarter ended 30th September, 2018 and year to date from 1st April, 2018 to 30th September, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K S RAO & CO.**
Chartered Accountants
Firm's Regn No. 003109S




(V VENKATESWARA RAO)
Partner
Membership No. 219209

Place : Hyderabad
Date : 05.11.2018

Y HARI PRIYA**Profile**

Mrs Hari Priya is a qualified Company Secretary and experienced in corporate, secretarial, legal and finance matters. Mrs Hari Priya previously worked as a Company Secretary at Raichem Medicare Private Limited, SS Organics Limited and East India Petroleum Private Limited.

Experience Summary

Mrs. Hari Priya has around 8 years of experience in the following areas of work:

- Regular secretarial compliance as per the Companies Act, 1956 and 2013, maintenance of statutory records, filing of various periodical and event-based forms, preparation of XBRL instant documents for filing annual accounts with ROC, etc.
- Preparation of agenda, convening board meetings and general meetings, passing of resolutions through postal ballot process, facilitating E-voting facility to shareholders, passing resolutions by circulation, recording minutes, etc.
- Preparation of Annual Report and printing, circulation, conducting of the AGM and related works.
- Complying with various clauses of Listing Regulations, resolving investor grievances, liaison with Stock Exchanges, Depositories, RTA, etc.
- Filing various disclosures and compliance reports under **SEBI** Takeover Code and Insider Trading Regulations, **RBI & FEMA** rules & regulations.
- Dividend related works, share transfers, issue of duplicate share certificates, Demat conversion of shares, works related to charge creation,
- Advising on and structuring of various corporate transactions.
- Drafting, vetting of MOUs, NDAs, confidentiality agreements, shareholders agreements, etc.

Education Qualification

- Qualified Company Secretary and Member of the Institute of Company Secretaries of India.
- Completed IPCC from Institute of Chartered Accountants of India.
- Bachelor of Commerce from Acharya Nagarjuna University.

For SURIYALATA SPINNING MILLS LTD

(VITHALDAS AGARWAL)
MANAGING DIRECTOR