

IDFCFIRSTBANK/SD/162/2023-24

October 06, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Dear Madam/Sir,

Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the “Equity Share(s)”) by IDFC FIRST Bank Limited (the “Bank”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

In continuation of our letter no. IDFCFIRSTBANK/SD/161/2023-24 dated October 06, 2023 on the captioned subject, we wish to inform that the Capital Raise and Corporate Restructuring Committee of the Board of Directors of the Bank (“Committee”) at its meeting held today, i.e., October 06, 2023, approved the issue and allotment of 33,24,09,972 Equity Shares of face value of ₹ 10 each to qualified institutional buyers at an issue price of ₹ 90.25/- per Equity Share (including a premium of ₹ 80.25/- per Equity Share), aggregating to ₹ 3,000 crore (Rupees Three Thousand Crore) (approx.), pursuant to the Issue.

The Issue opened on October 03, 2023 and closed on October 06, 2023 and the same was intimated to you through our letters dated October 03, 2023 and October 06, 2023, respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Bank stands increased from ₹ 6,722,45,23,650 consisting of 672,24,52,365 Equity Shares to ₹ 7,054,86,23,370 consisting of 705,48,62,337 Equity Shares of face value ₹ 10 each.

Further, the list of allottees who have been allotted more than five percent (5 %) of the Equity Shares in the Issue is enclosed herewith as **Annexure 1**. The shareholding pattern of the Bank, before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

The meeting of the Committee commenced at 10:15 p.m. and concluded at 10:30 p.m.

We request you to kindly take the above on record and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

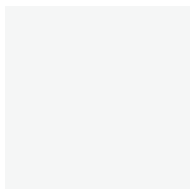
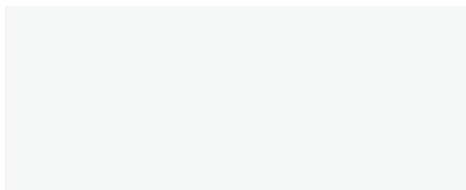
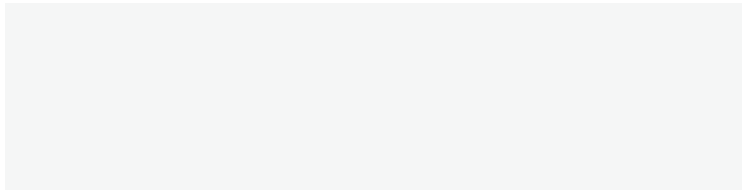
Kindly take the above on record.

Thanking you,

Yours faithfully,
For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary

Encl.: As above



Annexure 1

List of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue

Sr. No.	Name of the Allottee	No. of Equity Shares Allotted	% of total Equity Shares offered in the Issue
1.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	277,00,831	8.33
2.	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED	221,60,664	6.67
3.	BNP PARIBAS ARBITRAGE – ODI	332,40,997	10.00
4.	EAST BRIDGE CAPITAL MASTER FUND I LTD	272,57,617	8.20
5.	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	221,60,664	6.67
6.	MORGAN STANLEY ASIA (SINGAPORE) PTE. – ODI	299,16,896	9.00
7.	SOCIETE GENERALE – ODI	233,79,502	7.03