

NAVODAY ENTERPRISES LTD

REGD OFFICE :B-713, 7th Floor, Crystal Plaza New Link Road Opposite Infinity Shopping Mall, Andheri West Mumbai Mumbai City MH 400053 IN,
Email: navodayenterprisespvtltd@gmail.com Website: www.navodayenterprise.in
Telephone No. 91 22 4968 6123CIN: U74300MH2007PLC173780

Date: 22/07/2023

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P J Towers,
Dalal Street, Fort,
Mumbai, Maharashtra 400001**

Ref.: Scrip Code -543305

Sub: Outcome of Board Meeting (02/2023-2024) held on today i.e. Saturday, 22nd July, 2023

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of **Navoday Enterprises Limited** was held **today i.e. 22nd July, 2023** at the Registered Office of the Company situated at **B-713, 7th Floor, Crystal Plaza New Link Road Opposite Infinity Shopping Mall, Andheri West Mumbai MH 400053 IN**, at 05:15 p.m. and concluded at 06:00 p.m. The Board considers, discussed and approved the following:

1. Discussed the proposal of preferential issue for allotment of Equity Shares of the company on a Preferential Basis to Non promoters for consideration in cash which will be determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") on a price which will be arrived as per the valuation will be given by Independent Registered Valuer.
2. The board Authorized to Managing Director and CFO of the company to appoint Valuation (Independent Registered Valuer) to get done valuation of the equity share of the company for the purpose of preferential allotment of Equity Shares and also authorize to appoint consultant if required in this regards.
3. The board of director also decide to take final decision and approval on the preferential issue of equity shares after receiving valuation report/ pricing certificate, Compliance Certificate and all other necessary documents, certificates etc. which necessary to take final decision and approval this regards.

Please take the same on your record and acknowledge the receipt of same.

Thanking You,
Yours Faithfully,
For Navoday Enterprises Limited

**Anand Vasant Mode
Managing Director
Din: 07841998**