

October 25, 2019

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 500 101
Security ID : ARVIND

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVIND

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 25th October 2019

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September 2019 approved by the Board of Directors of the Company at their meeting held today alongwith Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter and half year.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter and half year ended on 30th September 2019.
3. Investor Presentation for Q2 and H1 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at 01:20 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.



PRESS RELEASE

Arvind Limited posts 9% top-line growth for Q2 FY20

Ahmedabad, October 25, 2019: Arvind Limited has declared its financial results for the second quarter of FY 2020.

- Overall revenue was higher by 9% compared to Q2 of previous year
- Overall EBITDA margin saw improvement over Q1 and stood at ~10%
- PAT before exceptional items was Rs 43 cr.

Summary of results

Results (Rs. cr)	Q2 FY 2020
Revenue	1962
EBITDA	195
PAT before exceptional items	43
PAT after exceptional items	48

Performance Highlights

- Revenue: Garment revenues were up given 19% higher garment volumes; Advanced Materials revenues were up 26% as select categories have start to scale-up
- EBIDTA: EBIDTA margin in Textiles were slightly lower at 10.8% as new garmenting facilities operated at sub-optimal scale while ramping up. Margins in Denim category also remained under pressure. AMD margins improved to 12.5% for the first half of the year, as operating leverage kicked-in to mature parts of business

Outlook: *Expect revenue to grow by about 9-10% and maintain EBITDA margin at around 10% for the full year.*

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

For more information, please contact:

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