

21 June, 2019

To  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex  
Bandra (East)  
Mumbai – 400 051.

Dear Sir,

SUB: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

\* \* \* \* \*

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) as amended from time to time, we are enclosing herewith note on Related Party Transactions, prepare in accordance with applicable Accounting Standards.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Proseed India Limited



**DASIGI VENKATA SURYA PRAKASH RAO**  
Executive Director





**Related party disclosures:**

**i. Entities where control exists**

None

**ii. Key Management Personnel**

D.Prakash Rao – Wholetime Director

T.Venkateswara Rao – Executive Director (Resignd on 14.03.2019)

**iii. Enterprises with whom transactions have taken place**

*Entities where principal shareholders/management personnel have control or significant influence  
( either directly or indirectly)*

Kling Enterprises India Limited

Stampede Capital Limited, India

Spacenet Enterprises India Limited

**iv. Enterprises in which directors are interested**

Kling Enterprises India Limited

Stampede Capital Limited, India

Spacenet Enterprises India Limited

**iv. Persons having Substantial Interest in Voting Power**

Kling Enterprises India Limited

Usha Rani Meenavalli

**iv. Directors on the Board of the Company**

D.Prakash Rao – Wholetime Director

T.Venkateswara Rao – Executive Director (Resignd on 14.03.2019)

Satya Srikanth Karaturi - Independent Director

Venkata Krishnayya Nekkanti - Independent Director

Chukka Lakshmi - Women Director

**I. Particulars of related party transactions**

Following is the summary of significant related party transactions:

(Amount in `)

Particulars	For the year ended	For the year ended
	31 March 2019	31 March 2018
<b>Unsecured loan taken</b>		
- Venkata Srinivas Meenavalli (Promoter)	63,000	8,156,000
<b>Remuneration paid</b>		
-D.V.S. Prakash Rao-Whole time Director	547,200	553,500
-T. Venkateswara Rao -Executive Director (resigned on 14.03.2019)	243,000	431,000
<b>Loan/Advance Received</b>		





-Kling Enterprises India Limited (Common Director)	2,122,500	38,104,450
<b>Trade payable (Creditor)-Paid to</b>		
-Venkata S Meenavalli (Promoter)	276,610	-

<b>II. The Company has the following amounts due from/to the related parties</b>		
	<b>For the year ended</b>	<b>For the year ended</b>
<b>Particulars</b>	<b>31 March 2019</b>	<b>31 March 2018</b>
<b>Unsecured loan payable</b>		
-Venkata S Meenavalli (Promoter)	59,201,977	59,138,977
-D.V.S. Prakash Rao (Wholetime Director)	4,370,000	4,370,000
<b>Loan/Advance payable</b>		
-Kling Enterprises India Limited (Common Director)	40,226,950	38,104,450
<b>Remuneration payable</b>		
-D.V.S. Prakash Rao (Whole time Director)	41,100	41,460
<b>Trade payable (Creditor)</b>		
-Venkata S Meenavalli (Promoter)	-	276,610

for Proseed India Limited

D.V.S.Prakash Rao  
Whole Time Director and CEO  
DIN: 03013165

