

Kalyan Capitals Limited

(formerly known as Akashdeep Metal Industries Limited)

CIN: L28998DL1983PLC017150

Corporate Office: 3rd Floor,56/33, Site IV

Industrial Area Sahibabad,

Ghaziabad-201010, Uttar Pradesh

Tel: +91-120-4543708

Email: info@kalyancapitals.com

Website: www.kalyancapitals.com

May 29th, 2024

To,
BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Fort, Mumbai - 400001
Scrip Code No.: 538778

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of Listing Regulations.

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their meeting held on Wednesday i.e., 29th May, 2024 inter alia discussed and approved the following changes in the composition of the Board:

- i) Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mr. Sanjeev Singh (DIN-00922497) as Non-Executive Non-Independent Director on the Board of the Company with effect from 29th May, 2024, pursuant to Section 149, 150, 152 read with Schedule IV and Section 161(1) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions thereof, subject to the approval of shareholders via Postal Ballot process.
- ii) Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mr. Rishabh Talwar (DIN-10316259) as an Independent Director in the capacity of Non-Executive Director on the Board of the Company for a period of 5 years with effect from 29th May, 2024, pursuant to Section 149, 150, 152 read with Schedule IV and Section 161(1) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions thereof, subject to the approval of shareholders via Postal Ballot process.
- iii) Upon the recommendation of Nomination and Remuneration Committee considered and approved the appointment of Mr. Pradeep Kumar as a Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company w.e.f. May 29th, 2024.
- iv) Upon the recommendation of Nomination and Remuneration Committee considered and approved the change in designation of Mr. Kushal Gupta (DIN:10414379) from Managing Director to Non-Executive Non-Independent Director w.e.f. 28.05.2024.

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Further, in accordance with the circular dated June 20, 2018 issued by the stock exchanges, we hereby confirm that Mr. Sanjeev Singh and Mr. Rishabh Talwar are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- v) Acceptance of resignation of Mr. Jagdish Prasad Meena (DIN: 09280973) from the position of Non-Executive Independent Director w.e.f. closing hours of 08.05.2024.
- vi) Acceptance of resignation of Mr. Kushal Gupta (DIN:10414379) from the position of Managing Director w.e.f. closing hours of 27.05.2024.

The letter(s) of resignation received from Mr. Jagdish Prasad Meena and Mr. Kushal Gupta, respectively are enclosed herewith.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A & B.

We request you to take the same on your records.

For KALYAN CAPITALS LIMITED

Isha Agarwal
Company Secretary & Compliance Officer
M.No.-A25763

Enc: a/a

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Annexure-A

DISCLOSURES AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023, IS ENCLOSED AS ANNEXURE A & B.

S. No.	Particulars	Mr. Sanjeev Singh	Mr. Rishabh Talwar	Mr. Pradeep Kumar
1	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment as Non-Executive Non-Independent Director	Appointment as Non-Executive Independent Director	Appointment as Chief Executive Officer (CEO) & Key Managerial Personnel (KMP)
2	Date of Appointment / Cessation & Term of appointment	29 th May, 2024,	29 th May, 2024	29 th May, 2024
3	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sanjeev Singh is not related to any of the Directors of the Company.	Mr. Rishabh Talwar is not related to any of the Directors of the Company.	Mr. Pradeep Kumar is not related to any of the Directors of the Company.
4	Brief profile (in case of appointment)	Mr. Sanjeev Singh has over 21 years of extensive experience in managing overall company operations. He served as the General Manager at Alps Industries Limited for approximately 11 years. Following this role, he became a Director at FastTrack Communication Private Limited.	Mr. Rishabh Talwar holds a Bachelor's degree in Business Administration from Maharaja Agrasen, IP University. He possesses over 10 years of extensive knowledge and experience in the fields of manufacturing, capital markets, and trading.	Mr. Pradeep Kumar is a highly motivated Chartered Accountant and over 5 years of experience in the finance, Accounts, Taxation, Audit.

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5	Other Directorship	1.Fast Infrastructure Private Limited. 2.Abhay Innovative Recycling Limited.	1.SNS Properties and Leasing Limited – Member of NRC & SRC of SNS Properties & Leasing Limited and Chairman of Audit Committee of SNS Properties & Leasing Limited.	Nil
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Annexure-B

S. No.	Particulars	Mr. Jagdish Prasad Meena (DIN: 09280973)	Mr. Kushal Gupta (DIN:10414379)
1	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Reasons have been mentioned in the resignation letter received by the Company, attached hereunder as Annexure.	Reasons have been mentioned in the resignation letter received by the Company, attached hereunder as Annexure.
2	Date of Appointment / Cessation & Term of appointment	Resignation with immediate effect, i.e., from close of business hours on May 08 th , 2024	Resignation from the post of Managing Director with immediate effect, i.e., from close of business hours on May 27 th , 2024 and he will continue to act as a Non-Executive Director w.e.f. May 28 th , 2024.
3	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable in case of Resignation of Director	Not Applicable in case of Resignation of Director
4	Brief profile (in case of appointment)	Not Applicable in case of Resignation of Director	Not Applicable in case of Resignation of Director
Additional information in case of resignation of an Independent Director			
5	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure	NA

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6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	Not Applicable in case of Resignation of Director	NA
7	Membership of Board committees	Member of Audit Committee (Kalyan Capitals Limited)	NA
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	The Company has received confirmation from Mr. Jagdish Prasad Meena that there are no material reasons for his resignation other than those mentioned in his resignation Letter	NA