

SARASWATI COMMERCIAL (INDIA) LTD.

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Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

28th April, 2021

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Ref: **BSE Code: 512020**

Dear Sir,

Sub: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Pursuant to Regulation 30 read with Schedule III Part A Para A (7) of SEBI LODR Regulations, we hereby inform that Mr. Hetal Khalpada (DIN: 00055823) has been appointed as the Additional Non-Executive Director of the Company.

The details as required under SEBI LODR Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure A to this letter.

Further, pursuant to Circular LIST/COMP /14/201B-19 dated June 20, 2018 it is hereby affirmed that Mr. Hetal Khalpada (DIN: 00055823) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully

For Saraswati Commercial (India) Limited



Avani Sanghavi
Company Secretary & Compliance Officer
ACS No.: 29108



Annexure A

Sr. No.	Details of Event	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Hetal Khalpada (DIN: 00055823) as the Additional Non-Executive Director of the Company.
2	Date of appointment/ cessation (as applicable) & term of appointment	<p>28th April, 2021</p> <p>Term of Appointment: Appointed as Additional Non-Executive Director of the Company to hold office until the next General Meeting of the Company.</p> <p>Since the Company is an NBFC regulated by the Reserve Bank of India (the "RBI"), appointment of a [non-executive non-independent] director is subject to approval from the RBI. Accordingly, appointment of Mr Hetal Khalpada is subject to receipt of approval from the RBI and his appointment as an additional director will be effective from the date on which communication for approval of his appointment is received by the Company from the RBI.</p>
3	Brief profile (in case of appointment).	Mr. Hetal Khalpada is a member of ICAI – Institute of Chartered Accountants of India and he has been serving on the Board of severai companies. He has over 15 years of experience in the field of Taxation, Compliance & Treasury Management.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Hetal Khalpada is not related to any Director on the Board of the Company.

