

1st August, 2022

- | | |
|--|--|
| <p>1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.</p> | <p>2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.</p> |
|--|--|

Sub.: Change in the Board of Directors

- Ref.: 1. Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes: BSE - 500165, NSE - KANSAINER

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has in the Board meeting held today i.e. on Monday, 1st August, 2022, *inter alia* considered and approved the change in the Board of Directors of the Company as follows:

(i) Resignation of Mr. N. N. Tata as an Independent Director:

Mr. N. N. Tata ((holding Director Identification Number: 00024713) has resigned as an Independent Director of the Company with effect from 10th August, 2022. The resignation letter dated 1st August, 2022 is enclosed herewith. The Board of Directors of the Company accepted the resignation and appreciated the services rendered by him during his tenure.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause 7B of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations) and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

Reasons for resignation	Mr. N. N. Tata has tendered his resignation as an Independent Director due to increased professional commitments and requirements of various Board positions. He has informed that there is no other material reason other than that provided above for his resignation from the Board.
Date of resignation	With effect from 10th August, 2022
Names of listed entities in which the resigning Director holds directorships indicating the category of directorship and membership of board committees, if any.	<p><u>Directorships indicating the category of Directorship:</u></p> <ul style="list-style-type: none"> • Trent Ltd. – Non Executive, Non Independent Director, Chairperson. • Voltas Ltd. – Non Executive, Non Independent Director, Chairperson. • Tata Investment Corporation Ltd. – Non Executive, Non Independent Director, Chairperson. • Titan Company Ltd. – Non Executive, Nominee Director. • Tata Steel Ltd. – Non Executive, Non Independent Director.

	<p><u>Chairmanship/Membership of Committees in terms of Regulation 26 of Listing Regulations:</u></p> <ul style="list-style-type: none"> • Voltas Ltd. – Stakeholders Relationship Committee – Chairman • Kansai Nerolac Paints Ltd. – Audit Committee – Member • Trent Ltd. – Audit Committee – Member • Voltas Ltd. – Stakeholders Relationship Committee – Member
--	--

(ii) Appointment of Mr. Bhaskar Bhat as an Independent Director:

Consequent to resignation of Mr. N. N. Tata as an Independent Director, Mr. Bhaskar Bhat (holding Director Identification Number: 00148778) has been appointed as an Independent Director, for a term of 5 (five) years with effect from 10th August, 2022, subject to approval of the shareholders of the Company. Mr. Bhaskar Bhat is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause 7 of SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: Mr. Bhaskar Bhat has been appointed as an Independent Director, in the casual vacancy caused by the resignation of Mr. N. N. Tata.
2.	Date of appointment/ cessation (as applicable) & term of appointment	Date of Appointment: With effect from 10th August, 2022 Term : 5 (five) years
3.	Brief profile (in case of appointment)	Mr. Bhaskar Bhat, aged 67 years, began his career in 1978 as a Management Trainee at Godrej & Boyce Manufacturing Company. After spending five years with Godrej, he joined the Tata Group. After that, he was associated with Titan Company Limited and retired on 30th September 2019, after serving as Managing Director of the Company from April 2002 to September 2019. Mr. Bhaskar Bhat is the Chairperson of the Board of Governors of the National Institute of Technology, Tiruchirappali. He is associated with the Governance of TA Pai Management Institute and the National Institute of Design. He is a Board Member of IITM Pravartak Technologies Foundation. Mr. Bhat graduated in Mechanical Engineering from IIT Madras and completed his PGDBM from IIM Ahmedabad. He has been conferred the Distinguished Alumnus Award at IIT Madras and IIM Ahmedabad.

		Mr. Bhat is also a Director in Tata Sons Private Limited, Titan Company, Trent and CaratLane Trading Private Limited and Chairman of the Board of Rallis India and Tata SIA (Vistara). He is also the Lead Independent Director in Bosch India Ltd.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Bhaskar Bhat is not related to any of the Directors of the Company.

For **KANSAI NEROLAC PAINTS LIMITED**



G. T. GOVINDARAJAN
COMPANY SECRETARY

NOEL N. TATA

BOMBAY HOUSE,
FORT, MUMBAI - 400 001

Date: 01 August 2022

The Board of Directors,
Kansai Nerolac Paints Limited

Dear Board members,

My professional commitments have increased over the last few years along with my induction on certain additional boards. Considering the increased commitments, it will be difficult for me to spend the required time for the Board and Committee meetings of Kansai Nerolac Paints Ltd. (KNPL). I would therefore like to tender my resignation as an independent director of the Company, w.e.f August 10th, 2022.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of Listing Regulations, I confirm that there is no material reason other than that provided above for my resignation from the Board.

I wish to express my gratitude towards the Board of the Company for giving me an opportunity to serve on the Board and I also thank the management for extending their support during my tenure.

I request the Board to kindly take note of my resignation and the Company secretary to file necessary forms with the Registrar of Companies and also for intimation to the Stock Exchanges.

I wish the Company all the success in the future.

Yours sincerely,



Noel N. Tata

DIN: 00024713