

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

November 3, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of HDFC Bank Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh  
Rajen  
Ajmera

Digitally signed  
by Rushabh  
Rajen Ajmera  
Date: 2023.11.03  
17:23:15 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

Encl. as above

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

## Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> HDFC Bank Limited <b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in crores)</th></tr></thead><tbody><tr><td>Interest Earned</td><td>1,70,754.05</td></tr><tr><td>Other Income</td><td>33,912.05</td></tr><tr><td><b>Total</b></td><td><b>2,04,666.10</b></td></tr></tbody></table>	Particulars	Amount (in crores)	Interest Earned	1,70,754.05	Other Income	33,912.05	<b>Total</b>	<b>2,04,666.10</b>
Particulars	Amount (in crores)									
Interest Earned	1,70,754.05									
Other Income	33,912.05									
<b>Total</b>	<b>2,04,666.10</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Private Sector Bank								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same:	Cash consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired:	INR 5.01 Crores								

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

9.	Percentage of shareholding / control acquired and / or number of shares acquired:	Fresh Acquisition: 33,650 Equity Shares  (Previous Holding: 2,19,663 Equity Shares) (Total Holding with Fresh Acquisition: 2,53,313 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<b>Brief Background:</b>  HDFC Bank is one of India's leading private banks and was among the first to receive approval from the Reserve Bank of India (RBI) to set up a private sector bank in 1994.  As of September 30, 2023, the Bank's distribution network was at 7,945 branches and 20,596 ATMs / Cash Recycler Machine (Cash deposit & withdrawal ) across 3,836 cities / towns.  <b>Website:</b>  <a href="http://www.hdfcbank.com">www.hdfcbank.com</a>  <b>Line of Business:</b>  Banking and Financial Services  <b>Date of Incorporation:</b>  August 30, 1994																			
		<b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="754 1429 1501 1697"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in Crores)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Interest Earned</td><td>1,70,754.05</td><td>1,35,936.41</td><td>1,28,552.40</td></tr><tr><td>Other Income</td><td>33,912.05</td><td>31,758.99</td><td>27,332.88</td></tr><tr><td><b>Total</b></td><td><b>2,04,666.10</b></td><td><b>1,67,695.40</b></td><td><b>1,55,885.28</b></td></tr></tbody></table> <b>Country in which the acquired entity has presence:</b>  HDFC Bank has presence in many countries including India, Bahrain, Hong Kong, UAE and Kenya.	Particulars	Amount (in Crores)			FY 2022-23	FY 2021-22	FY 2020-21	Interest Earned	1,70,754.05	1,35,936.41	1,28,552.40	Other Income	33,912.05	31,758.99	27,332.88	<b>Total</b>	<b>2,04,666.10</b>	<b>1,67,695.40</b>	<b>1,55,885.28</b>
Particulars	Amount (in Crores)																				
	FY 2022-23	FY 2021-22	FY 2020-21																		
Interest Earned	1,70,754.05	1,35,936.41	1,28,552.40																		
Other Income	33,912.05	31,758.99	27,332.88																		
<b>Total</b>	<b>2,04,666.10</b>	<b>1,67,695.40</b>	<b>1,55,885.28</b>																		