



**ANJANI FOODS LIMITED**  
"Anjani Vishnu Centre"  
Plot No.7 & 8, Nagarjuna Hills,  
Punjagutta, Hyderabad 500 082  
Telangana

tel 040 4033 4848  
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**REGD. OFFICE**  
Vishnupur, B.V. Raju Marg,  
Bhimavaram  
W.G. District 534 202  
Andhra Pradesh

**CIN**  
L65910AP1983PLC004005

30.06.2021

To,

The Manager-Listing,  
Department of Corporate Affairs,  
The Bombay Stock Exchange Limited,  
Floor-25, P.J.Towers,  
Dalal Street, Mumbai-400 001

Sub- Outcome of the Board Meeting-Intimation of Financial Results for the quarter and year ended 31.03.2021 pursuant to Reg 33 of SEBI (LODR) Regulation, 2015

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith,

1. Audited Financial Results for the quarter and year ended March 31, 2021 along with the Auditor's Report issued by M/S M. Anandam & Co., Statutory Auditors of the Company.
2. Declaration in respect of Audit Report with unmodified opinion.


Further, the Board of Directors recommended a dividend of Rs. 0.80 per equity share (8%) of Rs.10 each for the financial year ended March 31, 2021, subject to the approval of the shareholders at the ensuing Annual General Meeting.

The dividend if approved by the shareholders shall be paid/dispatched not later than 30 days from the conclusion of the ensuing Annual General Meeting.

The Meeting of the Board of Directors commenced at 06.00 P.M. and concluded at 08.00 P.M.

We request you to kindly take the same on record.

Yours faithfully  
For Anjani Foods Limited

  
R.K.Pooja  
Company Secretary





Anjani Foods Limited  
Statement of Assets and Liabilities

Rs. In lakhs

Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
<b>I. ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, plant and equipment	1,921.00	1,399.49
(b) Capital work-in-progress	-	500.42
(c) Intangible assets	5.64	2.92
(d) Goodwill	115.69	115.69
(e) Financial assets		
(i) Investments	0.50	0.50
(ii) Other financial assets	24.15	23.26
(f) Other non Current assets	36.66	15.61
<b>Total Non Current Assets</b>	<b>2,103.64</b>	<b>2,057.89</b>
<b>Current Assets</b>		
(a) Inventories	365.38	309.95
(b) Financial assets		
(i) Trade receivables	67.25	56.53
(ii) Cash and cash equivalents	54.42	52.45
(iii) Other bank balances	0.76	0.66
(iv) Loans	261.84	231.83
(v) Other financial assets	164.06	18.05
(c) Current tax assets (net)	18.53	4.99
(d) Other current assets	39.86	23.12
<b>Total Current Assets</b>	<b>972.10</b>	<b>697.58</b>
<b>TOTAL ASSETS</b>	<b>3,075.74</b>	<b>2,755.47</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	558.98	558.98
(b) Other equity	672.06	365.65
<b>Total Equity</b>	<b>1,231.04</b>	<b>924.63</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	374.34	173.02
(ii) Other financial liabilities	0.62	0.62
(b) Provisions	35.76	64.59
(c) Deferred tax liabilities (net)	17.65	16.76
(d) Other non-current liabilities	593.21	894.81
<b>Total Non Current Liabilities</b>	<b>1,021.58</b>	<b>1,149.80</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	178.14	202.41
(ii) Trade payables		
(a) Total Outstanding dues of micro enterprise and small enterprises	2.66	3.03
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	381.56	290.42
(iii) Other financial liabilities	235.11	161.54
(b) Other current liabilities	17.00	15.17
(c) Provisions	8.65	8.47
<b>Total Current Liabilities</b>	<b>823.12</b>	<b>681.04</b>
<b>Total Liabilities</b>	<b>1,844.70</b>	<b>1,830.84</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,075.74</b>	<b>2,755.47</b>

For and on behalf of Board  
Kalidindi Aditya  
Vissam  
K. Aditya Vissam  
Managing Director



Date: 30.06.2021  
Place: Hyderabad



Anjani Foods Limited  
CIN : L65910AP1983PLC004005

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2021

Rs. in lakhs except for EPS

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Income from Operations	782.23	795.49	651.47	2,909.56	2,754.47
2	Other Income	197.94	7.14	6.48	218.82	25.24
3	<b>Total Income (1+2)</b>	<b>980.17</b>	<b>802.63</b>	<b>657.95</b>	<b>3,128.38</b>	<b>2,779.71</b>
4	Expenses					
	a. Cost of Materials Consumed	345.55	335.06	298.88	1,260.56	1,262.58
	b. Purchases of stock in trade	59.37	35.06	29.89	117.46	155.28
	c. Changes in Inventories and finished goods	0.35	(0.74)	(5.26)	(7.35)	12.39
	d. Employees Benefit Expenses	104.03	120.25	136.38	449.00	458.53
	e. Finance Costs	14.27	7.76	7.93	37.27	37.05
	f. Depreciation and Amortisation Expenses	24.33	17.94	16.72	75.92	65.21
	g. Other Expenses	271.16	249.87	171.35	895.21	739.72
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>819.06</b>	<b>765.20</b>	<b>655.88</b>	<b>2,828.07</b>	<b>2,730.76</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>161.11</b>	<b>37.43</b>	<b>2.07</b>	<b>300.31</b>	<b>48.95</b>
6	Tax Expenses					
	a Current tax	(21.00)	7.56	2.99	0.51	9.91
	b Deferred tax	(8.91)	(1.10)	4.59	(1.06)	(9.32)
7	<b>Profit/(loss) for the period (5-6)</b>	<b>191.00</b>	<b>30.97</b>	<b>(5.51)</b>	<b>300.86</b>	<b>48.36</b>
8	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified as Profit or Loss					
	a) Remeasurment of defined benefit plans	7.49	-	24.99	7.49	24.99
	b) Income tax relating to item a) above	1.95	-	6.50	1.95	6.50
	Other Comprehensive Income (net of tax)	5.54	-	18.49	5.54	18.49
9	<b>Total Comprehensive Income (7+8)</b>	<b>196.54</b>	<b>30.97</b>	<b>12.98</b>	<b>306.40</b>	<b>66.85</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	558.98	558.98	558.98	558.98	558.98
11	Earnings Per Share (EPS)					
	a. Basic	3.42	0.55	(0.10)	5.38	0.87
	b Diluted	3.42	0.55	(0.10)	5.38	0.87

**NOTES TO FINANCIAL STATEMENTS**

- The above results for the quarter and year ended 31 March, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30 June, 2021.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Usting Obligations and Disclosure Requirements), Regulations, 2015.
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- The Board of Directors recommended a dividend of Rs. 0.80 per share of face value of 10/- for the year ended 31.03.2021.
- Pursuant to Section 115BAA of the Income Tax Act, 1961 introduced vide Taxation laws (Amendment), Act, 2019 the Company is exercising the option from current financial year (2020-2021). Accordingly, the tax provision has been recognised at the new rate of 25.17% . This also resulted in re-measurement of deferred tax as per new lower tax rate.
- Impact of Covid-19:** The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- Code on Social Security:** The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Date: 30.06.2021  
Place: Hyderabad



For Anjani Foods Limited  
K. Aditya Vissam  
K. Aditya Vissam  
Managing Director



# Anjani Foods Limited

CIN : L65910AP1983PLC004005

Cash Flow Statement for the year ended 31st March 2021

Rs. In lakhs

Particulars	31st March 2021	31st March 2020
<b>Cash flow from operating activities</b>		
Profit before tax	300.30	48.94
<b>Adjustments for:</b>		
Depreciation and amortisation expense	75.92	65.21
(Gain) on disposal of property, plant and equipment	(186.52)	0.00
Interest income	(27.18)	(24.20)
Finance costs	37.27	37.04
Bad debts written off	0.38	-
Creditors Written off	(3.14)	-
Remeasurement of defined employee benefit plans	7.49	24.99
<b>Change in operating assets and liabilities</b>		
(Increase) in Trade Receivables	(11.11)	(3.51)
(Increase) in financial assets other than trade receivables	(177.00)	(25.80)
(Increase) in other assets	(37.79)	(17.05)
(Increase) in Current Tax assets	(12.89)	(1.78)
(Increase)/Decrease in Inventories	(55.43)	9.49
Increase in Trade Payables	93.91	30.89
Increase in other financial liabilities	73.57	66.52
(Decrease) in provisions	(28.64)	(15.05)
(Decrease)/Increase in other liabilities	(299.77)	377.76
<b>Cash generated from operations</b>	<b>(250.63)</b>	<b>573.45</b>
Direct taxes paid	(1.16)	(1.85)
<b>Net cash (used in)/from operating activities</b>	<b>(251.79)</b>	<b>571.60</b>
<b>Cash flows from investing activities</b>		
Purchase of property plant and equipment	(928.22)	(54.98)
Decrease/(Increase) in Capital Work in Progress	500.42	(418.32)
Interest received	27.18	24.20
Proceeds from sale of property, plant and equipment	514.59	-
<b>Net cash from/(used in) investing activities</b>	<b>113.97</b>	<b>(449.10)</b>
<b>Cash flow from financing activities</b>		
Proceeds/ (repayment) from non-current borrowings(net)	201.32	(96.53)
(Repayment)/Proceeds from current borrowings	(24.27)	17.86
Proceeds from issue of capital	-	1.19
Finance cost	(37.27)	(37.04)
<b>Net cash from/(used in) investing activities</b>	<b>139.78</b>	<b>(114.52)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1.97</b>	<b>7.98</b>
<b>Cash and Cash equivalents at the beginning of the Year</b>	<b>52.45</b>	<b>44.47</b>
<b>Cash and Cash equivalents at the end of the Year</b>	<b>54.42</b>	<b>52.45</b>

Date: 30.06.2021  
Place: Hyderabad



For and on behalf of the Board  
Kalidindi Aditya  
Vissam

K. Aditya Vissam  
Managing Director

Digitaly signed by Kalidindi Aditya Vissam  
CIN : L65910AP1983PLC004005  
Signature: 30/06/2021 10:45:12 AM  
IP: 103.145.128.100  
Device: HP-PROLISER-001

**M. ANANDAM & CO.,**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Anjani Foods Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Anjani Foods Limited

Report on the audit of the Financial Results

**Opinion**

We have audited the accompanying quarterly financial results of Anjani Foods Limited (the Company) for the quarter ended 31<sup>st</sup> March, 2021 and the year-to-date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



M.Anandam & Co.,  
Chartered Accountants

**Other Matter**

The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,  
Chartered Accountants  
(Firm Regn.No.000125S)

*M.R. Vikram*

M.R.Vikram

Partner

Membership No. 021012



UDIN: 21021012AAAA1304203

Place: Hyderabad

Date: 30<sup>th</sup> June, 2021





ANJANI FOODS LIMITED  
"Process-Friendly Company"  
Plot No 7 & 8, Nagatamma Mills,  
Purshurutta, Hyderabad-500082  
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Andhra Pradesh

tel 080 4053 3888  
fax 040 4053 4000

CIN  
1983PLC004005

Date: June 30, 2021

DECLARATION WITH RESPECT TO UNMODIFIED OPINION ON AUDIT REPORT

We hereby declare that the statutory auditors of the Company M/s M. Anandam & Co., Chartered Accountants have issued the audit report with an unmodified opinion in respect of the Audited Financial Statements of the Company for the year ended March 31, 2021.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

For Anjani Foods Limited

Kalidindi

Aditya Vissam

K Aditya Vissam

Managing Director

Digital signature of Kalidindi Aditya Vissam  
DN: cn=K Aditya Vissam, o=ANJANI FOODS LIMITED,  
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serialNumber=1, postalCode=500082, st=Telangana,  
streetName=ANJANI FOODS LIMITED, postalCode=500082,  
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