

May 2, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor, Dalal
Street, Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, it is hereby informed that, a penalty of Rs. 0.81 lakhs has been imposed on the Company by Joint Commissioner (ST), Punjagutta Division, Hyderabad - Commercial Taxes Department, Government of Telangana for matter mentioned in the below table.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations are as follows:

Sl. No.	Particulars	Details
1	Name of the authority	Joint Commissioner (ST), Punjagutta Division, Hyderabad - Commercial Taxes Department, Government of Telangana
2	Period Involved	April 1, 2018 to March 31, 2019
3	Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 TGST Act for Tax of Rs. 8,19,148/- (Rupees Eight Lakhs Nineteen Thousand One Hundred and Forty-Eight Only) and penalty of Rs. 81,914/- (Rupees Eighty-One Thousand Nine Hundred and Fourteen Only) aggregating to a demand of Rs. 9,01,062/- (Rupees Nine Lakhs One Thousand Sixty-Two Only)

4	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.	May 2, 2024
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	(a) Under declaration of Ineligible Input Tax Credit. (b) Input Tax Credit claim from cancelled dealers, return defaulters and tax non-payers.
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. The Company believes that the above demands are not maintainable and hence is in the process of preferring an appeal against the said order / demand.

This is for your information and records.

Thanking you

Yours Sincerely,

For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary