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E-mail : info@cerebracomputers.com
CIN: L85110KA1993PLC015091

REF: CITL/BSE/040/2018-19
Saturday, 10 November 2018

Department of Corporate Services (Listing)
BSE Limited (Bombay Stock Exchange Limited)
P J Towers, Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Sub: Intimation of outcome of the Board Meeting held on 10th November, 2018 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sirs

As already informed vide our letter dated 31-10-2018, the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore at its Meeting held on 10th November, 2018 which commenced at 11:30 and concluded at 16.20 Hours, has *inter alia*:

1. Based on the recommendation of the Audit Committee, considered and approved the un-audited Standalone and Consolidated financial results for the 2nd quarter and half year ended 30th September, 2018 in compliance with of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and copy of un-audited Standalone and Consolidated Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2018 along with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

This is for your information.

Thanking you

Yours sincerely
For Cerebra Integrated Technologies Limited



Shridhar S Hegde
Whole Time Director
DIN: 01247342



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd. Office: No.5 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Second Quarter ended 30.09.2018

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
I INCOME :						
(a) Revenue from operations	6,524.28	8,239.62	2,900.56	14,763.90	3,812.19	17,444.95
(b) Other income	532.96	524.72	92.66	1,057.68	104.84	182.52
Total income	7,057.24	8,764.34	2,993.22	15,821.58	3,917.03	17,627.47
II Expenses						
(a) Cost of materials consumed	40.91	109.52	1,404.71	150.43	1,437.70	250.36
(b) Purchases of stock in trade	5,621.88	8,201.20	1,017.59	13,823.08	1,459.71	15,177.02
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	41.88	(972.36)	10.91	(930.48)	62.92	(1,237.57)
(d) Excise Duty	-	-	-	-	-	6.57
(e) Employee benefit expenses	126.06	119.77	74.95	245.83	134.16	362.93
(f) Finance cost	8.01	6.48	16.11	14.49	20.38	77.33
(g) Depreciation and amortisation	6.78	6.69	7.01	13.47	9.38	23.45
(h) Other expenses	90.24	67.96	44.44	158.20	215.48	972.42
Total expenses	5,935.77	7,539.25	2,575.72	13,475.02	3,339.73	15,632.51
Profit before exceptional items and tax	1,121.47	1,225.09	417.50	2,346.56	577.31	1,994.97
Exceptional items						
Profit Before Tax	1,121.47	1,225.09	417.50	2,346.56	577.31	1,994.97
Current tax	452.46	367.53	161.43	819.98	193.27	643.45
Deferred tax expense	-	-	-	-	-	89.25
Total tax expense	452.46	367.53	161.43	819.98	193.27	732.70
Profit after tax for the year	669.02	857.56	256.07	1,526.58	384.04	1,262.27
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	1.13	(0.40)	65.38	0.73	64.50	1.47
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.20	-	16.54	0.20	16.54	0.51
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.93	(0.40)	48.84	0.53	47.96	0.96
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	669.95	857.16	304.91	1,527.11	432.00	1,263.23
Earnings per share (of Rs 10 each):						
Basic	0.56	0.71	0.25	1.27	0.36	1.07
Diluted	0.56	0.71	0.24	1.27	0.34	1.06

For Cerebra Integrated Technologies Ltd.

Director

Statement of Assets and Liabilities		Rs. In Lakhs	
Particulars	As on 30.09.2018 Unaudited (Reviewed)	As on 31.03.2018 Audited	
Assets			
Non-current assets			
Property, plant and equipment	871.53	879.80	
Capital work In progress	5.12		
Intangible assets under development	6.75		
Financial assets			
i) Investments			
a) Investment in subsidiaries	337.06	14.51	
b) Investment in others	292.52	1,433.82	
ii) Loans and advances	657.68	654.99	
iii) Other financial assets	16.55	13.72	
Deferred tax assets(Net)	2.41	2.41	
Other non current assets	5,026.02	4,700.25	
Current assets			
Inventories	2,382.33	1,457.83	
Financial assets			
i) Trade receivables	19,649.54	13,957.84	
ii) Cash and cash equivalents	7,410.59	6,946.19	
iii) Bank balances other than (ii) above	467.69	457.54	
iv) Loans and advances	300.26	577.16	
Other current assets	393.90	43.52	
Total assets	37,819.98	31,139.58	
Equity and liabilities			
Equity			
(a) Equity share capital	12,039.66	12,039.66	
(b) Other equity	11,552.97	10,025.86	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	10.20	10.46	
Provisions	40.44	33.87	
Current liabilities			
Financial liabilities			
i) Borrowings	188.21	-	
ii) Trade payable	12,385.17	8,222.28	
iii) Other financial liabilities	106.88	102.84	
Provisions	19.25	19.47	
Other current liabilities	96.05	61.82	
Current tax liabilities (Net)	1,381.14	623.32	
Total equity and liabilities	37,819.98	31,139.58	

Notes

The above financial results for the quarter ended 30th September, 2018 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 10.11.2018.

These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.

During the quarter, major hardware orders have been put on hold due to steep fall in the rupee compared to the USD.

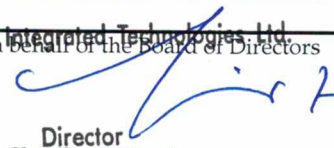
The Middle East is going thru an economic turmoil and hence Middle East operations have been affected.

The Management is confident that these will not affect the company's performance on an annual basis.

The 'Cleanup Drive' conducted by Cerebra Green across seven cities showed amazing results with people donating e-waste with great enthusiasm.

Figures have been regrouped or rearranged, wherever necessary.

For Cerebra Integrated Technologies Ltd
For and on behalf of the Board of Directors



Director
Shridhar S Hegde
Wholtime Director and CFO
DIN: 01247342

Place : Bangalore
Dated : 10-November-2018



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

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Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Consolidated Unaudited Financial Results for the Second Quarter ended 30.09.2018

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
I INCOME :						
(a) Revenue from operations	10,339.29	11,656.61	6,004.11	21,995.90	9,494.24	31,430.35
(b) Other income	546.34	524.35	196.83	1,070.69	208.65	183.23
Total income	10,885.64	12,180.96	6,200.94	23,066.60	9,702.89	31,613.58
II Expenses						
(a) Cost of materials consumed	40.91	109.52	1,404.71	150.43	1,437.70	250.36
(b) Purchases of stock in trade	8,749.57	10,975.60	3,348.99	19,725.17	5,629.10	25,598.20
(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	41.88	(972.36)	10.11	(930.48)	62.92	(1,237.57)
(d) Excise Duty	-	-	-	-	-	6.57
(e) Employee benefit expenses	241.25	220.77	198.32	462.02	362.41	809.89
(f) Finance cost	39.76	45.61	40.94	85.37	64.95	171.08
(g) Depreciation and amortisation	8.49	8.34	8.38	16.83	12.07	30.49
(h) Other expenses	360.65	105.96	327.61	466.63	807.46	1,794.62
Total expenses	9,482.51	10,493.46	5,339.06	19,975.97	8,376.62	27,423.64
Profit before exceptional items and tax	1,403.13	1,687.50	861.88	3,090.63	1,326.27	4,189.94
Exceptional items						
Profit Before Tax	1,403.13	1,687.50	861.88	3,090.63	1,326.27	4,189.94
Current tax	452.45	367.53	161.43	819.98	193.27	643.45
Deferred tax expense	-	-	-	-	-	89.25
Total tax expense	452.45	367.53	161.43	819.98	193.27	732.70
Profit after tax for the year	950.67	1,319.97	700.45	2,270.64	1,133.00	3,457.24
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	1.72	0.07	171.04	1.79	165.54	3.59
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	0.20	-	16.54	0.20	16.54	0.51
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	1.52	0.07	154.51	1.59	149.02	3.08
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	952.19	1,320.04	854.96	2,272.23	1,282.02	3,460.32
Profit for the year attributable to :						
Shareholders of the company	921.78	1,273.85	667.14	2,195.63	1,070.07	3,239.89
Non controlling interest	28.90	46.12	33.31	75.01	62.93	217.35
Other comprehensive income attributable to						
Shareholders of the company	1.35	(0.07)	154.20	1.27	149.19	2.44
Non controlling interest	0.18	0.14	0.32	0.32	(0.17)	0.64
Total comprehensive income attributable to						
Shareholders of the company	923.11	1,273.78	821.34	2,196.90	1,219.26	3,242.33
Non controlling interest	29.07	46.26	33.62	75.33	62.75	217.99
Earnings per share (of Rs 10 each):						
Basic	0.83	1.06	0.68	1.89	1.01	2.75
Diluted	0.83	1.06	0.65	1.89	0.97	2.73

For Cerebra Integrated Technologies Ltd.

Director

Statement of Assets and Liabilities			Rs. In Lakhs	
Particulars	As on	As on		
	30.09.2018 Unaudited (Reviewed)	31.03.2018 (Audited)		
Assets				
Non-current assets				
Property, plant and equipment	890.61	900.08		
Capital work In progress	5.12			
Intangible assets under development	6.75			
Goodwill on Consolidation	156.03			
Financial assets				
i) Investments	292.52	1,433.82		
ii) Loans and advances	108.20	67.40		
iii) Other financial assets	16.55	13.72		
Deferred tax assets(Net)	2.41	2.41		
Other non current assets	4,588.81	4,308.27		
Current assets				
Inventories	2,419.74	1,490.84		
Financial assets				
i) Trade receivables	27,976.93	20,062.69		
ii) Cash and cash equivalents	7,443.07	6,984.27		
iii) Bank balances other than (ii) above	590.86	537.18		
iv) Loans and advances	54.51	68.37		
Other current assets	420.76	469.65		
Total assets	44,972.89	36,338.70		
Particulars	As on	As on		
	30.09.2018	31.03.2018		
Equity and liabilities				
Equity				
(a) Equity share capital	12,039.66	12,039.66		
(b) Other equity	16,660.07	13,614.89		
Non Controlling Interest	688.36	382.77		
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	132.66	98.05		
Provisions	43.36	37.96		
Current liabilities				
Financial liabilities				
i) Borrowings	310.57	-		
ii) Trade payable	13,322.06	9,041.38		
iii) Other financial liabilities	175.97	313.75		
Provisions	24.18	25.78		
Other current liabilities	194.85	161.16		
Current tax liabilities (Net)	1,381.14	623.30		
Total equity and liabilities	44,972.89	36,338.70		

For Cerebra Integrated Technologies Ltd.



Director

Segment Reporting (Consolidated)
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Half Year Ended Unaudited (Reviewed)		Year Ended (Audited)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Segment Revenue						
a. Hardware including e waste	10,328.60	11,644.87	5,988.57	21,973.47	9,464.09	31373.12
b. I T Services	10.80	11.64	15.55	22.44	30.15	57.23
Total	10,339.39	11,656.51	6,004.12	21,995.90	9,494.24	31,430.35
Less Inter segment revenue	-	-	-	-	-	-
Net sales/Income from Operations	10,339.39	11,656.51	6,004.12	21,995.90	9,494.24	31,430.35
Segment Results						
a. Hardware including e waste	1,444.22	1,733.72	907.02	3,177.94	1,315.93	4374.08
b. I T Services	-1.34	-0.61	-4.20	-1.95	-7.80	-13.06
Total	1,442.88	1,733.11	902.82	3,175.99	1,349.67	4,361.02
Less i. Interest	39.76	45.61	40.94	85.37	64.95	171.08
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	41.55	-	41.55	-
Profit before Tax (before other comprehensive income)	1,403.13	1,687.50	861.88	3,090.63	1,326.27	4,189.94
Segment Assets						
a. Hardware including e waste	44,254.83	40,446.03	25,824.78	44,254.83	25,824.78	35616.97
b. I T Services	718.06	721.83	729.24	718.06	729.24	721.73
Segment Liabilities						
a. Hardware including e waste	15,563.66	13,237.16	3,910.09	15,563.66	3,910.09	9971.88
b. I T Services	709.49	712.52	711.15	709.49	711.15	712.27

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

Notes

The above financial results for the quarter ended 30th September, 2018 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 10.11.2018.

These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.

During the quarter, major hardware orders have been put on hold due to steep fall in the rupee compared to the USD.

The Middle East is going thru an economic turmoil and hence Middle East operations have been affected.

The Management is confident that these will not affect the company's performance on an annual basis.

The 'Cleanup Drive' conducted by Cerebra Green across seven cities showed amazing results with people donating e-waste with great enthusiasm.

Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

For Cerebra Integrated Technologies Ltd.


Shridhar Hegde

Wholetime Director and CFO

DIN: 01247342

Place : Bangalore

Dated : 10-November-2018

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

S. BHASKAR, B.Com., F.C.A.

THILAKRAJ S.P., B.Com., F.C.A.



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keshav@gkcas.com
bhaskar@gkcas.com
thilak@gkcas.com

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

Dear sir,

Subject: - Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") for the quarter ended 30th September 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Without qualifying our report, we draw attention on capital advances amounting to Rs. 3,389.31/- Lakhs and to trade receivables amounting to Rs. 2627.80/- lakhs outstanding for substantial period. Further trade receivable outstanding as on 30th September represents 7.61 months of sales, raising question over the recoverability of these dues. The management is confident of recovering the same either in cash or in kind and no provision is made in the accounts.

For Ishwar & Gopal,
Chartered Accountants
Registration No: 001154S



K V Gopalakrishnayya
Partner
FRN 001154S
M No 021748
Bangalore, dated 10th November 2018

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P-Road,Kalasipalyam
BANGALORE-560 002

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

S. BHASKAR, B.Com., F.C.A.

THILAKRAJ S.P., B.Com., F.C.A.



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E-Mail: gopal@gkcas.com
keshav@gkcas.com
bhaskar@gkcas.com
thilak@gkcas.com

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

Dear sir,

Subject:- Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited ("the Company") and its subsidiaries (the company and its subsidiaries together referred as 'the group')(Refer Annexure 1 for the list of Subsidiaries included in the statement) for the quarter ended 30th September 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Without qualifying our report, we draw attention on capital advances amounting to Rs. 3,403.57/- Lakhs and to trade receivables amounting to Rs. 3309.95/-Lakhs outstanding for substantial period. raising question over the recoverability of these dues. Further trade receivable outstanding as on 30th September represents 7.39 months of sales, raising question over the recoverability of these dues. The management is confident of recovering the same either in cash or in kind and no provision is made in the accounts.

For Ishwar & Gopal,
Chartered Accountants
Registration No: 001154S



K V Gopalakrishnayya
Partner
FRN 001154S
M No 021748
Bangalore, dated 10th November 2018

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P. Road, Kalasipalyam
BANGALORE-560 002

Annexure-01

List of Subsidiaries included in the statement

- a. Cerebra LPO India Limited
- b. Cerebra Middle East FZCO