



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref No.: NIACL/CMD_Board Sectt/2023-24

March 21st 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra-Kurla Complex,
Mumbai – 400 051

Scrip Code: (BSE 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Upgradation of General Manager & Director to the position of Executive Director.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing and Obligatory Disclosure Requirements) 2015, we wish to inform you that Ministry of Finance vide their Letter No. F.No.A-11011/05/2023-Ins.I dated 16th March, 2024 has upgraded Mr. Titus Francis Maliakkal, General Manager & Director & Ms. Smita Srivastava, General Manager & Director to the position of Executive Director on notional basis w.e.f. 21.12.2023 (i.e. date of approval of new guidelines) and on actual basis w.e.f. 15.03.2024 (the date of approval of ACC), till their retirement in the same company in which they are currently serving, or until further orders, whichever is earlier.

The same was noted by the Board of Directors of the Company in the meeting held on 21st March, 2024.

As per the requirement of the circulars dated 20th June, 2018 as issued by the BSE and NSE respectively, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the above Directors being appointed as Executive Directors is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

This is for your information and records.

Yours Sincerely,

For The New India Assurance Company Ltd.

Jyoti Rawat
Company Secretary & Chief Compliance Officer

F. No. A-11011/05/2023-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 2nd floor
Sansad Marg, New Delhi- 110 001
Dated 16th March, 2024

To:

Chairman-cum-Managing Director
New India Assurance Company Limited
Mumbai


Subject: Upgradation of General Manager & Director to the Position of Executive Director

Sir,

I am directed to convey the approval of the Central Government in exercise of its powers under article 121(1) of the Articles of Association of the New India Assurance Company Limited for upgradation of Shri Titus Francis Maliakkal, General Manager & Director & Ms. Smita Srivastava, General Manager & Director, both in New India Assurance Company Limited (NIACL) to the position of Executive Director on notional basis w.e.f. 21.12.2023 (i.e. date of approval of new guidelines) and on actual basis w.e.f. 15.03.2024 (the date of approval of ACC), till their retirement in the same company in which they are currently serving, or until further orders, whichever is earlier.

2. A copy of the Board's approval for their upgradation as Executive Director in the company be furnished to this Department.

Yours faithfully,


(Abdul Gufran)

Under Secretary to the Government of India

Tele: 011 23748788

Email: usins1-dfs@nic.in