

November 25, 2019

1. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051 NSE Scrip Code: RADIOCITY ISIN: INE919I01024	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024
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Subject: - Submission of Half Yearly Disclosure on Related Party Transaction Pursuant to the Provisions of Regulation 23(9) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on related party transaction for the Half Year ended September 30, 2019 drawn in accordance with applicable accounting standards

This is for your information and record

Kindly take the above on record and oblige.

Yours faithfully

For Music Broadcast Limited



Chirag Bagadia

Company Secretary and Compliance Officer

Encl: a/a



MUSIC BROADCAST LIMITED

Related party transactions and balances for the half year ended 30th September 2019

(All amounts in INR lakhs, unless otherwise stated)

(a) Parent entities

The Company is controlled by the following Company:

Name	Type	Place of incorporation	Ownership interest
			Sept 30, 2019
Jagran Media Network Investment Private Limited	Ultimate Parent Company	India	0.00%
Jagran Prakashan Limited	Immediate Parent Company	India	73.02%

(b) Fellow subsidiary

Name	Type	Place of incorporation
Midday Infomedia Limited	Fellow subsidiary	India

(c) Entity over which holding company exercises significant influence

Name	Type	Place of incorporation
MMI Online Limited	Fellow associate	India

(d) Entities in which KMP/relatives of KMP can exercise significant influence

Name	Type	Place of incorporation
VRSM Enterprises LLP	Other related party	India

(e) Other related parties

Type	Name	Relationship
Key management personnel (KMP)	Rahul Gupta	Non executive director
	Shallesh Gupta	Non executive Director
	Anuj Puri	Non executive Director
	Apurva Purohit	Non executive director
	Vijay Tandon	Chairman, Non executive director
	Madhukar Kamath	Non executive director
	Ashit Kukian	Chief Executive Officer
	Prashant Domadia	Chief Financial Officer
	Chirag Bagadia	Company Secretary

(f) Key management personnel compensation

(i) Remuneration paid to Key Management Personnel

	For the Half year ended Sept 30, 2019
Short term employee benefits	101.56
Post employment benefits	3.26
Long term employee benefits	1.21
Total compensation	106.03

(ii) Transaction with non executive directors

	For the Half year ended Sept 30, 2019
Sitting fees	4.80
Professional fees to director	27.14
Total	31.94



MUSIC BROADCAST LIMITED**(g) Transactions with related parties**

The following transactions occurred with related parties

(All amounts in INR lakhs, unless otherwise stated)

	For the Half year ended Sept 30, 2019
Sale and purchase of services:	
Purchase of advertisement space / material (including reimbursement):	
- Jagran Prakashan Limited	109.39
- Midday Infomedia Limited	38.30
Advertisement income (net)	
- Jagran Prakashan Limited	159.88
- Midday Infomedia Limited	48.92
Other transaction:	
Rent charged by related parties for use of common facilities / utilities:	
- Jagran Prakashan Limited	15.53
- VRSM Enterprises LLP	20.78
Staff welfare expenses	
- Jagran Prakashan Limited	5.45
Security deposit given	
- VRSM Enterprises LLP	35.00
Expenses reimbursement paid	
- Jagran Prakashan Limited	17.06
Expenses reimbursement received	
- Jagran Prakashan Limited	7.71
- Midday Infomedia Limited	5.61
- MMI Online Limited	5.82

(h) Outstanding balances arising from sale/purchase of services.

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	As at Sept 30, 2019
Trade payables:	
- Jagran Prakashan Limited	2.07
- Midday Infomedia Limited	10.85
Total payables to related parties	12.92
Other liabilities:	
- Jagran Prakashan Limited	15.91
- Midday Infomedia Limited	4.27
Other liabilities to related parties	20.18
Trade receivables:	
- Jagran Prakashan Limited	31.27
- Midday Infomedia Limited	13.55
- MMI Online Limited	1.57
Total receivables from related parties	46.39
Other receivables:	
- Jagran Prakashan Limited	69.82
- Midday Infomedia Limited	0.07
Other receivables from related parties	69.89
Security deposit given	
- VRSM Enterprises LLP	35.00
	35.00

