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Website : www.tirupatifoam.com
www.sweetdreamindia.com
CIN : L25199GJ1986PLC009071

TIRUPATI FOAM LIMITED

Manufacturers of : POLYURETHANE FOAM

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Date: 12.02.2020

**SUBJECT: NEWS PAPER PUBLICATION OF UNAUDITED FINANCIAL
RESULTS FOR THE HALF YEARENDED ON 31st December, 2020**

Newspaper publication of Unaudited Standalone Financial Results for the quarter ended on 31st December, 2019 approved in the board meeting dated i.e 10th February, 2020 in following newspapers:

1. Business Standard of India (English Newspaper).
2. Jai Hind (Vernacular Language).

Thanking You.
Yours faithfully,

Memon Aksha
(Company Secretary & Compliance Officer)

TIRUPATI FOAM LIMITED

Registered Office: "TIRUPATI" House, 4th Floor, Nr. Topaz Restaurant,
University Road, Polytechnic Char Rasta, Ambawadi, Ahmedabad-380015.
Gujarat, INDIA **Tele.:** 26304652/ 53/ 54/ 55 **Fax.:** 91-79-26304658,

Email: tirufoam@tirupatifoam.com

• **Website:** www.tirupatifoam.com, www.sweetdreamindia.com

Factory: Plot No. 4-A, Block No. 65, Village, Khatraj, Post: Khatraj, Ta. Kalol,
Dist. Gandhinagar (Guj.) INDIA

Tele.: 02764-281049-281224 **Fax:** 91-2764-281225

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2019 (AMOUNT IN LACS)

Sr. No	PARTICULARS	Quarter ended			Year to Date		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Quarter ended	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Year Ended
		12/31/2019	9/30/2019	12/31/2018	12/31/2019	12/31/2018	3/31/2019
1	Revenue From Operation						
(a)	Revenue From Operations	2,139.20	1,876.33	2,804.16	6,073.64	7,884.52	10,240.76
(b)	Other Income	28.24	9.97	9.32	46.78	27.26	36.87
	Total Revenue (a+b)	2,167.44	1,886.29	2,813.48	6,120.41	7,911.78	10,277.63
2	Expenses						
(a)	Cost of Materials consumed	1,604.72	1,421.47	2,451.87	4,468.39	6,544.35	8,240.17
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	48.81	(89.37)	(185.43)	80.09	(149.53)	(70.48)
(d)	Employee Benefits Expense	31.50	25.17	29.07	82.47	80.30	113.92
(e)	Financial Costs	132.26	132.30	93.33	389.69	333.18	459.88
(f)	Depreciation and amortisation Expense	41.94	41.53	48.03	122.38	141.59	177.89
(g)	Other expenses	229.10	277.36	290.71	741.24	710.67	987.53
	Total Expenses	2,088.34	1,808.45	2,727.57	5,884.25	7,660.55	9,908.91
3	Profit (Loss) before exceptional items and tax	79.10	77.84	85.91	236.16	251.23	368.72
4	Exceptional Items	-	-	-	-	-	-
5	Profit (Loss) before Taxes	79.10	77.84	85.91	236.16	251.23	368.72
6	Tax Expenses						
	Current Tax	16.08	20.48	25.93	58.36	77.38	109.76
	Deferred Tax	3.36	(1.48)	(2.56)	0.21	(9.84)	(5.97)
	Total Tax Expenses	19.45	19.00	23.36	58.58	67.53	103.79
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	59.65	58.84	62.55	177.59	183.70	264.93
8	Other Comprehensive Income	-	-	-	-	-	-
8A	Items that will not be reclassified to profit or loss:						
(i)	Remeasurement benefit of defined benefit plans	0.09	0.09	(0.27)	0.26	(0.81)	0.35
(ii)	Income Tax expense on remeasurement benefit of defined benefit plans	(0.02)	(0.02)	0.08	(0.07)	0.23	(0.10)
	Total Comprehensive Income	0.07	0.06	(0.19)	0.20	(0.58)	0.25
9	Total Comprehensive Income for the period (7+8)	59.72	58.90	62.36	177.78	183.12	265.18
10	Paid up Equity Share Capital (face value of Rs. 10/- each)	440.07	440.07	440.07	440.07	440.07	440.07
11	Earning per share (before extra ordinary items) (of Rs. 10/- each):						
	Basic	1.36	1.34	1.42	4.04	4.17	6.02
	Diluted	1.36	1.34	1.42	4.04	4.17	6.02

Notes :

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 10, 2019. Further, in accordance with the requirements under Regulation 33 of the Listing Regulations, the Statutory Auditors have carried out Limited Review for the quarter ended 31.12.2019 and the review report has been approved by the Board.
- Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases" and applied the standard to lease arrangements existing on the date of initial application using the modified retrospective approach with right-of-use asset recognized at an amount equal to the lease liability adjusted for any prepayments/accruals recognized in the balance sheet immediately before the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted.
- The Company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognized provision for income tax for the nine months ended on December 31, 2019 and remeasured deferred tax balances basis the rate prescribed in the said section.
- The above Financial Results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The Company has only one segment of activity.
- Previous Year's figures have been reclassified wherever considered necessary.

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