

12<sup>th</sup> November, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 532830

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Trading Symbol: ASTRAL

Dear Sir/Madam,

**Sub.: Newspaper advertisement pertaining to Unaudited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2022.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022. The advertisements were published in Economics Times Newspaper (English) and in Jai Hind Newspaper (Gujarati) on 12<sup>th</sup> November, 2022.

This information will also be hosted on the Company's website, at [www.astralpipes.com](http://www.astralpipes.com).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Astral Limited**

**Manan Bhavsar**  
**Company Secretary**

COMMODITIES

**THE ECONOMIC TIMES COMMODITY INDEX**

Commodity	Day's Index	Prev. Index	Week	Month
Subgroup	3349.0	3359.2	3305.7	3293.4
Bullion	7512.1	7466.8	7238.3	7185.9
Chemicals	2431.1	2433.1	2391.5	2393.3
Edible Oil	2557.9	2562.3	2639.4	2581.1
Fertilizers	2562.3	2556.6	2496.5	2475.4
Fuel	3560.0	3560.0	3560.0	3560.0
Ind. Metals	1919.9	1919.9	1919.9	1919.9
Other Agricom	2381.7	2381.7	2378.7	2393.4
Plastics	1897.7	1897.7	1897.7	1897.7

Compiled by ET Intelligence Group

Commodity	Commodity	Commodity	Commodity
DELHI LAURENCE ROAD	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp
DELHI	Almond	82.00	Shrimp

**Astral Limited**

(Formerly known as Astral Poly Technik Limited)

Regd. Office: 207/1, Astral House, Off. S. G. Highway, Ahmedabad - 380 050 CIN: L25200GJ1996PLC029134  
Ph. : 079 - 66212000 Website: www.astralpipes.com E-mail: info@astralpipes.com

**EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

Sr. No.	Particulars	Year ended (₹ in Million, except as stated otherwise)				
		3 Months ended 30.09.2022 (Unaudited)	3 Months ended 30.06.2022 (Unaudited)	Corresponding 3 Months ended 30.09.2021 (Unaudited)	6 Months ended 30.09.2022 (Unaudited)	6 Months ended 30.09.2021 (Unaudited)
1	Total income from operations	11,716	12,129	11,999	23,845	19,007
2	Net Profit for the Period (before Tax and extraordinary items)	987	1,254	1,870	2,241	2,855
3	Net Profit for the Period before Tax (after extraordinary items)	987	1,254	1,870	2,241	2,855
4	Net Profit for the Period after tax (after extraordinary items)	750	961	1,433	1,711	2,184
5	Total Comprehensive Income for the period (comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	676	906	1,441	1,582	2,211
6	Equity Share Capital (Face Value of Re. 1/- each)	201	201	201	201	201
7	Reserves (excluding liquidation reserve as shown in the Balance Sheet of previous year)					23,153
8	Earnings per Share (not annualised) (of Re. 1/- each)					
	Based (In Rs.)	3.50	4.41	7.01	9.1	10.68
	Diluted (In Rs.)	3.50	4.41	7.01	9.1	10.68

**EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

Sr. No.	Particulars	Year ended (₹ in Million)				
		3 Months ended 30.09.2022 (Unaudited)	3 Months ended 30.06.2022 (Unaudited)	Corresponding 3 Months ended 30.09.2021 (Unaudited)	6 Months ended 30.09.2022 (Unaudited)	6 Months ended 30.09.2021 (Unaudited)
1	Total income from operations	10,418	10,675	11,158	21,093	17,301
2	Profit before tax	881	1,125	1,760	2,006	2,673
3	Profit after tax (after Other Comprehensive Income)	654	845	1,341	1,499	2,035
4	EBIDTA	1,348	1,568	2,052	2,916	3,283

**Notes:**  
1 The above results have been reviewed by the Audit Committee and approved by the Board of directors in their meeting held on November 11, 2022 and reviewed by the Statutory Auditors.  
2 The above is an extract of the detailed form of the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of these Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.astralpipes.com.

For and on behalf of the Board  
**Sandeep P. Engineer**  
Chairman & Managing Director  
DIN: 00067112

Place : Ahmedabad  
Date : November 11, 2022



Pipes | Adhesives | Water Tanks | Faucets  
Sanitaryware | Paints

**NAVNET EDUCATION LIMITED**

Registered Office : Navnet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navnet.com • www.navnet.com CIN : L22200MH1984PLC304055

**EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Particulars	Standalone Result					Consolidated Result				
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Revenue from operations	32,616	22,909	68,278	1,00,804	54,741	1,06,052	32,980	23,117	69,374	1,02,354
Other income	374	794	474	848	1,479	2,019	336	403	423	759
Total Income	32,990	23,703	68,752	1,01,742	56,220	1,08,071	33,316	23,920	69,797	1,03,113
Profit before tax, share of Profit/(Loss) of associates and exceptional items	4,375	3,071	20,157	24,532	9,014	15,397	1,995	1,901	18,561	20,556
Share of Profit/(Loss) of associates	-	-	-	-	-	-	(1,016)	(584)	480	(536)
Exceptional Items (Refer Note number 5 for standalone result & note number 6 for consolidated results below)	-	-	-	-	-	-	4,580	-	-	-
Profit for the period/year	3,174	2,255	14,972	18,146	6,709	14,662	(219)	503	13,856	13,637
Other Comprehensive Income/(Loss) (Net of tax)	(346)	(37)	(1,105)	(1,451)	(286)	(352)	(344)	(30)	(1,103)	(1,447)
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	2,828	2,218	13,867	16,695	6,423	14,310	(563)	473	12,753	12,190
Equity Share Capital (of INR 2/- each)	4,524	4,540	4,524	4,524	4,540	4,524	4,524	4,540	4,524	4,524
Other Equity										
Earnings Per Share (of INR 2/- each) (not annualised)										
1. Basic	1.40	0.99	6.62	8.02	2.94	6.45	(0.06)	0.24	6.16	6.06
2. Diluted	1.40	0.99	6.62	8.02	2.94	6.45	(0.06)	0.24	6.16	6.06

**Notes:** (1) The results were reviewed by the audit committee and taken on record by the Board of directors at its meeting held on 10th November, 2022. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2022. (2) The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (3) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (4) The Board of Directors in its meeting held on 27th May 2021, had approved the buyback of the Company's full pay equity shares having face value of INR 2 per share at the maximum buyback price of INR 100 per equity share and the maximum buyback size of INR 5,000 Lakhs. The buyback was offered to all eligible equity shareholders of the Company (other than the promoters, the promoter group and persons in control of the Company) under the open market route through stock exchange mechanism. The Company had bought back 26,57,319 equity shares during the year ended 31st March 2022 under the open market route through stock exchange mechanism which are also extinguished as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Further, for the purpose of calculation of weighted average number of shares which is to be considered for quarterly and yearly Earnings Per Share, the Company had reduced equity shares which were bought back from the date on which such shares were bought back from the open market. (5) For the year ended 31st March 2022, exceptional items represents a) INR 8.13 Lakhs towards profit on sale of property, b) INR 2.23 Lakhs towards provision for impairment of investment in 'Indicava Learning Private Limited' (wholly owned subsidiary) driven primarily by the losses incurred during the period, uncertainties and continuous delays in re-opening of schools which had affected the performance of the Company. (6) For the year ended 31st March 2022, exceptional items represents a) INR 6.813 Lakhs as profit on sale of property, b) INR 2.233 Lakhs for provision for impairment of goodwill on consolidation of 'Indicava Learning Private Limited' (wholly owned subsidiary), primarily due to losses incurred during the period, uncertainties and continuous delays in school re-opening, which has impacted the Company's performance and c) INR 2.943 Lakhs for profit on dilution of the Group's share from an associate (deemed disposal). During the year ended 31st March 2022, K12 Techno Services Private Limited had issued additional convertible securities to new investors, leading to a dilution of groups' share with 27.69% to 25.40% on a fully diluted basis. Consequent to the said dilution, gain on deemed disposal of INR 2.943 Lakhs had been accounted for in accordance with the requirements of Ind AS 28. Furthermore, the deferred tax liability of INR 673 Lakhs on this gain has been considered under serial number 'X' Tax Expenses' under the sub-heading deferred tax. (7) Financial results for the quarter and half year ended 30th September 2022 of two associate companies 'K12 Techno Services Private Limited' and 'Carvenche Technologies Private Limited' (associate company w.e.f. 1st September, 2021), one foreign subsidiary 'Navnet (HK) Limited' and one subsidiary entity 'Navnet Learning LLP' have been considered based on financial results certified by the Management which are not subjected to limited review by their statutory auditors. (8) Previous period/year figures are regrouped and rearranged wherever necessary to conform current period presentation. (9) The above is an extract of the detailed form of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022 are available on www.navnet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNET EDUCATION LIMITED

Sd/-  
**GANESH D. GALA**  
MANAGING DIRECTOR (DIN : 00093008)  
MUMBAI, 10th November, 2022



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