

July 21, 2020

**Shalby/SE/2020-21/35**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Subject: Disclosure of impact of CoVID-19 on the business and operations of the Company – Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No : SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, brief note covering impact of CoVID-19 pandemic and resultant lockdown is set out below;

**1. Impact of the CoVID-19 pandemic on the business;**

The CoVID-19 pandemic has led to an unprecedented disruption not only to the global economy but also to the lives of people all around the world and it has impacted all the businesses at different order of magnitude. We, at Shalby, do foresee some impact on revenue and profitability until the situation gets normalized. The lockdown and consequential restrictions imposed by Ministry of Home Affairs (MHA) affected Indian Healthcare services on elective surgeries front for a shorter duration and also affected the movement of people – which in turn impacted our staff as well as the patient flow. However, we continued to cater non-elective, critical care & emergency cases.

**2. Ability to maintain operations including the factories/units/office spaces functioning and closed down;**

During the lockdown declared by Ministry of Home Affairs (GOI), all our hospital units in India remained open for treatment of medical emergency or other medications. Our tele-consultation service has been made available to all those patients who can't travel. Moreover, our homecare service continued to serve our patients and public at large – for supply of medicine, nursing services at home etc. As far as our resources are concerned, we have been optimizing the use of capital as well as human resources. Even during the lockdown, we never faced shortage of the medical staff – we were rather able to adjust our capacity as per the requirement at respective units.

**SHALBY LIMITED**

**Regd. Office:** Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

As of now, we have dedicated some of the beds for CoVID-19 patients apart from non CoVID patients at our following units;

- 1) Shalby Multi-Specialty Hospital situated at Nr. Vijay Cross Road, Navrangpura, Ahmedabad-38009 ('Vijay Shalby') (12 beds for CoVID-19 out of total operational 27 beds)
- 2) Shalby Multi-Specialty Hospital, situated at Haridarshan Cross Road, Naroda, Ahmedabad-382335 ('Naroda Shalby') (50 beds for CoVID-19 out of total operational 89 beds)
- 3) Shalby Multi-Specialty Hospital, situated at TP No.12 (Adajan), FP No.29, Near Navgun College, Rander Road, Surat-395009 ('Surat Shalby') (75 beds for CoVID-19 out of total operational 110 beds)
- 4) Krishna Shalby Multi-Specialty Hospital, situated at 319, Green City, Ghuma, Via Bopal, Ahmedabad-380058 (50 beds for CoVID-19 out of total operational 157 beds)
- 5) Shalby Multi-Specialty Hospital, situated at Near Cinepark, Vapi Silvassa Road, Vapi, District-Valsad. (20 beds for CoVID-19 out of total operational 90 beds)

It is to reiterate that we also treat non CoVID-19 patients at the aforementioned units.

**3. Schedule, if any, for restarting the operations;**

Not applicable, as all our units were functional during the lockdown.

**4. Steps taken to ensure smooth functioning of operations;**

We, at Shalby, have taken (inter alia) the following steps to safeguard our patients and minimise the infection at our hospital units.

We have instigated tele-consultation for benefit of the patients. This has enabled patients to consult doctors for any medication needs. All our doctors and concerned staff have been provided Personal Protective Equipment Kits for safety purpose. Necessary precautions are being taken at every unit to handle CoVID and Non CoVID patients. All our hospital units are being sanitized frequently – following strict protocols for handling CoVID and Non CoVID patients without hampering the regular modus operandi of the business.

We have been maintaining social distancing norms and also had framed the work from home policy for our employees during the lockdown period. We were working with limited number of employees and required doctors during the lock down period in order to safeguard the interest of all.

During the lock down period, we had conducted a series of webcasts through social media not only to spread general awareness about CoVID-19 pandemic but also to address common queries of patients and of general public at large & the response received was immense.

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**5. Estimation of the future impact of CoVID-19 on its operations;**

COVID-19 pandemic will have an adverse impact on the business operations of the Company for Q1FY2021. However, it is difficult to quantify its future impact with certainty for the financial year 2020-21 as it will depend on future developments, including any new information concerning the severity of the pandemic and any action to contain its spread or mitigate its impact. Moreover, the CoVID-19 curve appears to be flattening & India seems to be very near to the peak in terms of number of new cases. & we're optimistic that we will get back to normalcy as soon as possible.

**6. Details of impact of CoVID-19 on listed entity's capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for its products/services**

The impact on occupancy level and revenues varies differently for respective units. In line with the scenario of other corporate hospitals – on aggregate basis – our company's revenue for the month of April 2020 registered a 50%-80% dip in pre-CoVID revenue. However, May witnessed 20% growth from April & June numbers saw a 100% rise to that of May. With mounting recovery in the business & also being a net cash surplus company, we did not face any difficulty in running the business operation smoothly. Now since the restrictions on movement of people have been lifted from many parts of the country, we anticipate an increase in patient footfall for OPD and for elective surgeries.

We have decisively analysed our overheads and have optimized them wherever feasible, including but not limited to reducing the payroll cost wherein our doctors & staff have taken voluntary pay cuts to support the cause. The company does not anticipate any risk in recoverability of receivables or any major supply chain disruption. In fact, major reduction in receivables was seen as a lot of credit work was not done in the market during the period. There is no impact either on the internal financial controls or on the existing contract due to covid-19 situation.

We request to take the same on your records and disseminate the same to the members.

Thanking you,

Yours sincerely,  
For **Shalby Limited**

**Jayesh Patel**  
**Company Secretary & Compliance Officer**  
Mem No: ACS14898

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