



Onesource Ideas Venture Limited
ideas that create value

CIN : L74900TN1994PLC097983
" J J Manor ", No. 146, Rukmani Lakshmi pathy Road,
IIInd Floor, Egmore, Chennai - 600 008.
P : 91 - 44 - 4213 4343 / 44 | F : 91- 44 - 4213 4333
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28th June, 2021

To
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

**Sub : Standalone Audited Financial Results for the Quarter and
Year Ended 31st March, 2021 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 28th June, 2021 at the registered office of the Company which approved and took on record the Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2017, we are enclosing with this letter, Standalone Audited Financial Results for the quarter and year ended 31st March, 2021 as per IND-AS Rules along with the "Audit Report on Quarterly Financial Results and Year to Date Results" issued by the Statutory Auditors.

Start Time of the Board Meeting- 04.00 PM
End Time of the Board Meeting – 06.30 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
FOR ONESOURCE IDEAS VENTURE LIMITED



FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

ONESOURCE IDEAS VENTURE LIMITED

CIN - L74900TN1994PLC097983

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	5.94	0.42	-	6.36	0.94
II	Other Income	3.21	10.51	(16.58)	32.91	0.97
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-
V	Total Income (I+II+III+IV)	9.15	10.93	(16.58)	39.27	1.91
VI	Expenses					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	-	-	-
d.	Employee Benefit Expense	2.86	3.18	3.31	11.89	12.17
e.	Finance Costs	-	-	-	-	-
f.	Depreciation & Amortisation Expense	0.60	0.60	0.71	2.42	174.23
g.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-
h.	Net loss on reclassification of financial assets	-	-	-	-	-
i.	Other expenses	2.94	1.54	3.47	9.76	10.79
	Total expenses (VI)	6.40	5.32	7.49	24.07	197.19
VII	Profit/(Loss) before exceptional items and tax (V-VI)	2.75	5.61	(24.07)	15.20	(195.28)
VIII	Exceptional items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	2.75	5.61	(24.07)	15.20	(195.28)
X	Tax expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	2.22	-	0.70	2.22	0.70
XI	Profit/(Loss) for the period from continuing operations (IX-X)	0.53	5.61	(24.77)	12.98	(195.98)
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	0.53	5.61	(24.77)	12.98	(195.98)
XVI	Other Comprehensive Income, net of income tax	-	-	-	-	-
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	0.53	5.61	(24.77)	12.98	(195.98)
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)					
a)	Basic	0.02	0.18	(0.81)	0.42	(6.37)
b)	Diluted	0.02	0.18	(0.81)	0.42	(6.37)
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)					
a)	Basic	0.02	0.18	(0.81)	0.42	(6.37)
b)	Diluted	0.02	0.18	(0.81)	0.42	(6.37)

Notes:

- The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 28th June 2021. The Company confirms that its Statutory Auditors have issued Audit Report with unmodified opinion on the Standalone Financial Results for the Year ended March 31, 2020 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Above audited Standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of The Companies Act, 2013 read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Standalone figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the Audited figures in respect of the full financial year and year to date figures upto the third quarter for the respective years which were subject to limited review.
- The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
- Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

For Onesource Ideas Venture Limited

Fathima
Fathima Jalal

DIN:0479516

Managing Director

Place : Chennai

Date : 28.06.2021



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STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2021

(Rs. In Lakhs unless otherwise stated)

Sl No.	Particulars	31.03.2021	31.03.2020
		Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	0.02	0.03
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	2.21	4.62
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	60.54	53.27
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	-
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Loans		
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(iv) Others (Other Financial Assets)	37.64	35.22
	(i) Deferred tax assets (net)	1.04	3.27
	(i) Other non-current assets	-	-
	Total Non Current Assets	101.45	96.41
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	159.00	150.94
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	0.01
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Cash and cash equivalents	0.59	0.19
	(iv) Bank balances other than(iii) above	9.49	6.75
	(v) Loans		
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(vi) Others (to be specified)		
	Interest accrued	-	-
	Rent Deposit	-	-
	(c) Current Tax Assets (Net)	2.47	5.75
	(d) Other current assets	-	-
	Total Current Assets	171.55	163.64
	Total Assets	273.00	260.06



	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	307.50	307.50
	(b) Other Equity	(35.57)	(48.55)
	Total Equity	271.93	258.95
1	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1.07	1.08
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	0.03
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	1.07	1.11
	Total Equity and Liabilities	273.00	260.06

For Onesource Ideas Venture Limited

Fathima

Fathima Jalal

DIN: 0479516

Managing Director



Place : Chennai

Date: 28.06.2021

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CASH FLOW STATEMENT FOR THE YEAR MARCH 31, 2021

(Amount in Lakhs)

Particulars	March 31, 2021	March 31, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax for the year	15.21	(195.28)
Adjustments for :		
Depreciation	2.42	2.57
Amortisation Loss	-	171.66
Dividend Income	(2.51)	(12.52)
Net gain on sale of investment	(2.03)	3.27
Net (Gain)/Loss arising on FVTPL Transactions	(11.17)	23.96
Interest Income	(16.99)	(15.67)
Changes in operating assets / Liabilities	(15.07)	(22.01)
Decrease/(Increase) in Trade Receivables	0.01	0.02
Decrease/(Increase) in Current tax assets (net)	3.28	(1.63)
Decrease/(Increase) in Other financial assets	-	-
Increase/(Decrease) in other current Liabilities	(0.03)	(1.04)
Increase/(Decrease) in Trade Payables	(0.01)	(0.32)
Cash Generated From Operations	(11.82)	(24.99)
Income Tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(11.82)	(24.99)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	14.57	13.41
Dividend Income	2.51	12.52
Cash inflow from sale of investment	21.35	190.24
Payments for Purchase of Investments	(23.47)	(185.87)
Payments for Purchase of Plant and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	14.96	30.30
NET CASH FROM FINANCING ACTIVITIES (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	3.14	5.31
Cash and Cash Equivalents at the beginning of the year	6.94	1.62
Cash and Cash Equivalents at the end of the year	10.08	6.94

For Onesource Ideas Venture Limited

Fathima
Fathima Jalal
DIN: 0479516
Managing Director



Place : Chennai
Date: 28.06.2021



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28th June, 2021

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements)
Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Standalone Annual Audited
Financials Results for the FY 2020-2021 of the Company is with unmodified opinion.

This declaration is furnished pursuant to the Second proviso to clause (d) of Sub-regulation
(3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation,
2015 as amended / inserted vide SEBI (Listing Obligations & Disclosure Requirements)
(Amendment) Regulations, 2016 dated 25th May 2016.

For ONESOURCE IDEAS VENTURE LIMITED

Fathima



FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR



LIMITED REVIEW REPORT

Review report to the Board of Directors of Onesource Ideas Venture Limited

1. We have reviewed the accompanying statement of Audited Financial Results of ONESOURCE IDEAS VENTURE LIMITED ("the Company") for the Year ended and Quarter ended March,31 2021 and for the period from 01st April, 2020 to 31st March, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue on the Statement based on our review.

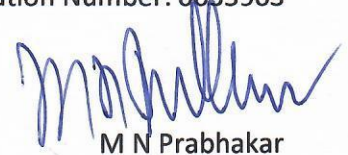
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.SANKARAN & CO
Chartered Accountants
Firm Registration Number: 003590S

Place: Chennai
Date : 28th June,2021




M N Prabhakar

Partner
Membership Number – 207188
UDIN: 21207188AAAACQ9013



Independent Auditors' Report

To The Board of Directors of M/s Onesource Ideas Venture Limited

Opinion

We have audited the quarterly financial results of **M/s Onesource Ideas Venture Limited** for the quarter ended 31 March 2021 and the year to date results for the period 01 April 2020 to 31 March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2021 as well as the year to date results for the period from 01 April 2020 to 31 March 2021

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013 ("the Act"). We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



Management Responsibility

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31,2021. This responsibility includes the preparation and presentation of the Financial Results for the year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In Preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Date: 28th June,2021

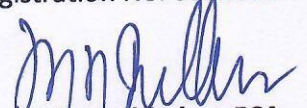
Place: Chennai



For N.SANKARAN & CO.

Chartered Accountants

Firm Registration No. 003590S


M.N. Prabhakar, FCA

Partner

Membership No. 207188

UDIN: 21207188AAAACQ9013