



# Shreeshay Engineers Limited

501, Kailas Plaza, V. B. Lane, Ghatkopar (E), Mumbai - 400 075.

Tel. +91 22 2508 2300/ +902 9993635 / Fax+91 22 2508 2400

Website: www.shreeshay.com, E-mail: info@shreeshay.com

CIN. L67190MH1995PLCO87145

Date: 13<sup>th</sup> November, 2021

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Ref: BSE Code No: 541112

**Sub: Outcome of Board Meeting and Submission of Unaudited Financials  
for the half year and quarter ended 30<sup>th</sup> September, 2021**

Dear Sir / Madam,

Pursuant to Regulation 33 read with Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 13<sup>th</sup> November, 2021 have inter-alia:

1. Approved Standalone Unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021 which has been approved and taken on record at the meeting.

Accordingly we are enclosing:

1. Approved Standalone Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021.
2. Auditor's Limited Review Report with an unmodified opinion on Standalone financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021, issued by Statutory Auditor, Vinod K. Mehta & Co., Chartered Accountants.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 05:30 P.M.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,  
**For Shreeshay Engineers Limited**

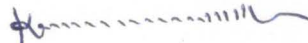
**Kishor Danabhai Patel**  
Managing Director  
DIN: 00990345

## SHREESHAY ENGINEERS LTD

## Cash Flow Statement as on 30th September 2021

PARTICULARS	For Half Year ended as on 30th Sept, 2021	For Year ended as on 31st March, 2021
	Actual	Actual
<b>PROFIT AFTER TAX AS PER P&amp;L A/C</b>	35,70,477	46,00,814
<b>ADD: NON CASH EXPENDITURES</b>		
Preliminary expenses	5,52,577	11,05,153
Depreciation	5,812	11,593
Provision for taxation	11,00,000	17,06,735
Deferred tax assets	(228)	(1,464)
Loss on sale of debenture	-	-
<b>Operating Profit before Working Capital Changes(Part A)</b>	52,28,637	74,22,830
<b>Add: Cash generated from operating activities</b>		
(Increase)/ decrease in Trade Receivables	227,19,218	(502,96,372)
(Increase) / decrease in Inventory	62,60,465	53,09,601
(Increase) / decrease in Loans	37,500	48,000
(Increase) / decrease in Other Current Assets	(82,061)	7,24,213
Increase/ (decrease) in Trade Payables	(20,27,647)	11,48,349
Increase/ (decrease) in Other Current liabilities	14,67,276	18,12,904
<b>Cash Generated from Operatons (Part B)</b>	283,74,752	(412,53,304)
Less: Net Taxes Paid	(18,31,814)	(22,99,279)
<b>Net Cash Flow from Operating activities (Part C)</b>	265,42,938	(435,52,583)
<b>Add: Cash generated from investing activities</b>		
Purchase of Tangible Assets	-	(0)
Increase/decrease in investments (Other non current assets)	5,92,544	6,03,043
Proceeds/ Repayments of Loans and Advances	-	5,40,000
(Part C)	5,92,544	11,43,043
<b>Add: Cash generated from financing activities</b>		
Increase/Decrease in Share capital	-	-
Proceeds/ Repayments from Non Current Borrowings	(210,06,000)	259,80,451
Increase/Decrease in Reserves	(0)	-
(Part D)	(210,06,000)	259,80,451
<b>Increase/ decrease in cash during the year (part a + b + c + d)</b>	113,58,119	(90,06,260)
<b>Opening cash and cash equivalents</b>	11,34,204	101,40,463
<b>Closing cash and cash equivalents</b>	124,92,323	11,34,204

For SHREESHAY ENGINEERS LTD.



**KISHOR D PATEL**  
Director  
DIN NO. :00990345

Place: Mumbai  
Date: 13/11/2021

# SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

## STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED AS ON SEPTEMBER 30,2021

Particulars	Note no.	As on 30th September 2021 Rupees	As on 31st March, 2021 Rupees
		(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	1320,33,960	1320,33,960
(b) Reserves and Surplus	3	893,07,928	857,37,451
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	469,80,198	679,86,198
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	5	2,18,478	22,46,125
(c) Other current liabilities	6	34,95,938	31,28,661
(d) Short-term provisions	7	11,00,000	-
<b>Total</b>		<b>2731,36,501</b>	<b>2911,32,396</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Property Plant and equipment</b>			
(i) Tangible assets	8	31,609	37,421
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		7,280	7,052
(d) Long term loans and advances	0	-	-
(e) Other non-current assets	9	12,84,391	16,97,697
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	10	15,26,905	77,87,370
(c) Trade receivables	11	2575,20,588	2802,39,806
(d) Cash and cash equivalents	12	124,92,322	11,34,204
(e) Short-term loans and advances	13	1,73,002	2,10,502
(f) Other current assets	14	1,00,405	18,344
Significant Accounting Policies and Notes on Accounts	1 to 22		
<b>Total</b>		<b>2731,36,501</b>	<b>2911,32,396</b>

(0)

(0)

**Notes:**

1. The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on November 13,2021 and duly audited by the Statutory Auditors.
2. The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act,2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate(contractor for building).
3. Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
4. These results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

For and on behalf of the Board  
For SHREESHAY ENGINEERS LTD



**KISHOR D. PATEL**

Director

DIN: 00990345

Place: Mumbai

Date: 13/11/2021

## SHREESHAY ENGINEERS LIMITED

Unaudited Financial Results for the Half Year ended as on 30th September 2021					
Particulars	Half Year Ended			Year Ended	
	As on 30th September 2021	As on 31st March 2021	As on 30th September 2020	As on 31st March 2021	As on 31st March 2020
	Unaudited	Audited	Unaudited	Audited	Audited
I. Revenue from operations	480,34,561	493,20,935	230,03,943	723,24,878	410,30,338
II. Other Income	42,702	8,961	1,72,917	1,81,878	13,13,823
<b>III. Total Revenue (I +II)</b>	<b>480,77,263</b>	<b>493,29,896</b>	<b>205,85,794</b>	<b>725,06,756</b>	<b>423,44,161</b>
<b>Construction Expenses</b>					
Cost of Construction materials and labour consumed	352,47,191	393,33,164	175,88,865	569,22,028	312,77,300
Changes in inventories of finished goods, work-in-progress	62,60,465	36,01,055	17,08,546	53,09,601	17,70,949
Employee benefit expense	9,88,105	9,91,451	10,97,680	20,89,131	22,03,647
Financial costs	373	1,559	3,289	4,848	1,815
Depreciation and amortization expense	5,812	5,781	5,812	11,593	24,082
Other expenses	9,05,069	11,03,191	7,60,280	18,63,470	17,36,611
<b>Total Expenses</b>	<b>434,07,014</b>	<b>450,36,200</b>	<b>211,64,472</b>	<b>662,00,671</b>	<b>370,14,404</b>
V. Profit/(loss) from ordinary activities before exceptional items	46,70,249	42,93,696	20,12,388	63,06,085	53,29,757
VI. Exceptional Items					
IX. Profit from ordinary activities before tax (VII - VIII)	46,70,249	42,93,696	20,12,388	63,06,085	53,29,757
X. Tax expense:					
(a) Current tax	11,00,000	10,63,000	5,25,000	15,88,000	13,00,000
(b) Deferred tax	(228)	(1,346)	(118)	(1,464)	(3,562)
(c) Short/ Excess Provision for tax	-	94,550	24,185	1,18,735	-
XI. Net Profit(Loss) from the period from continuing operations (After Tax)	35,70,477	31,37,492	14,63,321	46,00,814	40,33,319
XII. Other Comprehensive Income					
1. Items that will not be reclassified to profit or loss					
XIII Total Comprehensive Income (after tax) (OCI) (XI+XII)	35,70,477	31,37,492	14,63,321	46,00,814	40,33,319
XVI. Earning per equity share:					
(1) Basic	0.27	0.24	0.11	0.35	0.31
(2) Diluted					
Paid-up equity share capital (Face Value of Rs. 10/- each)	1320,33,960	1320,33,960	1320,33,960	1320,33,960	1320,33,960
Significant Accounting Policies and Notes on Accounts					

### Notes :

1. The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on November 13, 2021 and duly audited by the Statutory Auditors.
2. The figures for the last six months of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year to date figures up to the six months ended September 30, 2020.
3. The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate (contractor for building).
4. Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
5. Provision for tax at new rate of 22% has been made on the operational Profit.
6. This results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.
7. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. During the quarter ended September 30, 2021, there is no significant impact on the operations of the Company.

For SHREESHAY ENGINEERS LTD



**KISHOR D. PATEL**

Director

DIN: 00990345

Place : Mumbai

Date: 13/11/2021



**Independent Auditor's Review Report on Half Yearly Unaudited Financial Results as on September 30, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**SHREESHAY ENGINEERS LIMITED,**  
Mumbai


We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Shreeshay Engineers Limited (the "Company") for the half year ended as on September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod K Mehta & Co.**  
Chartered Accountant



  
Divyesh Mehta  
Partner  
(ICAI Registration no. 111508W)  
Membership Number:044293

UDIN: 21044293AAAAHV2615

Place: Mumbai  
Date: November 13, 2021