



# SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCIPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

[www.sigachi.com](http://www.sigachi.com)



To,

Date: 10.01.2023

<b>The Manager</b> <b>BSE Limited</b> <b>P.J. Towers, Dalal Street</b> <b>Mumbai- 400001</b> <b>(BSE Scrip Code: 543389)</b>	<b>The Manager</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai- 400051</b> <b>(NSE Symbol: SIGACHI)</b>
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Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 10.01.2023- pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Unit: Sigachi Industries Limited**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") this is to inform Exchanges that the Board of Directors of Sigachi Industries Limited ("the Company") at its meeting held today, i.e., on 10.01.2023 at 11:00 a.m. inter-alia has considered and approved the following:

1. Increase in the Authorised Share Capital of the Company from Rs.32,00,00,000 (Rupees Thirty-Two Crores Only) divided into 3,20,00,000 (Three Crores Twenty Lakhs) equity shares of Rs. 10/- each to Rs. 42,00,00,000 (Rupees Forty-Two Crores Only) divided into 4,20,00,000 (Four Crores Twenty lakhs) equity shares of Rs. 10/- each, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
2. Issue of not exceeding 1,10,00,000 (One Crore and Ten Lakhs only) convertible warrants at an issue price of Rs. 285.30/- (Rupees Two Hundred and Eight Five and Thirty Paise only) each to the Promoter / Promoter Group of the Company and certain identified non - promoter persons / entities by way of preferential allotment, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company. **Details enclosed as Annexure I.**
3. Mr. Amit Raj Sinha, Managing Director and CEO of the Company is authorized to appoint Credit Rating Agency to monitor the use of proceeds of the preferential issue.
4. Convene an Extra-Ordinary General Meeting on Saturday, the 04<sup>th</sup> day of February 2023 at 11:00 A.M. to seek approval of the shareholders for all the above proposals.

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Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49,  
Telangana State, India.

Email: [info@sigachi.com](mailto:info@sigachi.com), Customer Service +91 40 40114874 - 76



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5. Appointment of Mr. Sarveswar Reddy Sanivarapu, Independent Director as Chairman of the Board of the Directors.
6. Reconstitution of Committees as per **Annexure II**.
7. Constitution of Transformation Committee to monitor the growth of business of the Company as per **Annexure II**.
8. Mr. Amit Raj Sinha, Managing Director and CEO is authorised to explore various opportunities for growth in the pharma sector and to identify existing companies engaged in the pharma sector for acquisition in order to achieve inorganic growth.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 6:40 PM.

Thanking you.

Yours sincerely

**For Sigachi Industries Limited**

**Shreya Mitra**

Company Secretary and Compliance Officer

Encl: As above

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The details regarding the issuance of convertible warrants on preferential allotment as required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

S. No.	Particulars	Description
1.	Type of securities proposed to be issued	Convertible Warrants carrying a right to subscribe 1 (one) Equity Share per warrant upon conversion.
2.	Type of issuance	Preferential allotment/ Private Placement
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,10,00,000 (One Crore and Ten Lakhs only) Convertible Warrants, each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs.10/- (Rupees Ten Only) each at an issue price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 285.30/- (Rupees Two Hundred and Eighty Five and Thirty Paise only ) each.
<b>Additional information in case of preferential issue:</b>		
A.	Names of the Investors	Enclosed as per annexure A
B.	Post allotment of securities - outcome of the subscription, number of investors	Post allotment, the promoters will hold 47.69% and public will hold 52.31% of post issue capital, assuming that all the convertible warrants proposed to be issued are subscribed and converted into equity shares.
C.	Issue price/ allotted price	Rs. 285.30/- per convertible warrant liable to be converted into equity shares at a face value of Rs. 10/- per share with a premium of Rs. 275.30/- per share
D.	Number of Investors	68 (Sixty Eight)
E.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	The proposed 1,10,00,000 Convertible Warrants are liable to be converted into equal number of Equity Shares at an issue price of Rs.285.30 per share (Rs.10/- per share as face value and Rs.275.30 as premium) on or before 18 months from the date of allotment of warrants, failing which the amount paid on such warrants along with the non-converted warrants stands forfeited.

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F.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
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LIST OF PROPOSED ALLOTTEES		
S.No.	Name	Maximum No. of warrants proposed to be allotted
<b>A. PROMOTERS</b>		
1	AMIT RAJ SINHA	1,200,000
2	SWATI SINHA (Wife of Mr. Amit Raj Sinha, Promoter, Managing Director and CEO)	1,800,000
3	AMIT RAJ SINHA HUF (Mr. Amit Raj Sinha – Karta)	1,000,000
4	KARAN RAJ SINHA (Son of Mr. Amit Raj Sinha, Promoter, Managing Director and CEO)	500,000
5	SALONI SINHA (Daughter of Mr. Amit Raj Sinha, Promoter, Managing Director and CEO)	500,000
	<b>TOTAL (A)</b>	<b>5,000,000</b>
<b>B. NON-PROMOTERS</b>		
1	Elara India Opportunities Fund Limited	1,000,000
2	Vespera Fund Limited	1,000,000
3	Maurvi Ventures Private Limited	400,000
4	Aditya Kumar Halwasiya	200,000
5	Ekta Halwasiya	200,000
6	JE IMPEX DMCC	200,000
7	Money Plant Pictures LLP	163,600
8	Adcon Capital Services Limited	150,000
9	Caterfield Global DMCC	150,000
10	Viney Equity Market LLP	125,000
11	Sanivarapu Sarveswar Reddy	125,000
12	Chattisgarh Investments Ltd	100,000
13	Kirtan Rupareliya	100,000
14	Subbarami Reddy Oruganti	100,000
15	Minal Prakash Deshpande	100,000
16	Neomile Corporate Advisory Limited	100,000
17	Prabhudas Lilladher Advisory Services Private Limited	100,000
18	Sharda Subhashchandra Bhat	100,000
19	Shruti Mohta	100,000
20	Varun Agrawal	100,000
21	Algoquant Fintech Limited	80,000
22	Poonam Tapadia	75,000
23	Prateek Tapadia	75,000
24	Adiraju Rajendra Prasad	75,000
25	Jhansi Sanivarapu	75,000
26	Akash Tapadia	70,000
27	Nedunuri Ajay Pratyush	60,000
28	Amit Gupta	50,000
29	Coronet Telecom Private Limited	50,000
30	HNR Finance Private Limited	50,000
31	Sonata Securities Private Limited	50,000

**ANNEXURE A**

32	Lanka VN Muralidhar	50,000
33	Shakuntala Devi Ande	40,000
34	Sharad Tapadiya	35,000
35	Vishal Joshi	30,000
36	Anjali Joshi	30,000
37	Shreya Vishal Joshi	30,000
38	Pritam Goel HUF	25,000
39	Shashank	25,000
40	Tina Gupta	25,000
41	Tushar Aggarwal	25,000
42	Vijay Kumar Gupta	25,000
43	Vinod Sethi	25,000
44	Deepika Biyani	25,000
45	Srinivas Reddy Gangula	25,000
46	Srinivas Pagadala	25,000
47	Anant Sarda	20,000
48	Mihir Kirit Valia	20,000
49	Real & Sons	20,000
50	Shahrad Goel	20,000
51	Shamik Kirit Valia	20,000
52	Arvind Deshpande	20,000
53	WOW Investments	15,000
54	Bharathi Yeguvandla	15,000
55	Pankaj Prasoon	11,000
56	Lalit Agrawal	10,400
57	Hypotenuse Investments	10,000
58	Jyoti Bansal	10,000
59	Swati Agrawal	10,000
60	Vivek Maheshchandra Mangla	10,000
61	Brindavan Bhargava VN	10,000
62	Krishna Lalit Kabra	10,000
63	Nandura Estates	5,000
	<b>Total (B)</b>	<b>6,000,000</b>
	<b>TOTAL (A+B)</b>	<b>11,000,000</b>

## Annexure II

### a) Audit Committee:

S. No.	Name of the Director	Designation	Chairman /Member
1.	Mr. Sarveswar Reddy Sanivarapu	Non-Executive Independent Director	Chairman
2.	Mr. Mohankrishna Reddy Arvabumi	Non-Executive Independent Director	Member
3.	Ms. Dhanalakshmi Guntaka	Non-Executive Independent Director	Member
4.	Mr. Amit Raj Sinha	CEO and Managing Director	Member

### b) Nomination and Remuneration Committee:

S. No.	Name of the Director	Designation	Chairman /Member
1.	Ms. Bindu Vinodhan	Non-Executive Independent Director	Chairperson
2.	Mr. Sarveswar Reddy Sanivarapu	Non-Executive Independent Director	Member
3.	Ms. Dhanalakshmi Guntaka	Non-Executive Independent Director	Member

### c) Stakeholder Relationship Committee:

S. No.	Name of the Director	Designation	Chairman /Member
1.	Mr. Sarveswar Reddy Sanivarapu	Non-Executive Independent Director	Chairman
2.	Ms. Bindu Vinodhan	Non-Executive Independent Director	Member
3.	Mr. Amit Raj Sinha	CEO and Managing Director	Member

**d) Committee of Transformation:**

<b>S. No.</b>	<b>Name of the Director</b>	<b>Designation</b>	<b>Chairman /Member</b>
1.	Ms. Bindu Vinodhan	Non-Executive Independent Director	Chairperson
2.	Mr. Amit Raj Sinha	CEO and Managing Director	Member
3.	Mr. Lijo Stephen Chacko	CEO Sigachi MENA	Member
4.	Mr. Subramanian Ananthanarayanan,	Senior VP - HR	Member
5.	Mr. Jaideep Rao,	VP Strategy & Operations	Member