



April 29, 2021

To,

National Stock exchange of India Ltd.
Exchange Plaza, C- 1, Block- G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 001
Scrip Code : PAEL

BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai- 400 051.
Scrip Code : 517230

Sub: Compliance Certificate under Regulation 7(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31.3.2021

Dear Sir/Madam,

Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a Certificate, duly signed by Link Intime India Private Limited, Registrar and Share Transfer Agent and compliance officer of PAE Limited, for the half-year ended 31.3.2021 in compliance of Regulation 7(2) of the above mentioned Regulations, for your information and record.

Thanking you,

Yours faithfully,

For **PAE Limited**

Kritika Nigam

Company Secretary & Compliance Officer

PAE LIMITED

Registered Office: Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road Worli Mumbai 400018 • Phone:

+91 22 66185799 • Fax:+91 22 6185757 • www.paeltd.com

CIN: L99999MH1950PLC008152

Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 31st March, 2021

As per the requirement of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both the physical and electronic share transfer facilities are maintained during the period October 1, 2020 to March 31st 2021 (both days inclusive) by the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited.

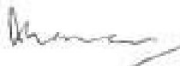
Link Intime India Private Limited is a SEBI registered Registrar and Share Transfer Agent (RTA) bearing SEBI registration number INR000004058 and having its registered office at C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083, hereby declare that we have maintained the above share transfer facilities to PAE Limited in compliance of applicable Regulatory requirements and it is not subject to any situation/condition which inhibits its eligibility to act as an RTA. We handle all activities in relation to physical share transfer facility and maintain related documents/correspondence for all the transactions in physical in respect of the regulations and maintain the data in respect of investors holding shares in electronic form (Demat) as received from the depositories for a minimum period of one year.

Kindly take the above on your record.

Thanking You

Yours Truly

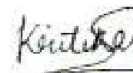
For Link Intime India Private Limited



Authorized Signatory

Date: 29/04/2021

For PAE Limited



Authorized Signatory

Date: 29/04/2021