



DELPHI/SEC/2022-23/02

16th May, 2022

BSE Ltd.

Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.

Scrip Code : 533452

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai-400 051

NSE Symbol: DELPHIFX

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) Receipt of ORDER from – Directorate of Enforcement Southern Regional office.

This is to inform you that the Directorate of Enforcement Southern Regional office has, vide its order No. SDR/SROCEZO-1/07/2022 imposed a monetary penalty of ₹ 32,72, 23,000 on the Company for non-compliance of the provisions of Section 3 (A), 10(4) & 10 (5) of FEMA, 1999 & ₹ 3,50,00,000 against Principal Officer of the Company under section 42 (1) of FEMA, 1999.


The Company was acquired by the EbixCash World Money Limited from the erstwhile promoters of the Company pursuant to Share Purchase Agreement dated 31st December, 2018 which specifically covers the indemnification of certain ongoing litigations of the company and accordingly notice of indemnification sent to the erstwhile promoters of the company to take this forward. Further we are reviewing the order in consultation with our Legal Advisors, and will evaluate further legal options, as may be available under applicable law.

The details required in the prescribed format and outcome of order with impact is appearing in **Annexure – A.**

The above is placed for your information and records, pursuant to the Regulation 30 of the LODR Regulations.

Thanking you,
Yours Faithfully,

**FOR DELPHI WORLD MONEY LIMITED
(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)**


**SHIVAM AGGARWAL
COMPANY SECRETARY
MEM. NO. A-55785**



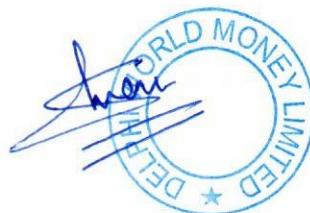
Encl: As above

**DELPHI WORLD MONEY LIMITED
(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)**

Regd. Office: 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra-400098
Website: www.indiaforexonline.com . E. mail : corp.relations@ebixcash.com . Phone: [+91-22-68649800](tel:+91-22-68649800)

CIN: L65990MH1985PLC037697

a	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	Non-compliance of the provisions of Section 3 (A), 10(4) & 10 (5) of FEMA, 1999 The Directorate of Enforcement Southern Regional office has, vide its order imposed a monetary penalty.
b	Expected financial implications, if any, due to compensation, penalty etc;	₹ 32.7223 crores on the Company & ₹ 3.5 Crores against Principal Officer of the Company. (Since this is covered under the indemnification of erstwhile promoters, there will be no financial impact of the same).
c	Quantum of claims, if any;	₹ 32.7223 crores on the Company & ₹ 3.5 Crores against Principal Officer of the Company.
d	The details of any change in the status and/or any development in relation to such proceedings;	The Company has sent a notice of indemnification to the erstwhile promoters of the company.
e	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Same as above
f	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial positions of the listed entity	Not Applicable

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