

8<sup>th</sup> February, 2021

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code: 526217**

**Scrip Symbol: HITECHCORP**

Dear Sir / Madam,

**Sub: Regulation 47(1)(a) of SEBI (LODR) Regulations, 2015: Publication of Notice of Board Meeting in Newspapers.**

This is to inform you that pursuant to Regulation 47(1)(a) of SEBI (LODR) Regulations, 2015 (Listing Regulation), the Company has published the Notice of Board Meeting in the following newspapers:

1. The Business Standard (English) dated 4<sup>th</sup> February, 2021
2. Mumbai Lakshwadeep (Marathi) dated 4<sup>th</sup> February, 2021

Enclosed please find copies of the newspapers' clippings regarding publication of Notice of Board Meeting of the Company to be held on 10<sup>th</sup> February, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Hitech Corporation Limited**

**Namita Tiwari**  
Company Secretary  
& Compliance Officer

# Insurance for growth

Why a higher FDI threshold could deepen and widen the market for both life and non-life products

SUBHOMOY BHATTACHARJEE  
New Delhi, 3 February

The Budget announcement raising the foreign direct investment (FDI) limit in the insurance sector from 49 to 74 per cent is bound to be welcomed by the White House. President Joe Biden gets a high approval rating from the US insurance universe which appreciates his strong support for a pan-national health cover, quite the opposite of former President Trump's policies. Naturally, he had got much more campaign finance from the industry. So it was obvious that at some stage he was going to back US insurers' quest for a larger space in the Indian insurance market.

For years, the US insurance companies have struggled to get New Delhi to allow them more FDI leeway. Last year, the Indian commerce ministry mandarins made no secret of the fact that trade talks between the two nations have suffered because of the relatively closed door for insurance companies from abroad. India had allowed 49 per cent FDI in the sector but the foreign insurance companies wanted to retain control with their capital. It was possible only if the FDI bar went up above 51 per cent and preferably to 74 per cent. The influential US-India Strategic Partnership Forum had made its disappointment clear in its statement after Budget FY20 made no move in this direction.

That Prime Minister Narendra Modi has handed Biden such a major gift in less than a month of stepping into the White House will reckon as a major triumph for the latter. It could also lead to more progress at the US-India trade talks.



## LIMITED LIABILITY (All figures in ₹ crore)

As on March 31 of respective years	Total equity of life insurers	Share of foreign investor	in %	Total equity of general health and reinsurers	Share of foreign investor	in %
2019	27,515.94	9,764.2	35.49	17,664	4,045.63	23.66
2018	27,164.38	9,565.95	35.09	14,970.69	3,805.3	25.42
2017	26,956.94	9,353.32	34.7	13,127.83	3,503.54	26.69
2016	26,691.46	7,498.63	28.09	12,064.77	2,462.99	19.54

Source: Irdai

For the 24 life insurance companies and 34 non-life companies in India, this could, therefore, be the year of major shakeouts. The sector is too crowded. Despite the presence of so many companies the insurance penetration in the country has risen by only one percentage point in 16 years. It was 2.7 per cent in 2001 and 3.7 per cent in 2017. The global average is 7.33.

This has created a cozy club.

Incumbents chase a few well-defined portfolios and are happy with the profits they generate. Unlike banks, where a loan can be made on the basis of the leverage of the deposits held, each policy written by an insurance company needs additional capital. This makes expansion of business for an insurance company costly and companies with deep pockets have an edge in the sector. It should follow that insurance companies will draw upon

every available source of capital to expand their business. But, surprisingly, the headroom for additional foreign capital remains unused (see table). Of the 23 private companies in the sector, 12 have space for more investment. This includes leaders like Bajaj Allianz Life, HDFC Life, and ICICI Prudential.

The utilisation rate of FDI is worse for the non-life business, reinsurance, and standalone health insurance companies. The aggregate foreign investment has gone down. A perusal of the list of the 28 private sector companies shows that only six have used up their limit of 49 per cent. These are Max Bupa, Cigna, and Aditya Birla among health insurers and Bharti Axa, Iffco-Tokio and Raheja QBE.

Clearly, those companies for which the limit has been reached will be the first off the block to secure more foreign capital. The biggest beneficiary, for instance, could be companies such as Raheja QBE, which specialises in high-risk products. In the life sector, expect the number of firms to be halved, with the likes of HDFC Life, SBI Life and ICICI Prudential lording it over a thin field. The forthcoming initial public offering of LIC could be the trigger for the shuffle in the pack (see box).

It will be a change Indian consumers at all levels will welcome. They have been the losers so far. The Fasal Bima Yojana agri-insurance scheme has flailed just as badly as new-age products such as climate insurance. States with weak finances do not want to run insurance cover for health or crops. They depend instead on models that do not draw out money from their budget. Domestic insurance companies are not eager to entice them and therefore grab the business.

Neither do the companies wish to lay out capital to secure risks of a pandemic or for covering opportunities such as artificial intelligence. The lack of capital is the chief reason the Indian

## The LIC juggernaut

Life Insurance Corporation's upcoming IPO is a key reason the government is confident about touching its disinvestment target in FY22. The evaluation of the enterprise value of India's largest life insurance company is almost complete, say those involved with the exercise. At the end of it the government finds that it cannot possibly offer a 10 per cent share in LIC to the market at one go. A March 2020 media report had valued LIC at over ₹11 trillion. But this excluded LIC's investments in unlisted equities and subsidiaries, joint ventures and associates, which have been valued at book value. Ascribing market value to them could raise LIC's valuation far higher. The finance ministry has approval from the market regulator, Securities and Exchange Board of India, to make the offer lower than the minimum threshold of 10 per cent. Even then, the sum at close to ₹1 trillion will be more than half the estimated disinvestment receipts for FY22.

state-run companies are nowhere in these businesses. Cyber insurance or specialised cover for company directors need a lot of capital to be offered since the payouts for a claim could be massive. It is one of the reasons Indian firms buy these covers mostly abroad where the premium rates are lower.

An SBI Research note estimates the increase in FDI could draw in over ₹5,000 crore of foreign investment in the sector in the next one to two years and a further ₹15,000 crore in the next five years, generating "deeper product expertise and better underwriting skills". There has been plenty of lobbying by the domestic leaders to stop competition from abroad in the past, but now the tables have turned.

# Ex-Morgan Stanley India head's SPAC to tap diaspora in US

BAJU KALESH & ANTO ANTONY  
3 February



Narayan Ramachandran

A blank-check company backed by former Morgan Stanley India head Narayan Ramachandran has set its sights on acquiring a US software firm with links to the South Asian country.

Kludeln 1 Acquisition Corp, a special purpose acquisition company, raised about \$173 million in an initial public offering in January. The Nasdaq-listed firm aims to combine with a software or technology-enabled business serving consumers or companies in the US, according to its IPO prospectus.

"We are looking at companies which have a story connection to Indian diaspora," said Ramachandran, chairman and chief executive officer of Kludeln, in an interview. "It could be companies in the US run by Indians, or a US company with significant business in India or Indian entrepreneurs."

Kludeln is aiming for a target of an enterprise value of \$1.5 billion or more, he said, declining to specify which companies they are in discussions with.

Ramachandran's company is one of the growing wave of SPACs appearing on US exchanges. There were 248 SPACs that debuted on US bourses last year, raising a record \$83 billion, according to data compiled by Bloomberg. The blank-check companies are racing against time to identify

targets they can acquire before their expiration dates arrive, typically between 18 and 24 months after their IPO.

Citadel Advisors and Empryan Capital Partners have both invested in Kludeln, according to SEC filings. The SPAC aims to get a deal done in the next 18 months, Ramachandran said.

Kludeln's team believes its network and connections to the Indian diaspora give it access to a great talent pool, the prospectus shows. About a third of all immigrant-founded companies in the US have Indian founders, a higher percentage than any other ethnicity, according to the prospectus, citing research from the Kauffman Foundation.

Ramachandran was until 2019 a general partner and vice chairman of L Catterton Asia, the Asian arm of the namesake consumer-focused buyout firm. Prior to that, he was the head of India at Morgan Stanley between 2006 and 2010. He is now a co-founder of InKlude Labs, a social enterprise incubator.

BLOOMBERG

# Is credit risk aversion constraining growth?

Or is it a case of expecting the tail to wag the dog?

ARIJIT BASU

The world has stepped into 2021 with hope for the future. For India, there has been intense speculation as to what letter of the alphabet the shape of the post-Covid economic recovery would take — a wide range has been predicted from U, V, W to even K! With vaccination now starting and segments of the economy showing resilience, there are good prospects of an economic recovery from 2021.

India's GDP growth rate had fallen to 4.2 per cent in 2019 even before Covid had struck the country, and efforts were being made by the government, in tandem with the Reserve Bank of India (RBI), to revive growth. Many reasons have been ascribed for the sharp deceleration in growth. One of them has been the purported risk aversion of commercial banks to lend on account of their rising non-performing assets (NPAs) and stretched balance sheets. Experts in India and abroad have highlighted that the banking system, especially in the public sector, has turned risk-averse and this could impact economic recovery. A recent Nobel Laureate with roots in India has described the Indian banking sector as being in a "zombie" state with banks half dead with bad debt. His fear is that if the books of the banks are carefully examined, they would be in the red.

The narrative that aversion to lending is the main cause of economic slowdown needs a closer look. An attempt would be made here to analyse how much the risk aversion of banks has impacted credit growth, partly through data and, to some extent, through the experiences of a banker who was on the ground. There was a sharp acceleration in credit growth in India, especially in the corporate and infrastructure books, after the global economic crisis of 2008, owing to easy liquidity and huge demand from companies for capex borrowing. This led to high GDP growth for a few years but the process started unravelling thereafter. Some of these invest-

## INDIA CREDIT GROWTH (YOY% GROWTH)

Year/ Sector	Bank credit (non-food)	Bank credit industry	Bank credit INFRA	Bank credit to services/personal	Bank credit to agriculture	GDP growth
2008	14.9	23.1	43.6	8	19.5	3.9
2009	18	22.8	31.5	12.9	23	8.5
2010	16.8	24.4	40.7	8.6	22.8	10.3
2011	20.7	22.4	37.2	20.6	15.6	6.6
2012	17	20.7	20.8	14.1	13.7	5.5
2013	13.5	15.1	15.8	13.5	7.9	6.4
2014	13.6	12.8	14.6	14.5	12.9	7.4
2015	8.6	5.6	10.5	9.9	15	8
2016	9.1	2.7	4.4	13.7	15.3	8.2
2017	8.4	(-1.9)	(-6.1)	16.7	12.4	7
2018	8.4	0.7	(-1.7)	15.7	3.8	6.1
2019	12.3	6.9	18.5	17.1	7.9	4.2

Source: Indian Macro Advisors

ments did not yield the desired outcome and companies were saddled with over-capacity and high leverage, leading to stress on their balance sheets and defaults on their loans. The RBI rightly stepped in at this juncture with its Asset Quality Review (AQR) in 2015, which led to a sharp rise in NPAs from that year for all corporate lending banks, public or private. Two large private banks also declared losses in this period. The aim of the banks since then has been to clean up the balance sheet of the legacy accounts and make sure that fresh lending is done in a manner

in which the shortcomings in credit underwriting are not repeated. The RBI supervisory focus on stressed assets has also been tightened significantly and with measures like the weekly reporting of loan accounts to the central bank under the CRILC system in place, apprehensions of hidden NPAs would now be misplaced.

In this backdrop, it is true that banks are now shying away from lending, which is leading to the GDP slowdown? Table A shows that it is difficult to establish a direct causal correlation between credit growth and GDP growth.

Loans to industry and

infrastructure started slowing from 2013 onwards although GDP growth continued to be relatively high till 2017. A plausible explanation is that demand for credit from the industrial and infra sectors started coming down from 2013 because capacities had already been built earlier. The economy, however, continued to grow at a healthy pace for a few years since industry could utilise the capacity already built. Subsequently, companies have held back from investing and, therefore, the demand for credit has come down. The experience of State Bank of India (SBI) has

been that the credit flow to companies with a healthy balance sheet, a good business model, and good ratings continued to be available but there was a contraction in demand for credit, both for term loans and working capital.

In spite of the lower demand for credit, growth in the loan book has been reasonable. During the past few years, as part of the efforts to clean up their balance sheet, NPAs were significantly reduced either through recovery or resolution. Credit growth includes both standard accounts as well as NPAs, and thus reduction in NPAs brings down the growth figure. In

the case of SBI, in the corporate book, the reduction in NPA outstanding in 2018-19 and 2019-20 was about five times more than the normal reduction seen in the previous years. Banks also saw large underutilisation of the limits sanctioned in 2018-19 and 2019-20 — this reflects the fact that banks did not hold back on lending but borrowers held back on borrowing due to adverse conditions in the market.

Funding for economic growth comes from various sources and each country has had its own path. An analysis of the data for "Domestic Credit to Private Sector by Banks" (% of GDP) for various countries and groups (World Bank 2019) shows that the figure is 50.2 per cent for India, in line with the consolidated figure for lower middle-income economies (44.4 per cent). The only major exception is Vietnam, where it was 138 per cent. Even for other groups like upper middle-income economies (120.8 per cent) and high-income economies (81.5 per cent), while the consolidated figure is higher, there is no set pattern as to which country avails of more credit from banks.

The Indian economy and the banking system have gone through a period of difficulty. Companies have cut down on leverage and realised the need to conserve more cash for difficult times. Banks have also done a lot to refine their underwriting and risk mitigation skills. As a result, even after a massive lockdown of the economy in the first two quarters of 2020-21, the number of companies that have come forward to avail of restructuring under the RBI Covid guidelines has been much lower than anticipated. This shows that the corporate sector and banks' lending to them have indeed become more resilient. It is imperative that this healthy development is sustained. We will, of course, need banks to step in as the economy revives and companies make fresh investments.

The writer is former Managing Director, State Bank of India

**STAR PAPER MILLS LIMITED**  
CIN: L21011WB1936PLC008726  
Registered Office: Duncan House, 2nd Floor, 31, Netaji Subhas Road, Kolkata 700 001  
Ph: 033-22427380 Fax: 033-22427383  
E-mail: star.cal@starpapers.com Web: www.starpapers.com

**Notice**  
Notice is hereby given pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the company is scheduled to be held on Wednesday, 10th February, 2021 through Video Conferencing to inter-alia consider and approve Un-audited financial results for the Quarter & Nine months ended on 31st December, 2020.

The Notice is also available on website of the company (www.starpapers.com) and that of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

for STAR PAPER MILLS LTD. Sd/- SAURABH ARORA (Company Secretary)

3rd February, 2021  
Saharanpur (U.P.)

**HITECH CORPORATION LIMITED**  
CIN: L28992MH1991PLC168235  
Regd. Office: 201 Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.  
Tel. No. +91 22 4001 6500 / 2481 6500 | Fax : +91 22 2495 5659  
Website: www.hitechgroup.com | email: investor.help@hitechgroup.com

**NOTICE**  
Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on **Wednesday, 10<sup>th</sup> February, 2021**, inter-alia, to consider and approve Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.

This information is also available on the Company's Website [www.hitechgroup.com](http://www.hitechgroup.com) and on the website of the Stock Exchanges, where the shares of the Company are listed i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of the Board Sd/- Namita Tiwari Company Secretary

Place : Mumbai  
Date : 3<sup>rd</sup> February, 2021

**apollo TYRES**

**Apollo Tyres delivers strong revenue and profit growth**

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

₹ Million

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
	31.12.2020	31.12.2019	31.12.2020	31.03.2020
	(UNAUDITED)			(AUDITED)
Total income from operations	51,538.35	43,997.25	123,099.29	163,269.95
Net profit for the period (before tax and exceptional items)	6,208.02	2,010.70	7,443.01	5,434.37
Net profit for the period before tax (after exceptional items)	6,152.65	2,010.70	1,378.17	5,434.37
Net profit for the period after tax (after exceptional items)	4,438.06	1,738.57	629.44	4,763.95
Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	5,704.32	4,015.04	2,914.28	3,212.18
Paid up equity share capital (equity shares of ₹1 each)	635.10	572.05	635.10	572.05
Reserves excluding revaluation reserves				98,696.87
Earnings per share (of ₹1 each) (not annualised)				
Basic (₹)	7.01	3.04	1.03	8.33
Diluted (₹)	7.01	3.04	1.03	8.33

Notes:  
1) The key standalone financial information of the Company is as under:

₹ Million

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
	31.12.2020	31.12.2019	31.12.2020	31.03.2020
	(UNAUDITED)			(AUDITED)
Total income from operations	34,178.60	27,535.98	81,005.74	110,620.28
Net profit for the period before tax (after exceptional items)	4,831.11	1,579.97	7,124.14	5,813.85
Net profit for the period after tax (after exceptional items)	3,354.01	1,306.68	4,979.96	5,086.24

2) The above is an extract of the detailed format of quarter and nine months ended December 31, 2020 financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended December 31, 2020 financial results (Consolidated/Standalone) are available on the stock exchange websites (National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) & BSE Limited ([www.bseindia.com](http://www.bseindia.com))) and on the Company's website ([www.apollotyres.com](http://www.apollotyres.com)).

APOLLO TYRES LTD  
CIN: L25111KL1972PLC002449  
Regd. Office: 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi 682036, Kerala, India.  
Corporate Office: Apollo House, 7 Institutional Area, Sector 32, Gurgaon 122001, India.

Tel: +91 484 4012046, Fax: +91 484 4012048  
Email: investors@apollotyres.com, www.apollotyres.com

Place : New Delhi  
Date : February 3, 2021

For and on behalf of the Board of Directors of Apollo Tyres Limited  
Sd/-  
ONKAR KANWAR  
CHAIRMAN & MANAGING DIRECTOR

apollotyres.com

go the distance™

गुरुवार, दि. ४ फेब्रुवारी २०२१

## पोलाद प्रकल्पात स्फोट

वर्धा,दि.३ :  
वर्धाजवळ असलेल्या भुगाव येथील उत्तम गालवा या पोलाद प्रकल्पात अचानक स्फोट झाल्याने २८ कामगार व अभियंते काजग्याची घटना बुधवारी सकाळी ११ वाजता घडली. हा प्रकल्प सध्या १२ फेब्रुवारीपर्यंत शट डाउन म्हणजेच बंद आहे. प्रकल्पात दुरुस्तीची कामे सुरू आहे. कारखान्यातील ब्लास्ट फर्निशचा स्फोट झाल्याने त्यातून निघालेल्या गरम वाफेमुळे तीन अभियंते तसेच काही कामगार व कर्मचारी मिळून २८ व्यक्ती भाजल्या गेल्या आहेत. या सर्वांना सांवंगी येथील आचार्य विनोबा भावे रुग्णालयात उपचारार्थ दाखल करण्यात आले आहे.

बहुतांश जखमी २० टक्क्याच्या आत भाजले आहे. सर्वांवर तज्ञांच्या देखरेखीत उपचार सुरू असल्याची माहिती रुग्णालयाचे प्रमुख डॉ. उदय मेघे यांनी दिली. या प्रकल्पा सावंगी पोलीस पुढील तपास करीत आहे.

**पब्लिक नोटिस**  
Notice is hereby given that, the Original Agreement dated 16th December 1982, executed between M/s Shital Construction and Mrs. Jaya Purushotham Jawani pertaining to Flat No. A-305, on the 3rd Floor, in Shital Apartments Co-operative Housing Society Ltd., situated at Justice Chagla Marg, Off. Sahar Road, Chakala, Andheri (East), Mumbai 400 099, bearing C. T. S. No. 98 (part) & 108 of Village Bamanwada, Taluka Andheri, in the registration district of Mumbai Suburban, is lost/missing and the same is now in the possession of the present owners Coastal Roadways Ltd. Any other person's having any claim whatsoever in, or to the above-said document/property, should make the same known to the undersigned in writing at the address mentioned below, specifically stating therein the exact nature of such claim, if any, together with documentary evidence within 14 (fourteen) days of the publication of this notice, failing which any such claim in, to or on the said property or any part thereof shall be deemed to have been waived without any reference to such claim.

**मोराजी टेक्सटाईल्स लिमिटेड**  
नोंद. कार्यालय : पंमिसुला संटा, मधुरादास मिल्स कंपाउंड, सेनापती बायट मार्ग, लोअर फ्लड, मुंबई - ४०० ०१३. दूर. ०२-२६६२२९५००; वेबसाईट: www.morajee.com; ई-मेल: coporatesecretarial@ashokpiramalgroup.com; सौभाग्यपुनःपुनः १९९५ पर्यंत ०६४३

अशी सूचना देण्यात येते की सेबीच्या (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स, २०१५ च्या नियम २९ सहाचिंता नियम ४७ नुसार येथे सूचना देण्यात येत आहे की, ३१ डिसेंबर, २०२० रोजी संपलेल्या तिमाही व नऊ माहितीकरिता अलेखापरिष्कृत वित्तीय निकष, कंपनीच्या वैधानिक लेखापरिष्कृतचे त्यावरील मर्यादित पुनर्विलोकन करणे व मान्यता देण्याकरिता बुधवार, दिनांक १० फेब्रुवारी, २०२१ रोजी कंपनीच्या संचालक मंडळाची सभा होणार आहे. सदर सूचना कंपनीच्या [www.morajee.com](http://www.morajee.com) वेबसाईटवर आणि कंपनीचे शेअर्स जेथे सुचिबद्ध आहेत त्या स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) व [www.nseindia.com](http://www.nseindia.com) वेबसाईटवर सुद्धा उपलब्ध आहे. **मोराजी टेक्सटाईल्स लिमिटेड** कार्यालय: मुंबई

**VIVID GLOBAL INDUSTRIES LIMITED**  
CIN: NO. L24100MH1987PLC043911  
Regd. Office: D-2/11, MIDC Tarapur Va Boisar, Dist. Palghar, Maharashtra.  
Website: [www.vividglobalinds.com](http://www.vividglobalinds.com); Email: [info@vividglobalinds.com](mailto:info@vividglobalinds.com)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020**  
(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED 31.12.2020 (Unaudited)	YEAR ENDED 31.03.2020 (Audited)	QUARTER ENDED 31.12.2019 (Unaudited)
Total income from operations	1079.53	5827.03	1524.63
Other Income	18.33	52.41	11.44
Total Income	1097.86	5879.44	1536.07
Total Expenses	1058.20	5659.68	1496.16
Profit / (Loss) for before (tax and exceptional items)	39.67	219.76	39.91
Profit / (Loss) for the period and after tax (after exceptional items)	28.74	86.55	28.92
Total comprehensive income for the period (comprehensive profit/loss) for the period after tax and other comprehensive income (after tax)	28.74	86.55	28.92
Paid-up Equity Share Capital (Face Value Rs. 5/- each w.e.f. 3rd Dec 2015)	456.44	456.44	456.44
Other Equity Excluding Revaluation Reserves Earning Per Share	0.31	0.95	0.32
Earnings per share (not annualised)(basic and diluted)(face value Rs.5/-)	0.31	0.95	0.32

Note: The above is an extract of the detailed format of the quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (listing and other disclosure requirement) Regulation, 2015. The full format of the Quarterly financial results are available on the stock exchanges websites i.e. Bombay stock exchange & National stock exchange.

For Vivid Global Industries Limited Sd/- SUMISH S. MODY MANAGING DIRECTOR  
Date: 03<sup>rd</sup> February 2021  
Place: MUMBAI

**मयूख डिव्हिडेंड लिमिटेड**  
नोंदणीकृत कार्यालय: कार्यालय क्र. १०१, ३वा मजला, डिस्कलोजर रिकायमेंट्स, एम.डी. रोड, महावीर नगर, कांठिवली (५), मुंबई, महाराष्ट्र - ४००००६, भारत. वेबसाईट: [www.mayukh.co.in](http://www.mayukh.co.in), ई-मेल: [info@mayukh.co.in](mailto:info@mayukh.co.in), सौभाग्यपुनः १९९५ पर्यंत ०६४३

अ. क्र.	संश्लेषी तिमाही	संश्लेषी नऊमाही	संश्लेषी वर्ष
१. कार्यचलनातून एकूण उत्पन्न	३१.१२.२०२०	३१.१२.२०२०	३१.१२.२०१९
२. अपवादामुळे बाब व करपुढे कालावधीकरिता निव्वळ नफा/(तोटा)	२२.८७	७.२७	-१.५५
३. अपवादामुळे बाबानंतर करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	१६.९२	५.३८	२३.५०
४. समग्रा मांडवळ	३२०.००	३२०	३२०
५. राखीव (मागील वर्षाच्या ताळेबंद पत्रकाल दिव्यान्वयर पुनर्मुल्यांकित राखीव वाटकुळ)	०	०	०
६. उत्पन्न प्रतिभाग (क्र.१०/१ - प्रत्येकी)	०.५३००	०.५३००	०.५३००
७. सौमिक	०.५३००	०.५३००	०.५३००

टिप: सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली त्रैमासिक अलेखापरिष्कृत वित्तीय निकषांचे सविस्तर नमुन्यातील उतरात आहे.

**सिम्प्लेक्स पेपर्स लिमिटेड**  
ओम श्री साई पवन, बालाघाट रोड, दि. पॉस्ट, गोविंदा-४४५६५४. दूर. ९१-२२-२३०८२९५१, फॅक्स: ९१-२२-२३०८२७३३, ई-मेल: [papers@simplex-group.com](mailto:papers@simplex-group.com); वेबसाईट: [www.simplex-group.com](http://www.simplex-group.com); सौभाग्यपुनः १९९५ पर्यंत ०६४३

**सिम्प्लेक्स पेपर्स लिमिटेड**

संश्लेषी तिमाही	संश्लेषी नऊमाही	संश्लेषी वर्ष	
१. कार्यचलनातून एकूण उत्पन्न	३१.१२.२०२०	३१.१२.२०१९	
२. कर व अपवादामुळे बाबपूर्वी (कर व अपवादामुळे बाबपूर्वी)	(२.३८)	(७.६४)	(२.३१)
३. करपुढे कालावधीकरिता निव्वळ नफा/(तोटा)	(२.३८)	(७.६४)	(२.३१)
४. करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	(२.३८)	(७.६४)	(२.३१)
५. समग्रा मांडवळ	३००.५५	३००.५५	३००.५५
६. उत्पन्न प्रतिभाग (क्र.१०/१ - प्रत्येकी)	०.०८	०.२४	०.२४
७. सौमिक	०.०८	०.२४	०.२४

टिप: सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली त्रैमासिक वित्तीय निकषांचे सविस्तर नमुन्यातील उतरात आहे. त्रैमासिक एकेच वित्तीय निकषांचे संपूर्ण नमुना कंपनीच्या [www.simplex-group.com](http://www.simplex-group.com) वेबसाईटवर आणि स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) वेबसाईटवर उपलब्ध आहे.

२. वरील निकषांचे लेखापरिष्कृत पुनर्विलोकन करण्यात आलेले आहे आणि २ फेब्रुवारी, २०२१ रोजी झालेल्या संचालक मंडळाच्या सभेत मान्य करण्यात आले.

**सिम्प्लेक्स पेपर्स लिमिटेड** कार्यालय: मुंबई दिनांक: २ फेब्रुवारी, २०२१

**सिम्प्लेक्स मिल्स कंपनी लिमिटेड**  
गोवा शिबनी, तालुका व जिल्हा अकोला-४४४५०४. दूर. ९१-२२-२३०८२९५१, फॅक्स: ९१-२२-२३०८२७३३, ई-मेल: [mills@simplex-group.com](mailto:mills@simplex-group.com); वेबसाईट: [www.simplex-group.com](http://www.simplex-group.com); सौभाग्यपुनः १९९५ पर्यंत ०६४३

संश्लेषी तिमाही	संश्लेषी नऊमाही	संश्लेषी वर्ष	
१. कार्यचलनातून एकूण उत्पन्न	३१.१२.२०२०	३१.१२.२०१९	
२. कर व अपवादामुळे बाबपूर्वी (कर व अपवादामुळे बाबपूर्वी)	१.५३	७.२८	७.६८
३. करपुढे कालावधीकरिता निव्वळ नफा/(तोटा)	१.५३	७.२८	७.६८
४. करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	१.५३	७.२८	७.६८
५. समग्रा मांडवळ	३००.००	३००.००	३००.००
६. उत्पन्न प्रतिभाग (क्र.१०/१ - प्रत्येकी)	०.०८	०.२४	०.२४
७. सौमिक	०.०८	०.२४	०.२४

टिप: सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली त्रैमासिक वित्तीय निकषांचे सविस्तर नमुन्यातील उतरात आहे. त्रैमासिक एकेच वित्तीय निकषांचे संपूर्ण नमुना कंपनीच्या [www.simplex-group.com](http://www.simplex-group.com) वेबसाईटवर आणि स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) वेबसाईटवर उपलब्ध आहे.

२. वरील निकषांचे लेखापरिष्कृत पुनर्विलोकन करण्यात आलेले आहे आणि २ फेब्रुवारी, २०२१ रोजी झालेल्या संचालक मंडळाच्या सभेत मान्य करण्यात आले.

**सिम्प्लेक्स मिल्स कंपनी लिमिटेड** कार्यालय: मुंबई दिनांक: २ फेब्रुवारी, २०२१

**पब्लिक नोटिस**  
Notice is hereby given that, the Original Agreement dated 16th December 1982, executed between M/s Shital Construction and Mrs. Jaya Purushotham Jawani pertaining to Flat No. A-305, on the 3rd Floor, in Shital Apartments Co-operative Housing Society Ltd., situated at Justice Chagla Marg, Off. Sahar Road, Chakala, Andheri (East), Mumbai 400 099, bearing C. T. S. No. 98 (part) & 108 of Village Bamanwada, Taluka Andheri, in the registration district of Mumbai Suburban, is lost/missing and the same is now in the possession of the present owners Coastal Roadways Ltd. Any other person's having any claim whatsoever in, or to the above-said document/property, should make the same known to the undersigned in writing at the address mentioned below, specifically stating therein the exact nature of such claim, if any, together with documentary evidence within 14 (fourteen) days of the publication of this notice, failing which any such claim in, to or on the said property or any part thereof shall be deemed to have been waived without any reference to such claim.

**हायटेक कॉर्पोरेशन लिमिटेड**  
नोंदणीकृत कार्यालय: २०१, वेल्सम हाऊस, कमला सिटी, सेनापती बायट मार्ग, लोअर फ्लड (५), मुंबई-४०००१३. दूर. क्र. ०२-२६६२२९५००; वेबसाईट: [www.hitechgroup.com](http://www.hitechgroup.com); ई-मेल: [investorhelp@hitechgroup.com](mailto:investorhelp@hitechgroup.com)

येथे सूचना देण्यात येत आहे की, सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स, २०१५ च्या नियम ४७ सहाचिंता नियम २९ नुसार ३१ डिसेंबर, २०२० रोजी संपलेल्या तिमाही व नऊमाहितीकरिता लेखापरिष्कृत वित्तीय निकषांचे सविस्तर नमुन्यातील उतरात आहे. त्रैमासिक एकेच वित्तीय निकषांचे संपूर्ण नमुना कंपनीच्या [www.hitechgroup.com](http://www.hitechgroup.com) वेबसाईटवर आणि स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) वेबसाईटवर उपलब्ध आहे.

**पब्लिक नोटिस**  
Notice is hereby given that, the Original Agreement dated 16th December 1982, executed between M/s Shital Construction and Mrs. Jaya Purushotham Jawani pertaining to Flat No. A-305, on the 3rd Floor, in Shital Apartments Co-operative Housing Society Ltd., situated at Justice Chagla Marg, Off. Sahar Road, Chakala, Andheri (East), Mumbai 400 099, bearing C. T. S. No. 98 (part) & 108 of Village Bamanwada, Taluka Andheri, in the registration district of Mumbai Suburban, is lost/missing and the same is now in the possession of the present owners Coastal Roadways Ltd. Any other person's having any claim whatsoever in, or to the above-said document/property, should make the same known to the undersigned in writing at the address mentioned below, specifically stating therein the exact nature of such claim, if any, together with documentary evidence within 14 (fourteen) days of the publication of this notice, failing which any such claim in, to or on the said property or any part thereof shall be deemed to have been waived without any reference to such claim.

**जाहीर सूचना**  
सर्वसाधारण जनतेस येथे सूचना देण्यात येत आहे की, आमचे अशील हे खालील स्वित्स्टरपणे नमुद अनुसुचीतील मालमत्ता (सदर मालमत्ता) याचे मालक असलेले दावा करणारे श्रीमती दुर्गावतीदेवी राधेश्याम यादव, श्री. बच्छालाल राधेश्याम यादव व श्री. साहेबलाल राधेश्याम यादव (विद्यमान मालक) यांच्या अधिकाऱ्यांची चौकशी आहेत. विद्यमान मालकांनी दावा केला आहे की, ते सदर मालमत्तेचे मागील मालक स्वर्गीय श्री. राधेश्याम डब्ल्यू यादव यांचे कायदेशीर वारसदार व प्रतिनिधी आहेत. सदर मालमत्ता सदर मालमत्ता वित्तीय सहाय्य उपलब्ध करून घेण्यासाठी आमच्या अशिंलाच्या नावे तारण ठेवण्याचे नियोजित आहे.

जर कोणी व्यक्तीस मालमत्ता किंवा कोणत्याही भागावर वारसाहक्क, विक्री, तारण, अधिभार, भाडेपट्टा, उपभाडेपट्टा, करानामा, हस्तांतर, वहिवाट, उप-वहिवट, मृत्युपत्र, न्यास, ताबा, मालकीहक्क, बर्किस, कायदेशीर हक्क, अदलाबदल, परवाना, परिरक्षा, लिस पॅन्डन्स, कर्ज, भत्ते, कोणत्याही न्यायालयाद्वारे वितरीत किंवा मंजूर आदेश, निर्णय किंवा हक्कमाना, कर, महसूल, वैधानिक प्राधिकरण, जमी, तजवीब किंवा अन्य इतर प्रकारे कोणत्याही दावा असल्यास त्यांनी सदर सूचना प्रकाशन ताखेपसून १४ दिवसांच्या कालावधीत खालील नमुद पत्त्यावर ई-मेल किंवा तारण पत्त्यावर खालील स्वाक्षरीकृत्यांकडे मूळ दस्तावेजांच्या प्रतीसह लेखी स्वरूपात कळवावे, अन्यथा अशा व्यक्तीचे दावा स्थगित, मूक, माथीर घेतले आहेत, त्याचे केले आहेत असे समजले जाईल आणि आमचे अशिंलांवर बंधनकारक असणार नाही आणि पुढील कोणत्याही संदर्भात/विषय प्रमाणपत्र दिले जाईल.

**सिम्प्लेक्स पेपर्स लिमिटेड** कार्यालय: मुंबई दिनांक: ०२.०२.२०२१

**सिम्प्लेक्स पेपर्स लिमिटेड** कार्यालय: मुंबई दिनांक: २ फेब्रुवारी, २०२१

**सिम्प्लेक्स मिल्स कंपनी लिमिटेड** कार्यालय: मुंबई दिनांक: २ फेब्रुवारी, २०२१

**सिम्प्लेक्स मिल्स कंपनी लिमिटेड** कार्यालय: मुंबई दिनांक: २ फेब्रुवारी, २०२१

**सिम्प्लेक्स मिल्स कंपनी लिमिटेड**

संश्लेषी तिमाही	संश्लेषी नऊमाही	संश्लेषी वर्ष	
१. कार्यचलनातून एकूण उत्पन्न	३१.१२.२०२०	३१.१२.२०१९	
२. कर व अपवादामुळे बाबपूर्वी (कर व अपवादामुळे बाबपूर्वी)	१.५३	७.२८	७.६८
३. करपुढे कालावधीकरिता निव्वळ नफा/(तोटा)	१.५३	७.२८	७.६८
४. करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	१.५३	७.२८	७.६८
५. समग्रा मांडवळ	३००.००	३००.००	३००.००
६. उत्पन्न प्रतिभाग (क्र.१०/१ - प्रत्येकी)	०.०८	०.२४	०.२४
७. सौमिक	०.०८	०.२४	०.२४

टिप: सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली त्रैमासिक वित्तीय निकषांचे सविस्तर नमुन्यातील उतरात आहे. त्रैमासिक एकेच वित्तीय निकषांचे संपूर्ण नमुना कंपनीच्या [www.simplex-group.com](http://www.simplex-group.com) वेबसाईटवर आणि स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) वेबसाईटवर उपलब्ध आहे.

२. वरील निकषांचे लेखापरिष्कृत पुनर्विलोकन करण्यात आलेले आहे आणि २ फेब्रुवारी, २०२१ रोजी झालेल्या संचालक मंडळाच्या सभेत मान्य करण्यात आले.

**सिम्प्लेक्स मिल्स कंपनी लिमिटेड** कार्यालय: मुंबई दिनांक: २ फेब्रुवारी, २०२१

**रोजच वाचा दैनिक मुंबई लक्षदीप**

**हायटेक कॉर्पोरेशन लिमिटेड**  
नोंदणीकृत कार्यालय: २०१, वेल्सम हाऊस, कमला सिटी, सेनापती बायट मार्ग, लोअर फ्लड (५), मुंबई-४०००१३. दूर. क्र. ०२-२६६२२९५००; वेबसाईट: [www.hitechgroup.com](http://www.hitechgroup.com); ई-मेल: [investorhelp@hitechgroup.com](mailto:investorhelp@hitechgroup.com)

येथे सूचना देण्यात येत आहे की, सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स, २०१५ च्या नियम ४७ सहाचिंता नियम २९ नुसार ३१ डिसेंबर, २०२० रोजी संपलेल्या तिमाही व नऊमाहितीकरिता लेखापरिष्कृत वित्तीय निकषांचे सविस्तर नमुन्यातील उतरात आहे. त्रैमासिक एकेच वित्तीय निकषांचे संपूर्ण नमुना कंपनीच्या [www.hitechgroup.com](http://www.hitechgroup.com) वेबसाईटवर व कंपनीचे शेअर्स जेथे सुचिबद्ध आहेत त्या स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) वेबसाईटवर उपलब्ध आहे.

**डी स्टॅंडर्ड बॅटरीज लिमिटेड**  
नोंदणीकृत कार्यालय: रुस्तम कोर्ट, पोद्दार हॉस्पिटलसमोर, डॉ. ए.बी. रोड, वरळी, मुंबई, महाराष्ट्र, भारत-४०००३०. दूर. क्र. ०२-२४१९१५५०, ०२-२४१९१५६९ ई-मेल: [standardbatteries\\_123@yahoo.co.in](mailto:standardbatteries_123@yahoo.co.in); वेबसाईट: [www.standardbatteries.co.in](http://www.standardbatteries.co.in)

सेबी (आतील व्यापार रोखणे) अधिनियम, २०१५, सुधारितप्रमाणे, दि. १ एप्रिल, २०१९ पासून प्रभावी अनुसुची बी चे सुधारित खंड ४ सहाचिंता कनेक्शन कंपनीचे आतील व्यक्तीद्वारे व्यापाराचे नियमन, पर्यवेक्षण व अहवालकरिता आतील प्रक्रिया व संपादनचे मार्गदर्शकांचे खंड ६ नुसार कंपनीचे संचालक, पदसिद्ध कर्मचारीद्वारे कंपनीचे व्यवहाराकरिता व्यापार खिडकी शुक्रवार, दि. १ जानेवारी, २०२१ पासून बंद करण्यात आली असून ३ डिसेंबर, २०२० रोजी संपलेल्या तिमाहीकरिता अलेखापरिष्कृत वित्तीय निकषांचे जनतेकडे घोषित झाल्यानंतर ४८ कार्यालयीन ताम पुनर्विचारात बंद ठेवण्यात येईल.

**पिल्लर इन्व्हेस्टमेंट कंपनी लिमिटेड**  
नोंदणीकृत कार्यालय: १०१, ३वा मजला, युगा वॉर्ल्ड व्हिज्युअल कॉर्पोरेशन, पोद्दार रोड, मालाड (पूर्व), मुंबई-४०००१३. दूर. क्र. ०२-२६६२२९५००; ई-मेल: [pillarinvestment@gmail.com](mailto:pillarinvestment@gmail.com); वेबसाईट: [www.pillarinvestments.in](http://www.pillarinvestments.in) (क्र. ला. ला. ला.)

संश्लेषी तिमाही	संश्लेषी नऊमाही	संश्लेषी वर्ष	
१. कार्यचलनातून एकूण उत्पन्न	३१.१२.२०२०	३१.१२.२०१९	
२. कर व अपवादामुळे बाबपूर्वी (कर व अपवादामुळे बाबपूर्वी)	२०.०१	२६.९१	३.१३
३. करपुढे कालावधीकरिता निव्वळ नफा/(तोटा)	२०.०१	२६.९१	३.१३
४. करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	२०.०१	२६.९१	३.१३
५. समग्रा मांडवळ	३००.००	३००.००	३००.००
६. उत्पन्न प्रतिभाग (क्र.१०/१ - प्रत्येकी)	०.०६	१.०१	१.०१
७. सौमिक	०.०६	१.०१	१.०१

टिप: सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिकायमेंट्स) रेग्युलेशन्स २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली त्रैमासिक वित्तीय निकषांचे सविस्तर नमुन्यातील उतरात आहे. त्रैमासिक वित्तीय निकषांचे संपूर्ण नमुना कंपनीच्या [www.pillarinvestments.in](http://www.pillarinvestments.in) वेबसाईटवर आणि स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) वेबसाईटवर उपलब्ध आहे.

**विधी स्पेशालिटी फूड इनोव्हेटिव्हिटी लिमिटेड**  
नोंदणीकृत कार्यालय: ई/२७, कोमर्स सेंटर, ८, ताडवड रोड, मुंबई-४०००४४. दूरधनी क्र. ०२-६१४०६६६६; फॅक्स: ०२-२३२४२९८० ई-मेल: [mitesh.manek@vidhifoodcolour.com](mailto:mitesh.manek@vidhifoodcolour.com); वेबसाईट: [www.vidhifoodcolour.com](http://www.vidhifoodcolour.com)

**विधी स्पेशालिटी फूड इनोव्हेटिव्हिटी लिमिटेड** कार्यालय: मुंबई दिनांक: ०२.०२.२०२१

**विधी स्पेशालिटी फूड इनोव्हेटिव्हिटी लिमिटेड** कार्यालय: मुंबई दिनांक: ०२.०२.२०२१

सेबी (आतील व्यापार रोखणे) अधिनियम, २०१५, सुधारितप्रमाणे, दि. १ एप्रिल, २०१९ पासून प्रभावी अनुसुची बी चे सुधारित खंड ४ सहाचिंता कनेक्शन कंपनीचे आतील व्यक्तीद्वारे व्यापाराचे नियमन, पर्यवेक्षण व अहवालकरिता आतील प्रक्रिया व संपादनचे मार्गदर्शकांचे खंड ६ नुसार कंपनीचे संचालक, पदसिद्ध कर्मचारीद्वारे कंपनीचे व्यवहाराकरिता व्यापार खिडकी शुक्रवार, दि. १ जानेवारी, २०२१ पासून बंद ठेवण्यात येईल.

**विधी स्पेशालिटी फूड इनोव्हेटिव्हिटी लिमिटेड** कार्यालय: मुंबई दिनांक: ०२.०२.२०२१

**मिन्सू केम फ्लास्ट लिमिटेड**  
नोंदणीकृत कार्यालय: २०१, वेल्सम हाऊस, कमला सिटी, सेनापती बायट मार्ग, लोअर फ्लड (५), मुंबई-४०००१३. दूर. क्र. ०२-२६६२२९५००; वेबसाईट: [www.mitsuchem.com](http://www.mitsuchem.com)

संश्लेषी तिमाही	संश्लेषी नऊमाही	संश्लेषी वर्ष	
१. कार्यचलनातून एकूण उत्पन्न	३१.१२.२०२०	३१.१२.२०१९	
२. कर व अपवादामुळे बाबपूर्वी (कर व अपवादामुळे बाबपूर्वी)	३१.१२.२०२०	३१.१२.२०१९	
३. करपुढे कालावधीकरिता निव्वळ नफा/(तोटा)	३१.१२.२०२०	३१.१२.२०१९	
४. करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	३१.१२.२०२०	३१.१२.२०१९	
५. समग्रा मांडवळ	३००.००	३००.००	३००.००