

14th November, 2018

To,

National Stock Exchange Limited,
Manager_ Listing 022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir,

Sub: Outcome of board meeting held on 14.12.2018

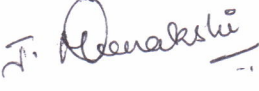

This is to submit that the meeting of Board of directors of M/s. Arihant Foundations & Housing Ltd was commenced today at 12:30 p.m. (IST) and concluded at 1:15 p.m. (IST) at the registered office of the company and has *inter alia* approved the following:

1. Approved the unaudited financial results for the second quarter ended 30.09.2018 along with the Statement of Assets and Liabilities for the half year ended September 30, 2018.
2. Limited Review Report of the Statutory Auditors of the Company on the unaudited financial results for the quarter and half year ended 30.09.2018.

Kindly take the same on your record and oblige.

Thanking you.

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED**



MEENAKSHI JAYARAMAN
COMPANY SECRETARY



S. RAMACHANDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase-I, Vanagaram, Chennai-600 095.
Phone : 044 2386 2366 Mobile : 98410 49192 E-mail : Srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com., F.C.A

Proprietor

Independent Auditor's review report on review of Interim Financial Results

**To the Board of Directors of
Arihant Foundations and Housing Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Arihant Foundations and Housing Limited** ("the Company"), for the Quarter and Half year ended 30 September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.Ramachandra Rao & Associates
Chartered Accountants
Firm Registration No. 007735S

CA. Ramachandra Rao Suraneni
Proprietor
Membership No: 206003

Place: Chennai.
Date: November 14, 2018.

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Unaudited Financial results for the Quarter ended 30 September 2018

(₹ In Lakhs)

S.No	Particulars	Standalone				
		Quarter ended 30 September 2018	Quarter ended 30 June 2018	Quarter ended 30 September 2017	Half Year Ended 30 September 2018	Half Year Ended 30 September 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	1,097	4,123	998	5,220	3,044
2	Other income	1,502	371	403	1,873	863
3	Total revenue (1+2)	2,599	4,494	1,401	7,093	3,907
4	Expenses					
	(a) Construction and project expenses	1,484	3,971	637	5,454	2,506
	(b) Purchase of Stock in Trade	-	-	107	-	107
	(c) Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	-	-	-	-	-
	(d) Employee Benefit Expense	51	54	43	105	89
	(e) Finance costs	656	86	319	742	655
	(f) Depreciation and amortization expenses	11	12	17	23	35
	(g) Other expenses	257	332	155	589	360
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	2,458	4,454	1,278	6,913	3,752
5	Profit/ (loss) before tax and exceptional item	140	40	123	180	155
6	Exceptional item	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	140	40	123	180	155
8	Tax expense:					
	a) Current tax	26	7	28	33	39
	b) Deferred tax	-	-	-	-	-
9	Profit/ (loss) for the period (7-8)	114	33	95	147	116
10	Other comprehensive income					
	<i>i) Items that will not be reclassified to profit or loss</i>					
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-
	Net gain on FVOCI equity instruments	(39)	15	3	(24)	-
11	Other comprehensive income for the period, net of tax	(39)	15	3	(24)	-
12	Total comprehensive income for the period (9+11)	75	48	98	123	116
12	Paidup equity share capital (Face value ₹ 10/- each)	860	860	860	860	860
13	Earnings per equity share (profit/ (loss) after tax)					
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	1.33	0.38	1.10	1.71	1.35
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	1.33	0.38	1.10	1.71	1.35
	Earnings per equity share (total comprehensive income)					
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.87	0.56	1.14	1.43	1.35
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.87	0.56	1.14	1.43	1.35

Notes

1	The above unaudited financial results for the quarter ended and half year ended September 30, 2018 were reviewed and recommended by the Audit Committee at their meeting held on November 14, 2018 and approved by the Board of Directors at their meeting held on November 14, 2018.
2	The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter September 30, 2018.
4	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
5	The Company has only one Segment , Construction.
6	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com
7	Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary.
8	Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.
9	The statement of assets and liabilities for the half year ended 30th September, 2018 has been annexed here to.

Place: Chennai

Date : November 14 ,2018

For Arihant Foundations and Housing Limited

 Kamal Lunawath
 Director (DIN:00087324)


Arihant Foundations and Housing Limited

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299


Standaone Statement of Assets and Liabilities

Particulars	Rs. In Lakhs	Rs. In Lakhs
	Standalone	Standalone
	As on 30-09-2018	As on 30-09-2017
	Unaudited	Unaudited
ASSETS		
Non-current assets		
Property, plant and equipment	833	45
Intangible assets	16	21
Investment Property	-	999
Financial assets		
- Investments	1,190	1,200
- Trade receivables	3,114	-
- Loans	3,257	8,110
- Other financial assets	4,721	-
Deferred tax assets (net)	875	320
Other Non Current Assets	-	3,369
	14,006	14,064
Current assets		
Inventories	4,609	8,478
Financial assets		
- Trade receivables	7,622	7,565
- Cash and cash equivalents	72	186
- Bank balances other than those mentioned in cash and cash equivalents	836	112
- Loans	974	-
- Other financial assets	997	5,331
Current tax asset (Net)	226	-
Other current assets	2,571	674
	17,906	22,347
Total assets	31,912	36,411
EQUITY AND LIABILITIES		
Equity		
Equity share capital	860	860
Other equity	14,332	13,153
Total equity	15,192	14,013
Non-current liabilities		
Financial liabilities		
-Borrowings	5,793	10,944
Other Long Term Liabilities	-	881
Provisions	55	56
	5,848	11,881
Current liabilities		
Financial liabilities		
- Trade payables	2,098	2,839
- Other financial liabilities	3,226	-
-Provisions	-	327
Other current liabilities	5,548	7,351
	10,872	10,517
Total liabilities	16,720	22,398
Total equity and liabilities	31,912	36,411

Place: Chennai

Date : November 14 ,2018

For Arihant Foundations and Housing Limited



Kamal Lunawath
Director (DIN:00087324)
