



MANUGRAPH

Technology in Print

August 10, 2023

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code No. : 505324

Security Symbol : MANUGRAPH
Security Series : EQ

Dear Sir,

Sub.: Outcome of Board Meeting

In continuation of our intimation dated July 31, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today approved the unaudited Financial Results for the quarter ended June 30, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please find enclosed herewith Unaudited Financial Results for the quarter ended June 30, 2023 along with the Limited Review Report as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

Pursuant to Regulation 30 of the SEBI Listing Regulations, please take note that the Board also considered disposing office premises situated at Sidhwa House, Colaba, subject to approval of the members at the forthcoming Annual General Meeting and such other approval of the Statutory Authorities and/or financial institutions as may be required by the Company.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

We request you to kindly bring the above information to the notice of your members.

For **Manugraph India Limited**

Mihir Mehta
Company Secretary

Encl.: a/a

MANUGRAPH INDIA LIMITED

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai 400 005, India.
Tel: 91-22-2287 4815 Fax: 91-22-2287 0702 CIN: L29290MH1972PLC015772
Email: sales@manugraph.com Website: www.manugraph.com



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the Company

To,
The Board of Directors
Manugraph India Ltd.
2nd Floor, Sidhwa House, N.A. Sawant Marg,
Colaba, Mumbai – 400 005

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Manugraph India Limited** (the “Company”), for the quarter ended June 30, 2023 (the “Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,



as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

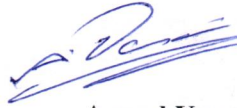
- a. We draw attention to note no. 4 (i) and 4 (ii) of the Statement which describes management's assessment of exceptional items and its impact on the operations and financial results of the Company.
- b. We draw attention to note no. 5 of the Statement which describes the closure/loss of control of Manugraph Americas Inc., its wholly owned subsidiary.
- c. We draw attention to note no. 6 of the Statement which describes the Company's management's assessment of the impact of the financial/political crises in Sri Lanka and disruption in logistics with trade to Russia and its impact on the business of the Company.

Our conclusion on the Statement is not modified in respect of this matter.

For Desai Shah & Associates

Chartered Accountants

Firm's ICAI Registration No.: 118174W



Anand Yagnesh Desai

Partner

Membership No: 145560

UDIN: 23145560BGTUGU6375

Place: Mumbai

Date: August 10, 2023



MANUGRAPH INDIA LIMITED

Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005, Maharashtra, India.

CIN-L29290MH1972PLC015772; Tel No. 022-22852256 / 57 / 58; Fax No. 022-22870702

Email : sharegrievances@manugraph.com; Website : www.manugraph.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs in crores except EPS)

Particulars	Quarter ended		Year ended	
	30.06.2023 (Reviewed)	31.03.2023 (Audited) (Note 2)	30.06.2022 (Reviewed)	31.03.2023 (Audited)
I Revenue from Operations	9.76	35.10	6.02	79.57
II Other Income	0.19	0.18	0.08	1.14
III Total Income (I+II)	9.95	35.28	6.10	80.71
IV Expenditure				
a) Cost of materials consumed	5.04	17.50	13.20	66.94
b) Changes in inventories of finished goods- work-in-progress and stock-in-trade	1.67	8.34	(11.27)	(9.83)
c) Employee benefits expense	5.41	6.32	5.35	22.88
d) Finance Cost	0.45	0.64	0.68	2.72
e) Depreciation and amortisation expense	0.30	0.32	0.32	1.39
f) Other expenses	2.44	4.21	3.09	14.60
Total Expenses (IV)	15.31	37.33	11.37	98.70
V Profit/(Loss) before Exceptional items and Tax (III - IV)	(5.36)	(2.05)	(5.27)	(17.99)
VI Exceptional items (Refer Note 4)	-	-	-	7.00
VII Profit/(Loss) before Tax (V + VI)	(5.36)	(2.05)	(5.27)	(10.99)
1 Current Tax	-	-	-	-
2 Deferred Tax	(0.13)	(0.01)	0.15	0.31
VIII Tax Expense	(0.13)	(0.01)	0.15	0.31
IX Profit/(Loss) for the period (VII-VIII)	(5.23)	(2.04)	(5.42)	(11.30)
X Other Comprehensive Income				
a) Items that will not be reclassified to statement of profit and loss				
i) Remeasurement gain / (loss) on defined benefit plans	0.19	1.28	(0.06)	1.09
ii) Tax effect relating to items in (a) above	(0.05)	(0.33)	0.01	(0.28)
Other Comprehensive Income / (Loss) after tax	0.14	0.95	(0.05)	0.81
XI Total Comprehensive Income / (Loss) after tax (IX + X)	(5.09)	(1.09)	(5.47)	(10.49)
XII Paid-up equity share capital (Face value of Rs. 2/- each)				6.08
XIII Other Equity				93.06
XIV Earning per share - Not annualised:				
a) Before exceptional items - Basic & Diluted (in Rs.)	(1.72)	(0.67)	(1.78)	(6.02)
b) After exceptional items - Basic & Diluted (in Rs.)	(1.72)	(0.67)	(1.78)	(3.71)
Par value (in Rs.)	2.00	2.00	2.00	2.00

Signed for
Identification
Purpose



Notes:

1. The above unaudited financial results have been reviewed and recommended for adoption and taken on record by the Audit Committee at its meeting held on August 10, 2023 and approved by the Board of Directors at its meeting held on August 10, 2023. The Statutory Auditors have carried out "Limited Review" of the above results.
2. The statement includes the results for the quarter ended March 31, 2023 which are the balancing figures between audited figures in respect of financial year ended March 31, 2023 and the unaudited published year to the date figures up to the nine months ended December 31, 2022 which were subjected to limited review.
3. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendments Rules, 2016 and is in compliance with the presentation and disclosure requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

Exceptional items represents:

4. i) During the year ended March 31, 2023, the Company has disposed off office premises located at Mumbai resulting in gain on disposal of Rs. 6.98 crores.
ii) The company received full and final amount on 29th November, 2022 from the Court appointed Attorney against closure of Chapter XI filing of the Company's Wholly owned Subsidiary viz. Manugraph Americas Inc., USA. The gain on disposal of subsidiary is Rs. 0.02 crore reflected in financial results for the year ended March 31, 2023.
5. The Company's Wholly owned Subsidiary viz. Manugraph Americas Inc., USA has been liquidated on 29th November, 2022. Presently, the Company do not have any subsidiary, associate or joint venture, accordingly there will only be standalone financial statements of the Company from the financial year 2023-2024.
6. The financial / political crises in Sri Lanka and disruption in logistics with trade to Russia have impacted the business of the Company to certain extent as the Company have current order book from these Countries. The Company is in process of evaluation the exact impact on its business, inventories and debt payments.
7. The Company has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments".
8. Previous period figures have been re-grouped / re-arranged / reclassified wherever necessary to make them comparable with those of the current period.

On behalf of the Board
For Manugraph India Limited


Sanjay S. Shah
Chairman & Managing Director



Place: Mumbai
Date: August 10, 2023

**Signed for
Identification
Purpose**

