

12th August, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

**SUB: REPLY TO THE CLARIFICATION SOUGHT ON THE PRICE MOVEMENT OF THE
SHARES OF THE COMPANY**

Dear Sir/Madam,

This is with reference to your e-mail having reference number L/SURV/ONL/PV/NJ/2020-2021/2442 dated 12th August, 2020, seeking clarification on the current price movement in the shares of Crest Ventures Limited (“Company”).

In this connection, we wish to inform you that, all the material information/announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have always been disclosed by the Company within the stipulated time. Further, there are no undisclosed/price sensitive information or any impending announcement/corporate action which in our opinion would have a significant bearing on the price movement/volume behavior of the scrip of the Company.

The movement in the price of the scrip of the Company is purely determined by the market conditions and is absolutely market driven and the Company is in no way connected with any such movement in price.

Kindly also note that as informed to the Exchange on 30th June, 2020, the shares of the Company are currently under trading window closure period from 1st July, 2020 till 48 hrs after the Board Meeting to be held for consideration of the Un-audited Financial Results of the Company for the Quarter ending 30th June, 2020.

We assure to keep the Exchange informed if there is any such event/information in this regard in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Crest Ventures Limited



Namita Bapna
Company Secretary