

30th May, 2020

To,
The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 513709

Sub: SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 - Fund Raising by Issuance of Debt Securities by large Entities

Dear Sir,

This is with reference to the SEBI Circular - SEBI/HO/DDHS/C1R/P/2018/144 dated 26th November, 2018 in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliances thereof by such Large Corporate (LC).

We hereby confirm that our Company - Shilp Gravures Limited is not a Large Corporate (LC) as per the framework provided in the aforesaid circular.

This is for your kind information and record.

Thanking you,

Yours faithfully, For Shilp Gravures Limited

Bharat Patel

Company Secretary





Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr.	Particulars	Details
1.	Name of the company	Shilp Gravures Limited
2.	CIN	L27100GJ1993PLC020552
3.	Outstanding borrowing of company as on 31 st March 2020, as applicable (in Rs. cr)	5.40 Cr.
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA
5.	Name of Stock Exchange #- in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per applicable criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Thanking you,

Yours faithfully,

For Shilp Gravures Limited

Bharat Patel

Company Secretary

Amit Agrawal

Chief Financial Officer

Date: 30/05/2020

- In terms para of 3.2 (ii) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.