



Since 1907

# Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

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Email : jostfact@josts.in

Website: www.josts.com

( Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001 )

**The Secretary,**  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

13<sup>th</sup> July, 2020

Dear Sir,

Scrip Code- 505750

**Subject- Compliance under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 23(9) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2020, in the format specified in the Accounting Standards.

The above said disclosure will be made available on the Company's website [www.josts.com](http://www.josts.com).

We request you to kindly take note of the same.

Thanking You,

Yours Faithfully,  
**For Jost's Engineering Company Limited**

Jai Prakash Agarwal  
Chairman

Encl: As above.

## Jost's Engineering Company Limited

Related party disclosure, as required by Indian Accounting Standard-24, for the half year ended 31st March, 2020 on Consolidated Basis

### A. Names of related parties and description of relationship:

Sr. No	Name of related party	Relationship
1	Mr. Vishal Jain, Vice Chairman & Managing Director	Key Management Personnel
2	Mr. Kshitiz Bilala, Chief Financial Officer(CFO) (Ceased w.e.f. 17th December, 2019)	
3	Mr. Anand Singh Dalal (Resigned as a director w.e.f. 1st April, 2019 from MHE Rentals India Private Limited)	
4	Mrs Babita Kumari (Ceased w.e.f. 01-03-20)	Subsidiary
5	MHE Rentals India Private Limited	
6	Mr. Jai Prakash Agarwal, Chairman and Director	Board of Directors
7	Mr. Farokh Kekhushroo Banatwalla, Independent Director	
8	Mr. Shailesh Rajnikant Sheth, Independent Director (Also, a Director of MHE Rentals India Private Limited w.e.f. 14th Aug. 2019).	
9	Mr. Marco Philippus Ardeshir Wadia, Independent Director	
10	Mrs. Shikha Jain, Woman Director	
11	Mr. Kailash Chandra Somani (Director of MHE Rentals India Private Limited).	Private company having common director
12	Amphenol Omniconnect India Private Limited	
13	Amphenol Interconnect India Private Limited	
14	Johnson and Johnson Private Limited	Public Company having common Director
15	Chambal Fertilizer and Chemicals Limited	
16	Stovec Industries Limited	LLP having designated partner
17	Vishidhra Investment Advisors LLP	

### B. Transactions with Related parties:

Following transactions have been carried out with related party during the half year

(In Lakhs)

Sr No.	Related Party	Nature of transactions	For the Half Year ended 31st March, 2020
1	Chambal Fertilisers and Chemicals Limited	Sales	2.40
2	Amphenol Interconnect India Pvt. Ltd.	Sales	0.47
3	Stovec Industries Ltd.	Sales	0.31
4	Stovec Industries Ltd.	Sales	3.74
5	MHE Rentals India Pvt Ltd	Sales	18.79
6	MHE Rentals India Pvt Ltd	Commission	12.89
7	MHE Rentals India Private Limited (000, 000, 000, Hof)	Freight Expenses	0.23
8	Simmonds Marshall Limited	Sales	7.79
9	Mr. Shailesh Sheth	Registration Fees	0.17
10	Mr. Shailesh Sheth	Registration Fees Repaid	0.17
11	Mr. Vishal Jain	Loan taken	63.00
12	Mr. Vishal Jain	Interest paid on loan	4.83
13	Mr. Vishal Jain	Loan Repaid	142.50
14	MHE Rentals India Pvt Ltd	Corporate Guarantee Given	750.49
15	MHE Rentals India Pvt Ltd	Corporate Guarantee Withdrawn	389.08

(Note: The above amounts are inclusive of GST)

### C. Sitting fees:

(In Lakhs)

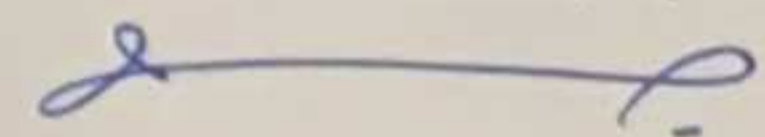
Name of the Directors	For the Half Year ended 31st March, 2020
1) Mr. J. P. Agarwal	0.90
2) Mr. Marco Wadia	0.50
3) Mr. F. K. Banatwalla	0.90
4) Mr. Shailesh Sheth	0.90
5) Mrs. Shikha Jain	-

### D. Compensation of Key Managerial Personnel:

(In Lakhs)

Name of KMP	Designation	For the Half Year ended 31st March, 2020
Mr. Vishal Jain	Vice Chairman and Managing Director	18.00
Mr. Kshitiz Bilala (Ceased w.e.f. 17th December, 2019)	CFO	5.24
Mrs. Babita Kumari (Ceased w.e.f. 01-03-20)	Company Secretary	2.79

For Jost's Engineering Company Limited



Jai Prakash Agarwal  
Chairman