

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314
Ph. : 033 - 3263 5876

Date: 11th February, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539762

Sir/Madam,

Subject: Outcome of Board Meeting

The Board at its meeting held today considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended as on 31st December, 2019 along with the Limited Review Report.

We attach herewith a copy of the Unaudited Financial Results along with the limited review report of the auditors. We are arranging to publish these results in the newspapers as per Regulation 47 of Listing Regulations.

The meeting commenced at 3 p.m and ended at 5.30 p.m.

Thanking You,
Yours faithfully,

For and on behalf of
M/s Modern Converters Limited



Yash Saraogi
Managing Director
Din No: 00402101

MODERN CONVERTERS LTD
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2019
CIN: L01132WB1946PLC013314


Particulars	Amount in '000'					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1 Income from Operations						
Revenue from operations or net sales	158.62	461.95	-	620.57	-	-
2 Other Income	15.75	-	65.00	15.75	65.00	65.00
3 Total Revenue	174.37	461.95	65.00	636.32	65.00	65.00
4 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of Stock- in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	160.65	481.95	-	642.60	-	1,107.50
(d) Employee benefits expense	80.00	-	-	80.00	-	-
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses	78.09	699.54	55.36	811.59	414.39	440.88
Total Expenses	318.74	1,181.49	55.36	1,534.19	414.39	1,548.38
5 Profit/ Loss before tax	(144.36)	(719.54)	9.64	(897.86)	(349.39)	(1,483.38)
6 Tax Expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
7 Profit/ Loss for the period	(144.36)	(719.54)	9.64	(897.86)	(349.39)	(1,483.38)
8 Other Comprehensive Income						
9 i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10 Total Comprehensive Income for the period (8+9)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(144.36)	(719.54)	9.64	(897.86)	(349.39)	(1,483.38)
11 Paid-up Equity Share Capital (Face Value Rs. 10 each)	30,900.00	30,900.00	30,900.00	30,900.00	30,900.00	30,900.00
12 Reserves excluding Revaluation Reserves						2,290.63
13 Earning Per Share (of Rs. 10 each) (not annualised) (in Rs)						
Basic	(0.05)	(0.23)	0.00	(0.29)	(0.11)	(0.48)
Diluted	(0.05)	(0.23)	0.00	(0.29)	(0.11)	(0.48)

Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 11th February, 2020
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the period.
4. The above results will be available on Company's website www.modernconvertors.com
5. During the quarter ended 31st December, 2019 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2019-20
7. The company does not have any exceptional items to report for the above period.

Place: Kolkata

Date: 11/02/2020


For Modern Converters Limited
Yash Sarangi
Managing Director
Din No. 00402101



GHOSH & GHOSH

Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road
Kolkata-700 001
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E-mail : gpg_143107@bsnl.in

Independent Auditor's Review Report on Unaudited Standalone Financial Results for quarter and nine months ended 31st December, 2019

To,
The Board of Directors,
Modern Converters Limited
56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No. 14A
Kolkata- 700001

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Modern Converters Limited** for the quarter and nine months ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata

Date- 11/02/2020



For Ghosh & Ghosh
Chartered Accountants
Firm Registration No. 306020E

A.K. Ghosh

Partner

Membership no.-52945

UDIN: 20052945AAAAAB1037