

Tuesday, July 19, 2022

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001,
Maharashtra, India

Respected Sir/ Ma'am,

Subject : Open offer made by Pareshkumar Vasantry Sheth ('Acquirer'), for acquisition of up to 61,875 Equity Shares representing 25.00% (Twenty-Five Percent) of the Voting Share Capital of Mercury Trade Links Limited ('Target Company') from the Public Shareholders of the Target Company.

We would like to inform you that, Pareshkumar Vasantry Sheth ('Acquirer'), has entered into a Share Purchase Agreement dated Tuesday, May 10, 2022, with Pradeep Kumar Sarda ('Promoter Seller 1') and Suvimal Properties Limited ('Promoter Seller 2'), the present Promoters and members of the Promoter Group of the Target Company (hereinafter collectively referred to as 'Promoter Sellers'), for acquisition of 1,85,625 (One Lakh Eighty-Five Thousand Six Hundred and Twenty-Five) fully paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares'), constituting 75.00% (Seventy-Five Percent) of the Voting Share Capital of the Target Company at a negotiated price of ₹15.00/- (Rupees Fifteen Only) per Sale Share, aggregating to an amount of ₹27,84,375.00/- (Twenty-Seven Lakhs Eighty-Four Thousand Three Hundred and Seventy-Five Only) ('Share Purchase Agreement').

In accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations'), we are pleased to inform you that we, CapitalSquare Advisors Private Limited, have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Share Purchase Agreement, the Acquirer has announced an open offer in compliance with the provisions of Regulations 3(1) and 4 read with other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 61,875* (Sixty-One Thousand Eight Hundred and Seventy-Five) Equity Shares representing 25.00% (Twenty-Five Percent) of the Voting Share Capital of the Target Company from the Public Shareholders of the Target Company.

* (In accordance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, as amended, an open offer in compliance with the provisions of Regulations 3 (1) and 4 is required to be given for at least 26.00% (Twenty-Six Percent) of the voting share capital of the target company, however since, the shareholding of the Public Shareholders, as on date of the Public Announcement, is 25.00% (Twenty-Five Percent), therefore the Offer Shares represent 25.00% (Twenty-Five Percent) of the Voting Share Capital of the Target Company.)

In light of the above, the said Post Offer Public Announcement of the Target Company has been published today i.e., on Tuesday, July 19, 2022, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (Delhi Edition and All India Edition), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), ('Newspapers') in compliance with the provisions of SEBI (SAST) Regulations.

In this regard, we have enclosed herewith a copy of the Post-Offer Public Announcement ('PoPA') of the Target Company on the Offer to the Equity Shareholders of Mercury Trade Links Limited for your kind perusal.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For CapitalSquare Advisors Private Limited.



Ms. Pankita Patel
Senior Associate



Encl: As Above

CAPITAL SQUARE ADVISORS PRIVATE LIMITED

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Tel - +91 22 66849999 Fax - +91 22 66849998 | CIN No. U65999MH2008PTC187863 | Website : www.capitalsquare.in

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

MERCURY TRADE LINKS LIMITED

Corporate Identification Number: L26933MH1985PLC037213;

Registered Office: S-002 B, 2nd Floor, Vikas Centre, S. V. Road, Santacruz (West),
Mumbai-400054, Maharashtra, India;

Contact Number: +022-6613026 / 66780131 / 32 / 33;

Website: www.sardagroup.com, www.mercurytradelinks.co.in; E-mail Address: share@sardagroup.com.

Open Offer for the acquisition of up to 61,875* (Sixty-One Thousand Eight Hundred And Seventy-Five) fully paid-up equity shares of the face value of ₹10.00/- (Rupees Ten Only) each ('Equity Shares') representing 25.00% (Twenty-Five Percent) of the Voting Share Capital of Mercury Trade Links Limited ('MERTLD' or 'Target Company') from the Public Shareholders of the Target Company, at an offer price of ₹19.00/- (Rupees Nineteen Only) ('Offer Price'), made by Mr. Pareshkumar Vasantry Sheth ('Acquirer') in accordance with the provisions of Regulations 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations') ('Offer').

*In accordance with the provisions of the SEBI (SAST) Regulations, an open offer in compliance with the provisions of Regulations 3 (1) and 4 is required to be given for at least 26.00% (Twenty-Six Percent) of the voting share capital of the target company, however, since the shareholding of the Public Shareholders is 25.00% (Twenty-Five Percent) of the Voting Share Capital of the Target Company, therefore for the purpose of this Offer, the Offer Shares represent 25.00% (Twenty-Five Percent) of the Voting Share Capital of the Target Company.

This Post-Offer Public Announcement is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer in connection with the Offer made to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('Post-Offer Public Announcement').

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the:

- Public Announcement dated Tuesday, May 10, 2022 ('Public Announcement');
- Detailed Public Statement dated Monday, May 16, 2022, which was published on Tuesday, May 17, 2022, in the Newspapers ('Detailed Public Statement');
- Draft Letter of Offer dated Monday, May 23, 2022 ('Draft Letter of Offer');
- Letter of Offer dated Friday, June 10, 2022, along with the Form of Acceptance-cum-Acknowledgement ('Letter of Offer');
- Recommendations of Committee of Independent Directors dated Monday, June 20, 2022, which was published in the Newspapers on Tuesday, June 21, 2022 ('Recommendations of IDC');
- Letter of Offer Dispatch Confirmation Advertisement dated Monday, June 20, 2022, which was published in the Newspapers on Tuesday, June 21, 2022 ('Letter of Offer Dispatch Confirmation Advertisement'); and
- Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Tuesday, June 21, 2022, which was published in the Newspapers on Wednesday, June 22, 2022 ('Pre-Offer Advertisement').

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of IDC, Letter of Offer Dispatch Confirmation Advertisement and the Pre-Offer Advertisement are hereinafter referred to as the 'Offer Documents'.

This Post-Offer Public Announcement is being published in the same aforesaid Newspapers.

1.	Name of the Target Company	Mercury Trade Links Limited			
2.	Name of the Acquirers and PACs	Mr. Pareshkumar Vasantry Sheth. There is no person acting in concert with the Acquirer for this Offer.			
3.	Name of Manager to the Offer	CapitalSquare Advisors Private Limited			
4.	Name of Registrar to the Offer	Purva Share registry (India) Private Limited			
5. Offer Details					
5.1	Date of Opening of the Offer	Thursday, June 23, 2022			
5.2	Date of Closing of the Offer	Wednesday, July 06, 2022			
6.	Date of Payment of Consideration	Thursday, July 14, 2022			
7. Details of the Acquisition					
Particulars		Proposed in the Offer Document (Assuming full acceptance in this Offer)	Actuals		
7.1	Offer Price	₹19.00/-	₹19.00/-		
7.2	Aggregate number of Equity Shares tendered	61,875	20,000		
7.3	Aggregate number of Equity Shares accepted	61,875	20,000		
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹11,75,625.00/-	₹3,80,000.00/-		
7.5 Shareholding of the Acquirers before the Share Purchase Agreement/ Public Announcement					
a)	Number of Equity Shares	Nil			
b)	% of fully diluted Equity Share capital	Nil			
7.6 Equity Shares acquired by way of Share Purchase Agreement					
a)	Number of Equity Shares	1,85,625	1,85,625		
b)	% of fully diluted Equity Share capital	75.00%	75.00%		
7.7 Equity Shares acquired by way of Offer					
a)	Number of Equity Shares	61,875	20,000		
b)	% of fully diluted Equity Share capital	25.00%	8.08%		
7.8 Equity Shares acquired after the Detailed Public Statement					
a)	Number of Equity Shares acquired	Nil			
b)	Price of the Equity Shares acquired	Nil			
c)	% of Equity Shares acquired	Nil			
7.9 Post-Offer shareholding of the Acquirers					
a)	Number of Equity Shares	2,47,500	2,05,625		
b)	% of fully diluted Equity Share capital	100.00%	83.08%		
7.10 Pre-Offer and Post-Offer shareholding of the Public Shareholders					
Particulars		Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	61,875	--	61,875	41,875
b)	% of fully diluted Equity Share capital	25.00%	--	25.00%	16.92%

8. The Acquirer accepts full responsibility for the information contained in this Post-Offer Public Announcement and for his obligations specified under SEBI (SAST) Regulations.


9. Pursuant to completion of this Offer, since the public shareholding in the Target Company has fallen below the minimum level required as per Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended, ('SCRR'), he will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws, within the prescribed time, and in a manner acceptable to the Acquirer.

10. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) of the SEBI (SAST) Regulations and will make an application for reclassification of himself as the promoter of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').

11. A copy of this Post-Offer Public Announcement will be available and accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE Limited at www.bseindia.com, Manager at www.capitalsquare.in, and the registered office of the Target Company.

12. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.

ISSUED BY MANAGER TO THE OFFER

 <p>Teaming together to create value</p>	<p>CAPITALSQUARE ADVISORS PRIVATE LIMITED 205-209, 2nd Floor, AARPEE Centre, MIDC Road No 11, CTS 70, Andheri (East), Mumbai 400093, Maharashtra, India Contact Number: +91-22-66849999/ 145/ 138 Email Address: tanmoy.banerjee@capitalsquare.in/pankita.patel@capitalsquare.in Website: www.capitalsquare.in Contact Person: Mr. Tanmoy Banerjee/Ms. Pankita Patel SEBI Registration Number: INM000012219 Validity: Permanent Corporate Identification Number: U65999MH2008PTC187863</p>
	<p>On behalf of the Acquirer sd/- Mr. Pareshkumar Vasantry Sheth</p>

Date: Monday, July 18, 2022

Place: Mumbai