



**SAGAR DIAMONDS™**

E: [accounts@sagardiamonds.com](mailto:accounts@sagardiamonds.com)

W: [www.sagardiamonds.com](http://www.sagardiamonds.com)

**Registered Office:**

Plot No. 193, Unit No. 101  
Surat Special Economic Zone  
Sachine, Surat 394230  
T: +91 (261) 2397 866

**L36912GJ2015PLC083846**

**Corporate Office:**

Ground Floor, Office No. 11,  
The Jewel, Opera House,  
Mumbai - 400 004.

T: +91 (22) 4976 4730

Date: 14.11.2019

To, BSE Limited  
Corporate Service Department  
Phiroze Jeejeebhoy Towers,  
DalalStreet,  
Mumbai - 400 001

Subject : Outcome of Board meeting held on 14.11.2019

Scrip Code : 540815

Dear Sir/Madam,

In compliance with regulation 30 of SEBI (LODR) Regulations, 2015, We would like to inform you that, the board of directors in its board meeting held at Corporate office of the Company on 14th September, 2019 approved the following

- Unaudited half yearly financial results along with Limited Review Report for the half year ended on 30th September, 2019.
- Shift registered office of Sagar Diamonds Limited within the local limits of the city from existing address to **PLOT NO. 266-B, SEZ DIAMOND PARK, SACHIN, SURAT – 394230** with effect from 14th September, 2019

In compliance with the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith unaudited half yearly financial results along with Limited Review Report for the half yearly ended on 30th September, 2019.

For SAGAR DIAMONDS LIMITED

DIRECTOR



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The meeting Commenced at 06.00 PM and Concluded at 6.45 PM

Kindly take the same on your record in compliance with captioned Regulation.

Thanking You,

Yours Faithfully

For Sagar Diamonds Limited

  
Vaibhav Dipak Shah

Managing Director

Din :03302936

**SAGAR DIAMONDS™**

**SAGAR DIAMONDS LIMITED**  
 Regd. Office: Unit no 101, Plot no 193, Surat Special Economic Zone, Diamond park, Sachin, Surat-394230  
 CIN NO: U36912GJ2015PLC083846

**STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019**

Sr. No	Particulars	Half Year ended			For theyear ended
		30.09.2019	30.09.2018	30.09.2017	31.03.2019
			Unaudited	Unaudited	Audited
I	Revenue from Operations	10,444,672,461.61	6,682,966,280.43	242,613,063.00	17,315,576,116.00
II	Other Incomes	32,044.64	213,382,754.84	2,950,252.00	37,381.00
III	<b>Total Income (I+II)</b>	<b>10,444,704,506.25</b>	<b>6,896,349,035.27</b>	<b>245,563,315.00</b>	<b>17,315,613,497.00</b>
IV	<b>Expenses</b>				
	(a) Cost Material Consumed				
	(b) Purchase of Stock-in-trade	10,131,114,587.40	6,839,786,418.93	486,623,406.00	18,680,980,757.00
	(c) Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	-1,388,635,098.99	-297,573,521.75	-255,002,629.00	-1,363,242,592.00
	(d) Employee benefits expense	2,725,578.00	1,006,983.00	685,332.00	9,603,935.00
	(e) Finance Costs	288,486.40	500,605.55	-	1,890,138.00
	(g) Depreciation and amortisation expense	773,271.00	529,973.50	104,672.00	1,180,266.00
	(h) Other expenses	12,043,378.13	64,905,975.76	4,389,350.00	-89,484,111.00
	<b>Total Expenses (IV)</b>	<b>8,758,310,201.94</b>	<b>6,609,156,434.99</b>	<b>236,800,131.00</b>	<b>17,240,928,393.00</b>
V	<b>Profit/(Loss) from operations before exceptional items and tax (III-IV)</b>	<b>1,686,394,304.31</b>	<b>287,192,600.28</b>	<b>8,763,184.00</b>	<b>74,685,104.00</b>
VI	Exceptional and Extraordinary Items				
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>1,686,394,304.31</b>	<b>287,192,600.28</b>	<b>8,763,184.00</b>	<b>74,685,104.00</b>
VIII	<b>Tax Expense</b>				
	1. Current Tax	344,067,762.00	53,130,631.05	3,847,700.00	16,209,221.00
	2. Deferred Tax			28,337.00	665,822.00
	3. Income tax expense of previous year				
	4. Dividend Distribution Tax				
	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>1,342,326,542.31</b>	<b>234,061,969.23</b>	<b>4,887,147.00</b>	<b>57,810,061.00</b>
IX	Profit/(Loss) from discontinued operations				
XI	Tax expense from discontinued operations				
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>				
XIII	<b>Profit/(Loss) for the period</b>	<b>1,342,326,542.31</b>	<b>234,061,969.23</b>	<b>4,887,147.00</b>	<b>57,810,061.00</b>
	Earning per share (Annualised)				
XIV	(a) Basic	10.62	18.51	0.39	4.57
	(b) Diluted	10.62	18.51	0.39	4.57

For SAGAR DIAMONDS LIMITED

DIRECTOR



**SAGAR DIAMONDS LIMITED**  
 Regd. Office: Unit no 101, Plot no 193, Surat Special Economic Zone, Diamond park, Sachin, Surat-394230  
 CIN NO: U36912GJ2015PLC083846

Unaudited Standalone Cash Flow Statement for the Half year ended 30th September 2019		
Particulars	Half Year Ended 30th September 2019	Half Year Ended 30th September 2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before income tax from	-	-
Continued Operations	-1,791,251.87	1,651,942.79
Discontinued Operations	-	-
Profit before Income Tax including discontinued operation	-	-
Adjustment for non cash / non operational expenses:	-	-
Depreciation & Amortisation Expenses	-	-
Loss on disposal of property, plant & equipment	-	-
Expenditure on enabling facilities	-	-
Provision for bad & doubtful advances	-	-
Interest Income	-	-
Finance Costs	-	-
<b>Operation profit before working capital changes</b>	-	-
Adjustment for working capital changes:	-	-
(Increase)/Decrease in short Term Investment	-	-
(Increase)/Decrease in Trade receivables	7,686,800,379.43	6,551,108,563.56
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other receivables	14,670,079.00	388,700,000.00
Increase/(Decrease) in Trade payables	-7,749,730,570.41	-6,541,688,265.30
Increase/(Decrease) in Other payables	-1,491,789.06	-516,994.00
<b>Cash Generated from operations</b>	-	-
Income Tax Paid	-	-
<b>Net Cash Flow from operating activities</b>	<b>-51,543,152.91</b>	<b>399,255,247.05</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Expenditure on acquisition of tangible and intangible assets and towards capital work in progress (net of sales proceeds)	-34,399.00	-1,000,000.00
Purchase on Investments ( in subsidiaries )	-	-
Interest Received	7,882.37	4,820.00
Purchase on Investments ( Terms Deposits with more than three months )	-	-
<b>Net Cash Flow from Investment activities</b>	<b>-26,516.63</b>	<b>-995,180.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment)/Proceeds from borrowings-Current	-	-
Deposits paid towards LCs and BGs (towards non fund based facilities)	-12,756,559.26	-361,780,866.53
Interest paid	-	-
Divident paid (including Divident Distribution Tax)	-	-
<b>Net Cash Flow from Financial activities</b>	<b>-12,756,559.26</b>	<b>-361,780,866.53</b>
<b>Net increase (decrease ) in Cash &amp; Cash Equivalent</b>	<b>-64,326,228.80</b>	<b>19,653.58</b>
Opening Balance of Cash & Cash Equivalent	66,859,573.16	1,966,467.32
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>2,533,344.36</b>	<b>1,986,120.90</b>

For SAGAR DIAMONDS LIMITED

DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

Sr. No	Particulars	For the Half year ended 30.09.2019	For the Half year ended 30.09.2018	For the year ended 31.03.2019
			Unaudited	Audited
I	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's Funds</b>			
	(a) Share Capital	126,437,800.00	126,437,800.00	126,437,800.00
	(b) Reserve & Surplus	1,949,527,418.48	549,713,389.78	319,700,877.00
	(c) Money received against share warrants			
	<b>Sub Total Shareholder's Fund</b>	<b>2,075,965,218.48</b>	<b>676,151,189.78</b>	<b>446,138,677.00</b>
2	<b>Share Application Money Pending Allotment</b>			
3	<b>Non - Current Liabilities</b>			
	(a) Long-Term Borrowings	45,617,684.00	6,069,899.63	41,159,144.00
	(b) Deferred Tax Liabilities (Net)	974,890.00	309,068.00	974,890.00
	(c) Other Long-Term Liabilities			
	(d) Long-Term provisions			
	<b>Sub Total Non Current Liabilities</b>	<b>46,592,574.00</b>	<b>6,378,967.63</b>	<b>42,134,034.00</b>
4	<b>Current Liabilities</b>			
	(a) Short - Term Borrowings			
	(b) Trade Payables :-			
	<b>(A) Total outstanding dues of micro enterprises and small enterprises</b>			
	<b>(B) Total outstanding dues of creditors other than micro enterprises and small enterprises</b>	<b>6,002,900,831.99</b>	<b>1,136,426,084.69</b>	<b>4,185,998,525.00</b>
	(c) Other Current Liabilities	1,167,354.45	2,849,612.94	1,705,406.00
	(d) Short - Term Provisions	16,259,221.00	2,155,210.00	16,209,221.00
	<b>Sub Total Current Liabilities</b>	<b>6,020,327,407.44</b>	<b>1,141,430,907.63</b>	<b>4,203,913,152.00</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>8,142,885,199.92</b>	<b>1,823,961,065.04</b>	<b>4,692,185,863.00</b>
II	<b>ASSETS</b>			
1	<b>Non - Current Assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	28,328,781.00	19,043,538.89	28,051,268.00
	(ii) Intangible Assets			
	(iii) Capital Work-in-progress			3,112,987.00
	(iv) Intangible assets under development			
	(B) Non Current Investments			
	(c) Deferred Tax assets(net)			
	(d) Long term Loans & Advances	158,559,762.83	217,125,182.04	152,982,354.00
	(e) Other Non-Current Assets			
	<b>Sub Total Non - Current Assets</b>	<b>186,888,543.83</b>	<b>236,168,720.93</b>	<b>184,146,609.00</b>
2	<b>Current Assets</b>			
	(a) Current Investments	1,063,498.40	1,004,280.00	1,032,333.00
	(b) Inventories	2,892,434,890.90	493,228,798.88	1,558,897,869.00
	(c) Trade Receivables	5,043,188,379.79	1,091,563,144.33	2,800,317,985.00
	(d) Cash and Cash Equivalents	2,533,344.36	1,986,120.90	66,859,570.00
	(e) Short - Term Loans and Advances		10,000.00	73,621,592.00
	(f) Other Current Assets	16,776,542.64		7,309,905.00
	<b>Sub Total Current Assets</b>	<b>7,955,996,656.09</b>	<b>1,587,792,344.11</b>	<b>4,508,039,254.00</b>
	<b>TOTAL ASSETS</b>	<b>8,142,885,199.92</b>	<b>1,823,961,065.04</b>	<b>4,692,185,863.00</b>

For SAGAR DIAMONDS LIMITED

DIRECTOR





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**NOTES:**

- 1) The above financial results for the half year ended on September 30, 2019 were subject to "Limited Review" by statutory auditors of the Company. These results have been reviewed by the audit committee and approved by the board of directors in their meeting dated 14<sup>th</sup> November, 2019.
- 2) The figures of the corresponding previous year/ period have been regrouped/ reclassified/ recast and rearranged wherever considered necessary.
- 3) The Company has adopted Accounting standards as notified by Ministry of Corporate Affairs and accordingly these financial results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principle generally accepted in India.
- 4) The provision of MAT (Minimum Alternate Tax) under Section 115JB of the Income-tax Act will be computed at the end of the financial year.

Yours Faithfully

For Sagar Diamonds Limited

  
Vaibhav Dipak Shah

Managing Director

Din :03302936

Date: 14.11.2019

Place: Mumbai

UDIN: 19112020AAAAFR5395

## LIMITED REVIEW REPORT

To,  
Board of Directors  
Sagar Diamonds Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SAGAR DIAMONDS LIMITED** for the half yearly ended **September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR C.P.Jaria & Co  
Chartered Accountants

*P.K. Jain*

(P.K.Jain)

M.No.112020

FRN 104058W

PLACE : Surat

DATE : 14/11/19

