

SHARAD JAIPRAKASH TAPARIA

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Ganga Jamuna Cinema, Tardeo,
Grant Road, Mumbai - 400007
E-mail: sjtaparia@pmlindia.com

Date : 10th February, 2021

To,
The Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

To,
Permanent Magnets Limited
Harsh Avenue, 302, 3rd Floor, OppSilvassa
Police Station, Silvassa Vapi Main Rd
SilvassaDn- 396230

Dear Sir,

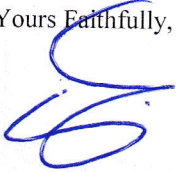
Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above said matter, enclosed herewith the disclosure in compliance with the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledged the receipt.

Thanking You,

Yours Faithfully,



Sharad Jaiprakash Taparia

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the acquirer	Shri. Sharad Jaiprakash Taparia		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights i) Shri. Sharad Jaiprakash Taparia	983160	11.43	11.43
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Not Applicable	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	983160	11.43	11.43
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Shri. Sharad Jaiprakash Taparia	19400	0.23	0.23
b) VRs acquired /sold otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable	Not Applicable	Not Applicable
d) Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+/-d)	19400	0.23	0.23

After the acquisition/sale, holding of:			
a) Shares carrying voting rights Shri. Sharad Jaiprakash Taparia	1002560	11.66	11.66
b) Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable
c) VRs otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable
e) Total (a+b+c+d)	1002560	11.66	11.66
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of Equity Shares of Shyamsunder Taparia; HUF as per his Will to his nominee Sharad Taparia, Promoter.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.02.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

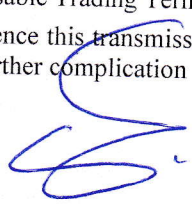
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The Acquirers and Sellers are part of the Promoter and Promoter Group. The aggregate Shareholding of the Promoter and Promoter Group prior to the transfer and after the transfer has remain unchanged.

Note :

Shyamsundar Taparia, HUF (Karta – Late Shyamsundar Taparia) held 19400 Shares of Permanent Magnets Limited in Action Financial Services (India) Limited (Trading Member) which voluntarily requested to BSE & NSE to disable Trading Terminals in all Segments w.e.f 18th September, 2020.

Hence this transmission of Shares, as per Shri Shyamsundar Taparia's Will, took place on immediate basis, to avoid further complication in releasing these Shares from Action Financial Services.


Sharad Jaiprakash Taparia

Place: Mumbai
Date: 10.02.2021