



VST Industries Limited

20th January, 2021

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results for the quarter and nine months ended December 31, 2020


Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter and nine months ended December 31, 2020 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 2.15 p.m. and concluded at 4.00 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
Company Secretary and
Head-Legal & Secretarial

Encl : As above

Registered Office: Azamabad, Hyderabad – 500 020; Phone: 91-40-27688000; Fax:91-40-27615336;
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous year ended
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Revenue from Operations						
	(a) Gross Sales	38006	39455	36782	108928	101962	136912
	(b) Other Operating Income	34	35	64	91	111	130
	Total Revenue from Operations (Gross)	38040	39488	36846	109019	102073	137042
2.	Other Income	918	1469	1106	3547	3508	4736
3.	Total Income (1+2)	38958	40957	37952	112566	105581	141778
4.	Expenses:						
	(a) Cost of Materials consumed	12271	14111	17893	35105	45873	60015
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	666	(608)	(76)	640	(5)	(160)
	(c) Excise duty	9350	9455	2470	25733	7291	13107
	(d) Employee benefits expense	2940	2812	3050	8681	8115	10242
	(e) Depreciation and amortisation expense	940	892	1026	2722	2891	4176
	(f) Other expenses	2818	2413	2673	7628	8804	12373
	Total Expenses	28985	29075	27036	80509	72969	99753
5.	Profit before Tax (3 - 4)	9973	11882	10916	32057	32612	42025
6.	Tax Expense						
	(a) Current tax	2631	2908	2826	8250	8609	11086
	(b) Deferred tax	(29)	120	(58)	11	655	530
	Total Tax Expenses	2602	3028	2768	8261	9264	11616
7.	Profit after Tax Expense (5 - 6)	7371	8854	8148	23796	23348	30409
8.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	72		12	93	33	(361)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9)		(4)	(11)	(4)	84
	B (i) Items that will be reclassified to profit or loss	61	75	5	178	(118)	(205)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(15)	(19)	(1)	(45)	42	64
	Total Other Comprehensive Income	109	56	32	215	(47)	(418)
9.	Total Comprehensive Income (7+8)	7480	8910	8180	24011	23301	29991
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
11.	Reserves excluding Revaluation Reserves						77165
12.	Earnings per Share (EPS) (of ₹ 10/ each) (not annualised) - Basic and diluted EPS	47.71	57.34	52.77	134.10	151.20	196.93

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th January, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.
- To facilitate comparison, figures of previous periods have been re-arranged, wherever necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

Adityadeb Goopth

ADITYA DEB GOOPTH
MANAGING DIRECTOR
DIN: 07849104

Place: Hyderabad
Date: 20th January, 2021

B S R & Associates LLP

Chartered Accountants

Salarpuriya Knowledge City,
Orwell, B Wing, 6th Floor, Unit-3,
Sy No. 83/1, Plot No. 02, Raidurg,
Hyderabad – 500 081 - India

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Limited Review Report on Unaudited Quarterly Financial Results and Year-To-Date Results of VST Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To

Board of Directors of VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited for the quarter ended 31 December 2020 and year to date results for the period from 01 April 2020 to 31 December 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm's Registration Number: 116231W/ W-100024

SRIRAM
MAHALINGAM
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SRIRAM MAHALINGAM
Date: 2021.01.20
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Sriram Mahalingam

Partner

Membership No.: 049642

UDIN: 21049642AAAAAA2629

Place: Hyderabad

Date: 20 January 2021

Principal Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063