

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL:SEC:2021

Date : July 06, 2021

National Stock Exchange of India Ltd.  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24  
**SCRIP CODE : WALCHANNAG**

BSE Ltd.  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax:: 22723121/2039/2037  
**SCRIP CODE : 507410**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir(s),

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transaction in the format specified in the Accounting Standards for the Financial year ended March 31, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.

**G. S. Agrawal**  
Vice President (Legal & Taxation) & Company Secretary

Encl.: As above

**WALCHANDNAGAR INDUSTRIES LIMITED****NOTES TO FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021****Related Party Disclosures**

Related party disclosures as required under Ind AS 24 (Related Party Disclosures), specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 are given below:

**i) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise and relatives of any such individual:**

Name of the individual	Designation / Relation
Mr. Chakor L. Doshi	Chairman
Mrs. Champa C. Doshi	Wife of Chairman
Mr. Chirag C. Doshi	Managing Director
Mrs. Kanika G. Sanger	Daughter of Chairman
Mrs. Tanaz Chirag Doshi	Wife of Managing Director

**ii) Key Management personnel and relatives:**

Name of the individual	Designation / Relation
Mr. G. K. Pillai	Non-Executive Director (Managing Director & CEO up to 31 March 2020)
Mr. Chirag C. Doshi	Managing Director & CEO
Mr. G. S. Agrawal	Vice President (Legal & Taxation) & Company Secretary
Mr. Sandeep Jain	Chief Financial Officer

**iii) Enterprises over which any person described in (i) or (ii) above are able to exercise significant influence:**

Bombay Cycle & Motor Agency Ltd.	Olsson Holdings Inc.
Walchand Great Achievers Pvt. Ltd.	Vinod Shashank Chakor Pvt. Ltd.
Walchand Kamdhenu Commercials Pvt. Ltd.	Chirag Enterprises
Walchand Chiranika Trading Pvt. Ltd.	Walchand Engineers Pvt. Ltd.
Chakor Doshi HUF	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Chirag Doshi HUF	Walchand Projects Pvt. Ltd.
Chiranika Enterprises	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Chiranika Corporation	Walchand Power Systems Pvt. Ltd.
Chiranika Properties	(Application for closure of Company in form STK 2 is filled on 14.03.2019)
Walchand Botanicals Pvt. Ltd.	Walchand Oil & Gas Pvt. Ltd.
Rodin Holdings Inc.	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Walchand Ventures LLP	Walchand Leisure Realty Pvt. Ltd.
Hereford Properties Limited Inc.	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Trust Finlease Pvt. Ltd.	Walchand BMH Pvt. Ltd.
GS Agrawal HUF	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
	Walchand Solar Pvt. Ltd.
	(Application for closure of Company in form STK 2 is filled on 14.03.2019)



**Related Party Disclosures (contd.)**

Details of transactions relating to the individuals / enterprises referred to in item (i), (ii) and (iii) above are as follows. The same are in the ordinary course of business.

Rs in Lakhs

Particulars	Individuals mentioned in (i) above	Key Management Personnel as mentioned in (ii) above	Relatives of Key as mentioned in (ii) above	Enterprises mentioned in (iii) above	Total
	Current Year	Current Year	Current Year	Current Year	Current Year
	Previous Year	Previous Year	Previous Year	Previous Year	Previous Year
<b>Transactions</b>					
<b>Receiving of Services</b>					
Mr. Chakor L. Doshi	7	-	-	-	7
	7	-	-	-	7
Mr. G K Pillai	50	-	-	-	50
	-	-	-	-	-
Bombay Cycle & Motors Agency Ltd.	-	-	-	30	30
	-	-	-	30	30
<b>Sub-Total</b>	<b>56</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>86</b>
	7	-	-	30	37
<b>Interest on Un-secured Loan</b>					
Chakor L Doshi HUF	-	-	-	-	-
	2	-	-	-	2
Kanika G Sanger	-	-	-	-	-
	2	-	-	-	2
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	4	-	-	-	4
<b>Reimbursement of expenses</b>					
Bombay Cycle & Motors Agency Ltd.	-	-	-	-	-
	-	-	-	1	1
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	-	-	-	1	1
<b>Managerial Remuneration #</b>					
Mr. Chirag C. Doshi	-	140	-	-	140
	-	119	-	-	119
Mr. G. K. Pillai	-	-	-	-	-
	-	91	-	-	91
Mr. G. S. Agrawal	-	39	-	-	39
	-	38	-	-	38
Mr. Sandeep Jain	-	68	-	-	68
	-	57	-	-	57
<b>Sub-Total</b>	<b>-</b>	<b>247</b>	<b>-</b>	<b>-</b>	<b>247</b>
	-	305	-	-	305
<b>Unsecured Loan-Received</b>					
Chakor L Doshi HUF	-	-	-	-	-
	200	-	-	-	200
Kanika G. Sanger	-	-	-	-	-
	200	-	-	-	200
Walchand Great Achievers Pvt Ltd	-	500	-	-	500
	-	-	-	-	-
<b>Sub-Total</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>500</b>
	400	-	-	-	400
<b>Unsecured Loan -Repayment</b>					
Chakor L Doshi HUF	-	-	-	-	-
	200	-	-	-	200
Kanika G Sanger	-	-	-	-	-
	200	-	-	-	200
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	400	-	-	-	400

<b>Outstanding Payable</b>					
<b>Receiving of Services</b>					
Mr. G K Pillai	2	-	-	-	2
Bombay Cycle & Motors Agency Ltd.	-	-	-	-	-
	-	-	-	6	6
<b>Sub-Total</b>	2	-	-	-	2
	-	-	-	6	6
<b>Unsecured Loan</b>					
Walchand Great Achievers Pvt Ltd	-	-	-	500	500
	-	-	-	0	0
<b>Sub-Total</b>	-	-	-	500	500
	-	-	-	0	0
<b>Managerial Remuneration #</b>					
Mr. Chirag C. Doshi	-	4	-	-	4
	-	3	-	-	3
Mr. G. K. Pillai	-	-	-	-	-
	-	5	-	-	5
Mr. G. S. Agrawal	-	2	-	-	2
	-	2	-	-	2
Mr. Sandeep Jain	-	3	-	-	3
	-	4	-	-	4
<b>Sub-Total</b>	-	9	-	-	9
	-	14	-	-	14

# The breakup of compensation of key management personnel is as follows:

Compensation of KMP's/ relative of KMP	Chirag Doshi	G. K. Pillai	Mr. G. S. Agrawal	Sandeep Jain
Short Term Benefits	140	-	39	68
	119	91	38	57
<b>Total</b>	140	-	39	68
	119	91	38	57

@ employment benefits comprising gratuity, and compensated absences are not disclosed as these are determined for the Company as a whole